

HRA PROPERTY TAX LEVIES AND PROPERTY VALUES

Prepared on May 21, 2024

LEVY - PAYABLE	2020	2021	2022	2023	2024	2025 Proposed	Percent Change 2025 from 2024
Total Estimated Market Value (Real and Personal Property)	\$ 24,839,751,800	\$ 27,447,085,700	\$ 29,739,262,300	\$ 30,630,467,500	\$ 34,025,371,100	\$ 35,875,153,300	5.44%
State Law Maximum Levy Rate (% of Taxable Market Value)	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	
Maximum Tax Levy per State Law	\$ 4,595,354	\$ 5,077,711	\$ 5,501,764	\$ 5,666,636	\$ 6,294,694	\$ 6,636,903	5.44%
Actual Tax Levy Certified (Includes Shrinkage)	\$ 4,547,359	\$ 4,547,359	\$ 5,157,150	\$ 5,657,150	\$ 6,294,694	\$ 6,636,903	5.44%
Actual Levy under Maximum	\$ 47,995	\$ 530,352	\$ 344,614	\$ 9,486	\$ (0)	\$ 0	
% of Actual Levy to Maximum	98.96%	89.56%	93.74%	99.83%	100.00%	100.00%	

Market Value data provided by Ramsey County
 The levy is based on prior year's total estimated market value but is applied to current year's net tax capacity.