

SUBJECT

BOARD RESOLUTION NO. 25-549

Pertaining to a professional services agreement with Waterworth to provide financial modeling software and professional support services.

STRATEGIC PLAN GOALS: Financial Stability

Staff is seeking approval to enter into a professional services agreement with Waterworth to provide financial modeling software and professional support services. The term of the agreement is three (3) years with compensation to be paid by an annual subscription fee with the grand total of the agreement being \$86,609.

Compensation Terms and Schedule:

2025: \$27,500

2026: \$28,848

2027: \$30,261

Total: \$86,609

See attached Agreement.

RECOMMENDATION

Approval