

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 24-237
2		
3	Budget Affected:	Operating Budget Public Works Special Fund
4		
5	Total Amount of Transaction:	9,183,403.65
6		
7	Funding Source:	Transfer of Appropriations
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	City Charter 10.07.4
12		
13		

Fiscal Analysis

Accounting units for the 2024 Sewer Revenue Bonds were not available when the 2024 budget was adopted. Therefore, the 2024 Sewer Adopted Budget needs to be reallocated so the financing and spending of the 2024 bonds can be recorded.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	640959100	78920	General Cost of Issuance Service	120,000	(120,000)	-
1	640652024D	78901	Cost of Issuance	-	5,184	5,184
1	640652024D	78905	Cost of Issuance Rating	-	21,150	21,150
1	640652024D	78910	Cost of Issuance Fin Advisor	-	45,000	45,000
1	640652024D	78925	Underwriter Discount	-	69,040	69,040
1	640652024D	78960	Bond Council Fee Debt Issuance	-	23,250	23,250
1	640652024D	78980	City Structuring Fee	-	12,960	12,960
1	640652024D	78980	CAO Structuring Fee	-	2,500	2,500
1	640652024D	78920	Cost of Issuance - Investor Relations Fee	-	4,320	4,320
1	640652024D	79110	Intra Fund Out Bond Draw	-	9,000,000	9,000,000
1	64031950	76101	Infrastructure	11,189,088	(8,880,000)	2,309,088
TOTAL:				11,309,088	183,404	11,492,492

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	64031700	57130	Revenue Bond Issued	(15,000,000)	9,000,000	(6,000,000)
1	640652024D	57130	Revenue Bond Issued	-	(8,630,000)	(8,630,000)
1	640652024D	57225	Premium Reveue Bond Issued	-	(553,404)	(553,404)
TOTAL:				(15,000,000)	(183,404)	(15,183,404)

PROJECT LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Project Budget				CURRENT	CHANGES	AMENDED
Project Group	Project	Account Category	Description	BUDGET		BUDGET
B-Sewer	652024D	78901	Debt Issuance Cost	-	183,404	183,404
B-Sewer	652024D	79110	Intra Fund Out Bond Draw	-	9,000,000	9,000,000
TOTAL:				-	9,183,404	9,183,404

67 **Financing Changes**

68 *(Action Accomplished)*

69	Life to Date Project Budget				CURRENT		AMENDED
70	Project Group	Project	Account Category	Description	BUDGET	CHANGES	BUDGET
71							
72	B-Sewer	652024D	57130	Revenue Bond Issued	-	(8,630,000)	(8,630,000)
73	B-Sewer	652024D	57225	Premium Revenue Bond Issued	-	(553,404)	(553,404)
74							
75							
76							
					TOTAL:	-	(9,183,404)