

City of Saint Paul Financial Analysis

| | | | |
|----|------------------------------|-------------------------------------------|------------------|
| 1 | File ID Number: | AO 24-xx | |
| 2 | | | |
| 3 | Budget Affected: | Operating Budget | Water Department |
| 4 | | | |
| 5 | Total Amount of Transaction: | - | |
| 6 | | | |
| 7 | Funding Source: | Grant | |
| 8 | | | |
| 9 | | Appropriation already included in budget? | Yes |
| 10 | | | |
| 11 | Charter Citation: | City Charter 10.7.1 | |
| 12 | | | |

Fiscal Analysis

The Board of Water Commissioners approved Resolution 24-1252 on August 20, 2024 accepting \$35M PFA Infrastructure grant/loan and establishing the 2024 spending and financing projects budgets in the Water Utility Fund.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

| GL Annual Budget | | | | | CURRENT | | AMENDED |
|------------------|------------------|---------|--------------------------------------------------|--|---------------|-----------------|---------------|
| Company | nd-Dept-Cost Cen | Account | Description | | 2024 BUDGET | CHANGES | 2024 BUDGET |
| 8 | 69082500 | 64305 | ARPA grant balance carry over to 2024 | | 4,500,000.00 | - | 4,500,000.00 |
| 8 | 69082500 | various | Salaries and fringes (for ARPA and PFA 2023) | | 2,800,135.00 | | 2,800,135.00 |
| 8 | 69082500 | 64305 | Street and sidewalk repair (PFA 2023 carry over) | | 7,199,865.00 | - | 7,199,865.00 |
| 8 | 69082959 | 76805 | Capital Public Lead (PFA 2023 carry over) | | 5,000,000.00 | - | 5,000,000.00 |
| 8 | 69082500 | 64305 | Street and sidewalk repair (PFA 2024) | | 35,000,000.00 | (10,630,000.00) | 24,370,000.00 |
| 8 | 69082959 | 76805 | Capital Public Lead (PFA 2024) | | - | 10,630,000.00 | 10,630,000.00 |
| TOTAL: | | | | | 54,500,000.00 | - | 54,500,000.00 |

Financing Changes

(Action Accomplished)

| GL Annual Budget | | | | | CURRENT | | AMENDED |
|------------------|------------------|---------|--------------------------------------------------|--|-----------------|-----------------|-----------------|
| Company | nd-Dept-Cost Cen | Account | Description | | 2024 BUDGET | CHANGES | 2024 BUDGET |
| 8 | 69082500 | 43201 | ARPA grant balance carry over to 2024 | | (4,500,000.00) | - | (4,500,000.00) |
| 8 | 69082500 | 43101 | Federal Grants State Admin (PFA 2023 carry over) | | (10,000,000.00) | | (10,000,000.00) |
| 8 | 69082959 | 57405 | Proceeds from loan (PFA 2023 carry over) | | (5,000,000.00) | - | (5,000,000.00) |
| 8 | 69082500 | 43101 | Federal Grants State Admin (PFA 2024) | | (35,000,000.00) | 10,630,000.00 | (24,370,000.00) |
| 8 | 69082959 | 57405 | Proceeds from loan (PFA 2024) | | - | (10,630,000.00) | (10,630,000.00) |
| TOTAL: | | | | | (54,500,000.00) | - | (54,500,000.00) |

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

| Life to Date Activity Budget | | | | CURRENT | | AMENDED |
|------------------------------|----------------|------------------|----------------------------|---------|---------------|---------------|
| Activity Group | Activity | Account Category | Description | BUDGET | CHANGES | BUDGET |
| | C822407000 | 76121 | Pulic Lead- Capital outlay | - | 10,630,000.00 | 10,630,000.00 |
| | G8224650510003 | 64305 | Street and sidewalk repair | - | 24,370,000.00 | 24,370,000.00 |
| TOTAL: | | | | - | 35,000,000.00 | 35,000,000.00 |

Financing Changes

(Action Accomplished)

| Life to Date Activity Budget | | | | CURRENT | | AMENDED |
|------------------------------|----------------|------------------|----------------------------|---------|-----------------|-----------------|
| Activity Group | Activity | Account Category | Description | BUDGET | CHANGES | BUDGET |
| | C822407000 | 57405 | Proceeds from loan | - | (10,630,000.00) | (10,630,000.00) |
| | G8224650510003 | 43101 | Federal Grants State Admin | - | (24,370,000.00) | (24,370,000.00) |
| TOTAL: | | | | - | (35,000,000.00) | (35,000,000.00) |