HRA Budget

Wednesday, September 17, 2025

HRA Budget

Additional Budget Details:

- Transfers
  - Additional budget presentation at later date.
- Budget to Actuals
  - Recommend best practices of annual or semi-annual reporting.
- Full Stack
  - Program is 'Full Stack Saint Paul'. Distinction is not made based on funding source to avoid confusion in community an encourage accessible and equitable access.
- Data Management Systems
  - PED is continuing process to determine best practices for data management, especially post-cyber security incident, and will work closely with OTC in 2026 to update systems.

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2025 Investments:

- Office to Housing fee waiver
  - No projects yet in 2025, but projects in pipeline for 2026.
- Downpayment Assistance
  - $480,000 spent and $1,240,000 reserved
- Homeowner Rehab
  - Program will conclude in 2025 and will continue to support homeowners and renters through existing and expanded programs.
- Emergency Rent Assistance
  - In process of launching and working on technical assistance post-cyber security incident to ensure quick and secure transfer of funds.
- Catholic Charities
    - Funds are expected to be fully utilized this year.
- Power of Home
  - 2025 budget has not been expended and will not carryover dollars.

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2025 Investments:

- Inheritance Fund
  - No spending in 2025. $100K has been reserved for Rondo and 3 projects in review for West Side Flats totaling $240K
  - Rondo IF is pending additional planned public engagement and plans to fully utilize 2026 budget of $1M
- District Council
  - Allocations have been reset based on increased support of $200K
- Business Assistance (2025)/Business Retention Fund (2026)
  - 2025 spending is planned to cover ongoing business assistance and other support activities (Grow Downtown, Technical Assistance support for businesses)
  - 2026 would maintain the ongoing support
- Breakdown of Economic Development Star
  - PED allocation includes $1.1million in eligible City Capital projects and
  - $1million for Commercial Corridors