ATTACHMENT D HOUSING - PUBLIC PURPOSE SUMMARY

Project Name Project Addres	547 Charles.	of Tax Forfeited Parcels 766 Fuller 901 Conway, 655 Reaney, 963 Burr, 614 Wells, 501 Whitall, 667 Sims, 754 Case, 617 Virginia,									
City Contact Cynthia Carlson Heins 266-6608 Today's Date 9/28/11											
		Pu	BLI	c Cos	ST A N	ALY	'SI	S			
Program Funding So	ource:							Amo	ount:		
Interest Rate:	_	Si	ubsidizea	l Rate: [] Yes	[]	No	[x] N/A (Grant)		
Type: Loan	Risk Rating:		Accepta	able (5% res)) Sub	standaı	rd (1	0% res)	Loss (100% res)		
Grant	-]	Doubtf	iul (50% res)	Forg	givable	(100)% res)			
Total Loan Subsid	y*:			Total	Project Cos	t:	\$				
Total Loan Subsid	y: Present value	of the lo	oan over	its life, includ	ding expected	loss of	princ	ipal and	interest rate subsidy.		
. Community D	(Mark "1"	for Pi	rimary		FIT AI and "2" fo				enefits)		
A1 Remove Blight/Pollution A2 In			Improve Health/Safety/Security			7	A1 Increase/Maintain Tax Base → current tax production:				
Rehab. Vacant Structure Pu				Public Improvements • est'd taxes as built: • net tax change + or -:							
A1 Remove Vaca	ant Structure		Goods	& Services A	Availability						
A1 Heritage Pres	ervation	Maintain Tax Base									
I. Economic De	velopment Be	nefits	;								
Support Vital	ity of Industry		Create Local Businesses				Generate Private Investment				
Stabilize Market Value			F	Retain Local Businesses			Support Commercial Activity				
Provide Self-	Employment Op	t's	E	Encourage Entrep'ship			Incr. Women/Minority Businesses				
II. Housing Dev	elopment Ber	efits									
Increase Home Ownership Stock # units new construction: # units conversion:				Address Special Housing Needs A1 Maintain Housing # units rental: # units owner-occ.:							
			A 1	Retain Hor	ne Owners in	n City			-		
			A 1	Affordable	Housing						
V. Job Impacts	Li	ving W	Vage ap	pplies [Busin	ness	Subsid	y applies []		

[] Job Impact [X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					
#JOBS LOST (fulltime permanent)					

ATTACHMENT D ED - PUBLIC PURPOSE SUMMARY

Pro	oject Name Acquisition	on of	Tax	Forfeited Parc	els A	ccou	nt #					
Pro	oject Address 683 Nor	th St	treet,	123 Atwater, 1	187 Pa	yne <i>i</i>	Aveni	ue				
Cit	y Contact Cynthia Car	Ison	Hein	Too	oday's Date 9		9/28/1	9/28/11				
		Pι	JBL	IC Cost	Ana	LYS	SIS					
Prog	gram Funding Source:						Ι	Amount:				
Inter	rest Rate:	i.	Subsidiz	zed Rate: [] Y	Yes	[] No	[x]N/A((Grant)		
Тур	e: Loan Risk Rating:		Accep	ptable (5% res)	Substa	ındard	1 (10%	res)	Loss (100%	res)		
	Grant		Doub	otful (50% res)	Forgiv	able (100% 1	res)				
Tot	al Loan Subsidy*:		ect Cost:	t: _ \$								
Tot	cal Loan Subsidy: Present value	xpected los			and interest	rate subsidy.						
) 	21 16	BENEFI	т Ли	ΛΙ [,]	VCI	c				
				ry Benefits and					·e)			
	·			ly Delichis and	2 101	SCCO	niciai	y D CHCIII	3)			
	ommunity Development B	enefi A2					1					
A 1	Remove Blight/Pollution						Iaintain Tax Base					
	Rehab. Vacant Structure Public Improvements Current tax production: • est'd taxes as built: • net tax change + or -:											
Remove Vacant Structure Public Improvements Remove Vacant Structure Goods & Services Availability							► net tax change + or -:					
Heritage Preservation Maintain Tax Base												
		A 1										
	conomic Development Be	nofit	<u> </u>									
· <u>-</u>	Support Vitality of Industry	<u> </u>	<u> </u>	Create Local Busin	nesses	A1	Gener	rate Private	Investment			
				_								
A 1	Stabilize Market Value	1 Retain Local Businesses A1 Support Commercial Activity										
Provide Self-Employment Opt's Encourage Entrep'ship							Incr. Women/Minority Businesses					
II	lousing Development Bei	nofite										
<u> </u>	Increase Home Ownership St			Address Special	Housing	Needs	2	Main	tain Housing			
► # units new construction:						► # units rental:						
	► # units conversion:			Affordable House		Sity		► # ı	units owner-oc	c.:		
V	Job Impacts Li	iving \	Wage a	applies []		usine	ess Sub	osidy appli	es []			
					ear 1	Year		Year 3	Year 4	Year 5		
	#Jobs Creat	TED (f	ulltime	e permanent)								
	-											

Average Wage		
#Construction/Temporary		
#JOBS RETAINED (fulltime permanent)		
#JOBS LOST (fulltime permanent)		