

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

MAY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	5,472,210	(7,464,283)	42.30%
WATER MAIN SURCHARGE	3,261,348	1,111,381	(2,149,968)	34.08%
AUTO FIRE ANNUAL CHARGE	280,000	283,447	3,447	101.23%
ST PAUL WATER	41,453,896	14,459,348	(26,994,548)	34.88%
FALCON HEIGHTS WATER	691,230	200,544	(490,686)	29.01%
LAUDERDALE WATER	243,238	97,409	(145,829)	40.05%
MAPLEWOOD WATER	6,896,266	1,922,105	(4,974,161)	27.87%
MENDOTA HEIGHTS WATER	2,570,981	734,168	(1,836,813)	28.56%
UNIV OF MIN WATER	584,657	271,349	(313,308)	46.41%
ROSEVILLE WATER	5,616,822	2,030,799	(3,586,023)	36.16%
SOUTH ST PAUL WATER	9,581	3,854	(5,727)	40.23%
WEST ST PAUL WATER	3,060,538	1,173,817	(1,886,721)	38.35%
NEWPORT WATER	8,521	4,614	(3,907)	54.15%
LITTLE CANADA WATER	1,147,103	436,716	(710,387)	38.07%
SUNFISH LAKE WATER	1,069	475	(594)	44.45%
LILYDALE WATER	168,458	44,165	(124,293)	26.22%
CITY OF MENDOTA WATER	12,727	4,728	(7,999)	37.15%
TOTAL WATER SALES	<u>78,943,928</u>	<u>28,251,129</u>	<u>(50,692,799)</u>	<u>35.79%</u>
SLUDGE PROCESSING	100,000	53,459	(46,541)	53.46%
METER READING CHARGE	4,100	1,740	(2,360)	42.44%
CUT OFFS	3,000	3,300	300	110.00%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	87,185	(102,815)	45.89%
ANTENNA SITE RENTAL FEE	905,000	743,523	(161,477)	82.16%

Saint Paul Regional Water Services
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 For Periods January 1 - May 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	6,690	(13,310)	33.45%
INSP FEE WINTER HYD PERMIT	22,000	7,320	(14,680)	33.27%
REPAIRS	85,000	-	(85,000)	0.00%
TURN ON AND OFF	100,000	44,204	(55,796)	44.20%
COLLECTION FEE	1,320,000	76,596	(1,243,404)	5.80%
RECOVERED CHGS IN OUT CITY	75,000	77,602	2,602	103.47%
LATE CHARGES	601,000	400,369	(200,631)	66.62%
INSIDE PIPING RESIDENTIAL	45,000	18,714	(26,286)	41.59%
INSIDE PIPING COMMERCIAL	75,000	23,946	(51,054)	31.93%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	6,660	(18,340)	26.64%
OUTSIDE DITCH 3INCH AND LARGER	30,000	16,590	(13,410)	55.30%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	30,277	(69,723)	30.28%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	675	(1,325)	33.75%
METER SET AND SEAL 8 INCH	750	150	(600)	20.00%
DOCK PERMITS	600	600	-	100.00%
METER REPAIR AND REPLACEMENT	60,000	31,046	(28,954)	51.74%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>1,649,180</u>	<u>(2,223,420)</u>	<u>42.59%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>792,522</u>	<u>(1,082,478)</u>	<u>42.27%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>792,522</u>	<u>(1,082,478)</u>	<u>42.27%</u>
ASSESSMENT INTEREST	<u>113,000</u>	<u>(3)</u>	<u>(113,003)</u>	<u>0.00%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>(3)</u>	<u>(113,003)</u>	<u>0.00%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INTEREST NON POOL	400,000	1,546,039	1,146,039	386.51%
INVESTMENTS-INVESTMENT EARNINGS	800,000	917,551	117,551	114.69%
ASSET CONTRIB METER	80,000	50,356	(29,644)	62.95%
ASSET CONTRIB AUTOFIRE	200,000	23,764	(176,236)	11.88%
ASSET CONTRIB HYDRANT	10,000	(8,148)	(18,148)	-81.48%
ASSET CONTRIB MAIN	50,000	4,205	(45,795)	8.41%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	-	(75,000)	0.00%
TOTAL CONTRIBUTIONS	465,000	70,177	(394,823)	15.09%
FEDERAL GRANT STATE ADMIN	47,500,000	250,000	(47,250,000)	0.53%
STATE GRANT STATE ADMIN	4,500,000	-	(4,500,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
RETURNED PAYMENT FEE	4,000	3,870	(130)	96.75%
SALE OF SCRAP SCRAP METAL	2,000	7,281	5,281	364.06%
PENALTY AND FINE	-	1,000	1,000	0.00%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(6,737)	(6,737)	0.00%
JURY DUTY PAY	-	40	40	0.00%
CASH OVER OR SHORT	-	(10)	(10)	0.00%
OTHER MISC REVENUE	-	6,196	6,196	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	23,487,852	(46,512,148)	33.55%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - May 31, 2024

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
SALE OF CAPITAL ASSET	-	7,097	7,097	0.00%
USE OF FUND EQUITY	7,706,708	-	(7,706,708)	0.00%
OTHER FINANCING SOURCES	<u>132,412,708</u>	<u>23,930,868</u>	<u>(108,481,840)</u>	<u>18.07%</u>
REVENUE	<u><u>218,482,236</u></u>	<u><u>55,611,425</u></u>	<u><u>(162,870,812)</u></u>	<u><u>25.45%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - May 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	7,461,699	12,216,180	37.92%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	3,135,072	6,822,238	31.49%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>10,596,771</u>	<u>19,038,417</u>	<u>35.76%</u>
Total PROFESSIONAL SERVICES	3,307,500	406,914	2,900,586	12.30%
Total SKILLED SERVICES	2,251,700	767,407	1,484,293	34.08%
Total FINANCIAL SERVICES	103,000	154,152	(51,152)	149.66%
Total BUILDING REPAIR MAINT SERVICES	403,000	110,095	292,905	27.32%
Total MACHINERY AND EQUIPMENT	272,614	408,399	(135,785)	149.81%
Total INFRASTRUCTURE REPAIR	46,699,865	137,572	46,562,293	0.29%
Total OTHER REPAIR	353,500	55,999	297,501	15.84%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	299,300	98,936	200,364	33.06%
Total COMMUNICATIONS SERVICES	569,660	103,697	465,963	18.20%
Total WATER SEWER SERVICES	51,000	14,732	36,268	28.89%
Total REAL ESTATE SERVICE CHGS	122,000	17,854	104,146	14.63%
Total DELIVERY SERVICES	319,300	138,794	180,506	43.47%
Total DATA PRINT SERVICES	213,000	76,312	136,688	35.83%
Total TRAVEL AND TRAINING	320,200	112,794	207,406	35.23%
Total MILEAGE AND PARKING	7,600	4,091	3,509	53.83%
Total INTERNAL CHARGES	4,857,282	1,129,052	3,728,230	23.24%
Total OTHER SERVICE EXPENSE	<u>3,055,900</u>	<u>539,987</u>	<u>2,515,913</u>	<u>17.67%</u>
Total SERVICES	<u>63,219,071</u>	<u>4,288,564</u>	<u>58,930,507</u>	<u>6.78%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	3,080	39,920	7.16%
Total COMPUTER MATERIAL AND SUPPLIES	995,400	160,285	835,115	16.10%
Total PAPER AND FORMS	114,000	55,950	58,050	49.08%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	17,258	82,942	17.22%

**Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - May 31, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
Total GENERAL OFFICE SUPPLIES	40,900	9,441	31,459	23.08%
Total VEHICLE COMMODITIES	456,500	175,541	280,959	38.45%
Total BUILDING UTILITIES	3,117,421	695,534	2,421,887	22.31%
Total BUILDING REPAIR SUPPLIES	291,700	153,076	138,624	52.48%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	21,827	66,273	24.78%
Total EQUIPMENT PARTS	488,000	117,949	370,051	24.17%
Total EMPLOYEE CLOTHING	96,050	78,471	17,579	81.70%
Total PUBLIC SAFETY SUPPLIES	208,000	64,817	143,183	31.16%
Total FIELD AND SHOP SUPPLIES	319,800	111,985	207,815	35.02%
Total RECREATION SUPPLIES	35,000	5,742	29,258	16.41%
Total RAW MATERIAL	402,300	129,925	272,375	32.30%
Total INFRASTRUCTURE SUPPLIES	4,909,900	1,890,629	3,019,271	38.51%
Total GEN MATERIALS AND SUPPLIES	461,500	250,795	210,705	54.34%
Total MATERIALS AND SUPPLIES	<u>12,201,271</u>	<u>3,942,306</u>	<u>8,258,965</u>	<u>32.31%</u>
Total LOAN EXPENSE	200,000	47,816	152,184	23.91%
Total TORT LIABILITY	140,000	42,939	97,061	30.67%
Total MISCELLANEOUS EXPENSE	140,000	62,732	77,268	44.81%
Total OTHER MISCELLANEOUS	<u>480,000</u>	<u>153,486</u>	<u>326,514</u>	<u>31.98%</u>
Total CAPITAL EXPENSE	28,753,000	28,044,688	708,312	97.54%
Total DEPRECIATION EXPENSE	(669,000)	1,835,144	(2,504,144)	-274.31%
Total CAPITAL OUTLAY	<u>28,084,000</u>	<u>29,879,832</u>	<u>(1,795,832)</u>	<u>106.39%</u>
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total GO BOND INTEREST	3,978,550	-	3,978,550	0.00%

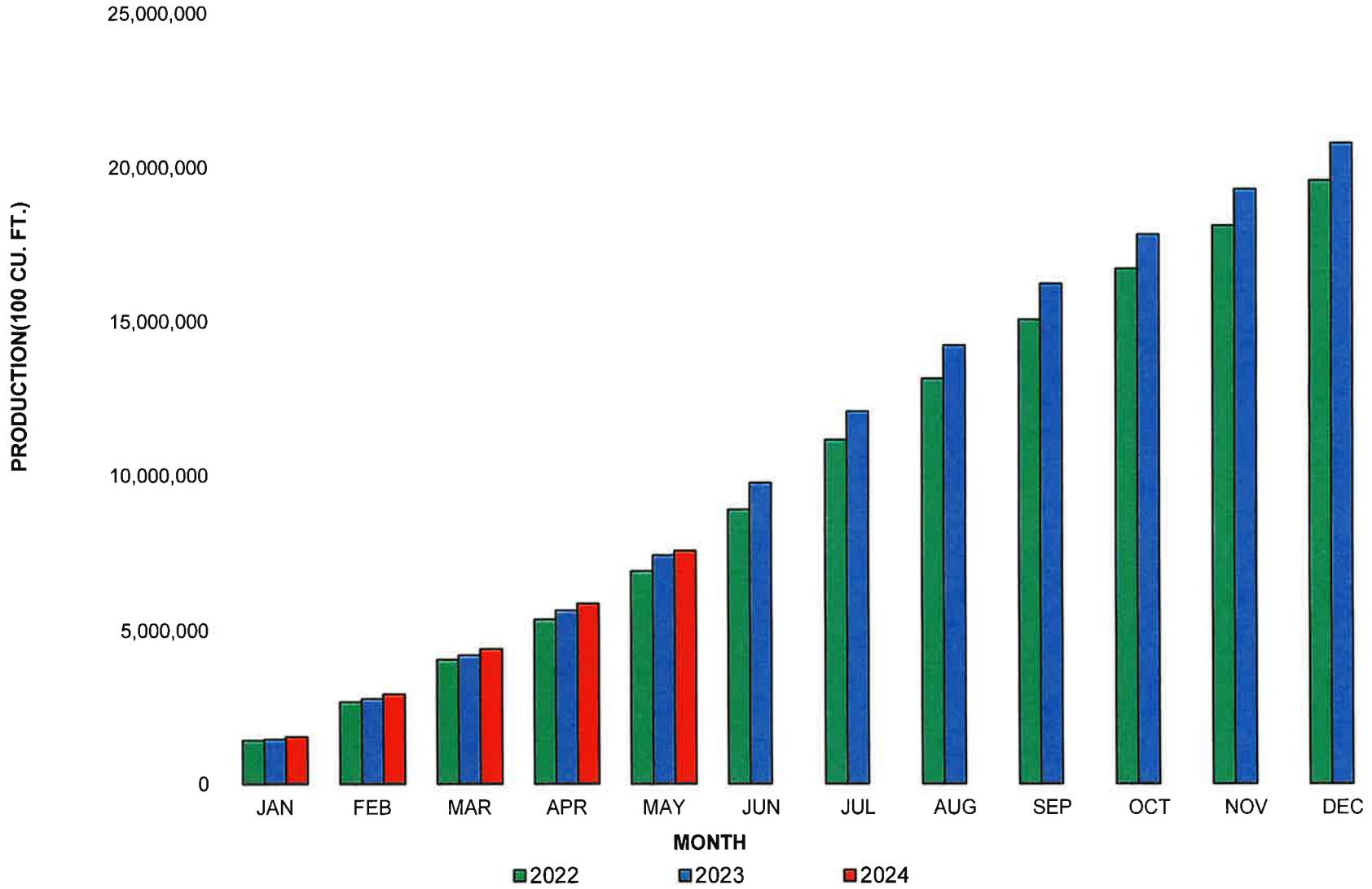
**Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - May 31, 2024**

<u>Account Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Available</u>	<u>Exp/Bud %</u>
Total OTHER DEBT INTEREST	2,992,870	-	2,992,870	0.00%
Total DEBT ISSUANCE COST	<u>62,500</u>	<u>-</u>	<u>62,500</u>	<u>0.00%</u>
Total DEBT SERVICE	<u>14,862,706</u>	<u>-</u>	<u>14,862,706</u>	<u>0.00%</u>
 INTRA FUND TRANSFER OUT	 <u>70,000,000</u>	 <u>23,487,852</u>	 <u>46,512,148</u>	 <u>33.55%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>23,487,852</u>	<u>46,512,148</u>	<u>33.55%</u>
 EXPENDITURE	 <u><u>218,482,236</u></u>	 <u><u>72,348,812</u></u>	 <u><u>146,133,425</u></u>	 <u><u>33.11%</u></u>

Graphs

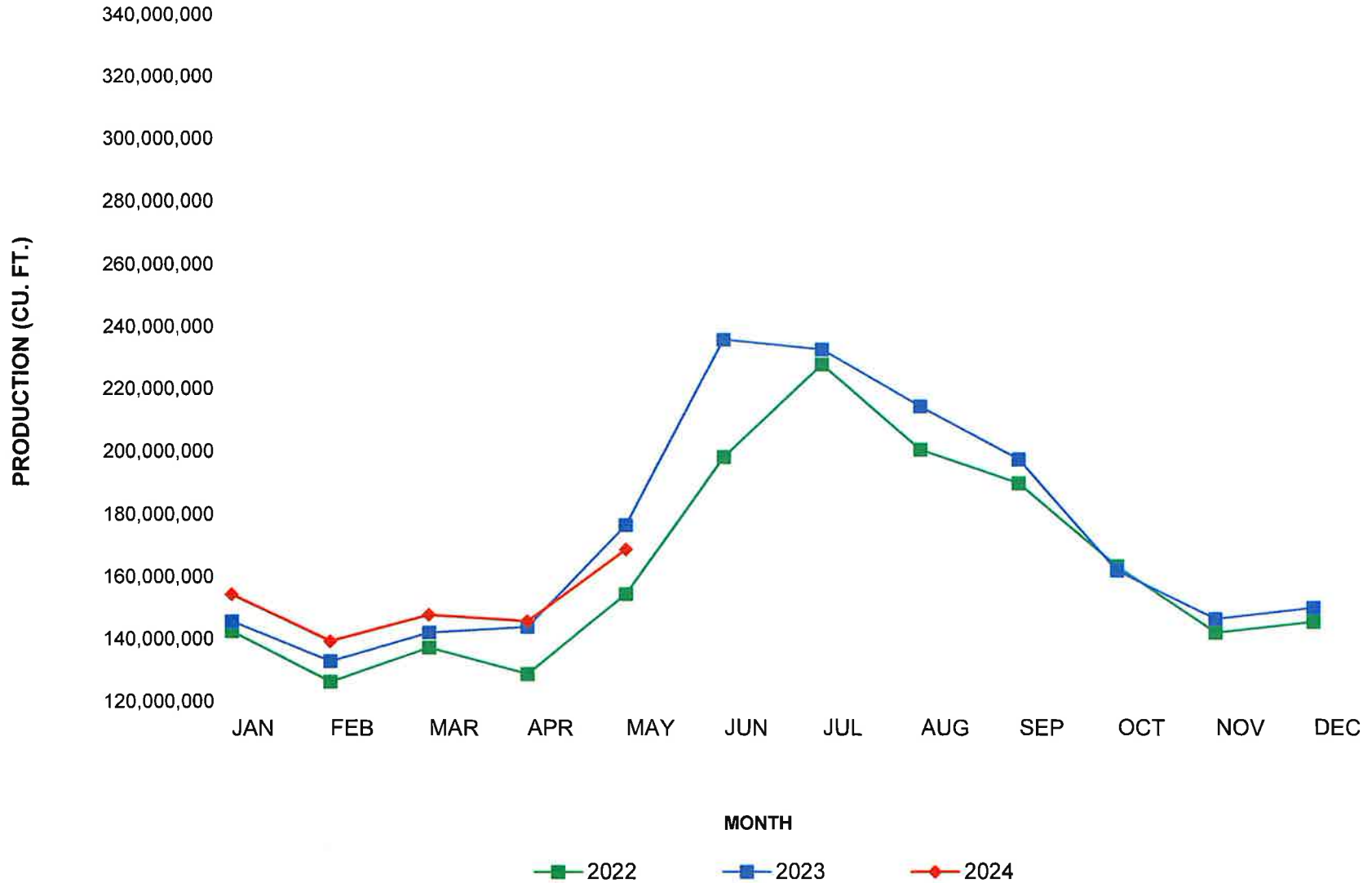
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



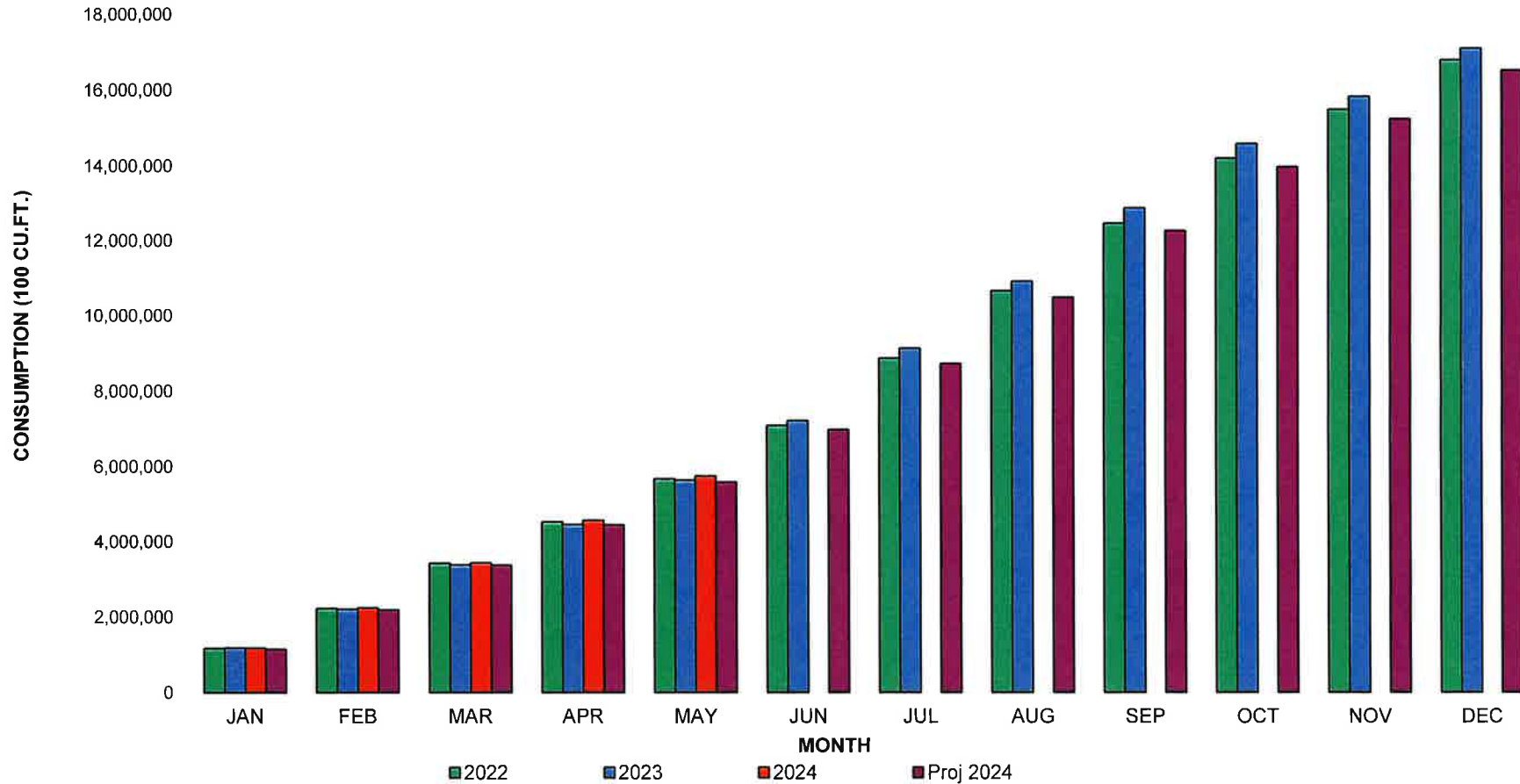
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



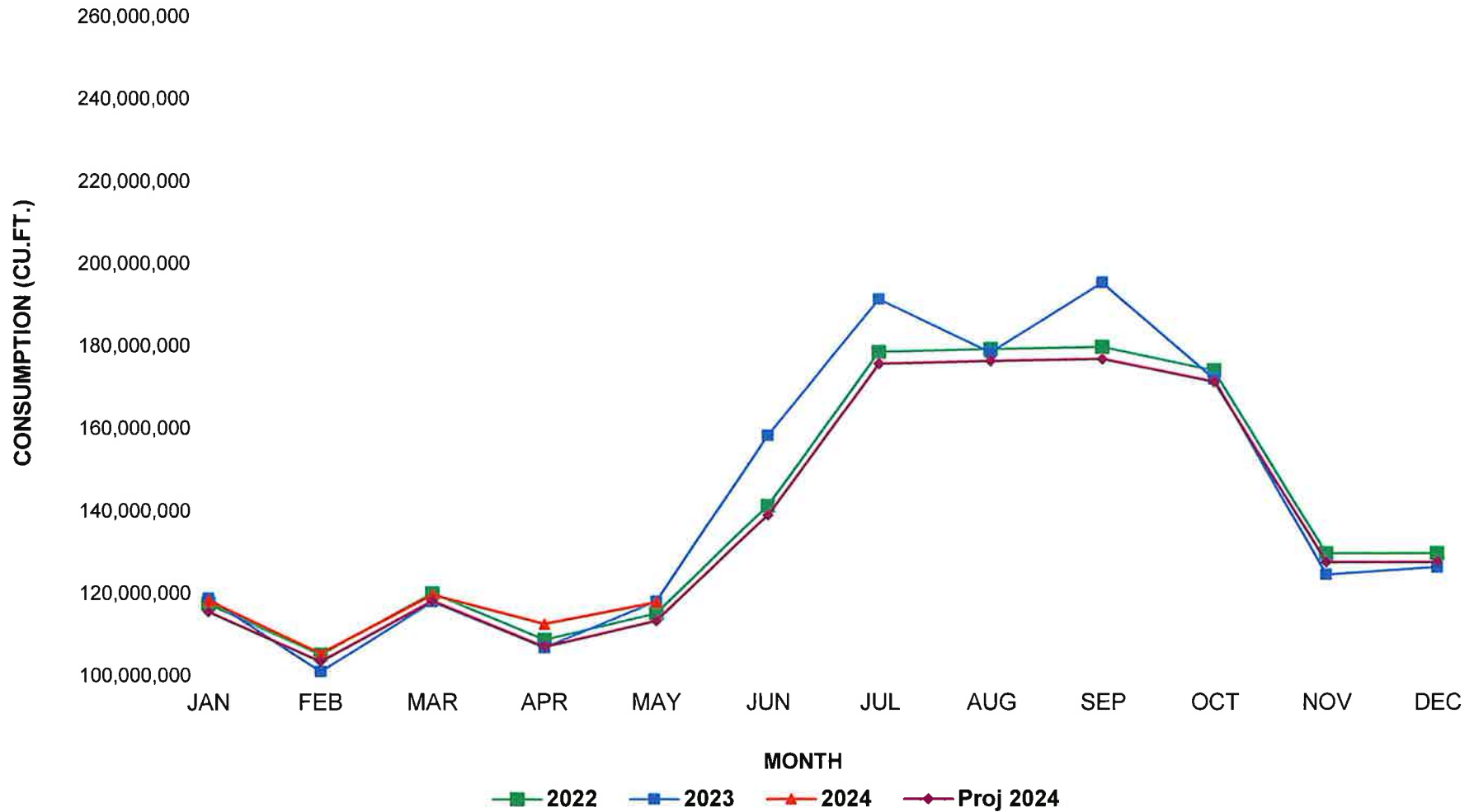
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



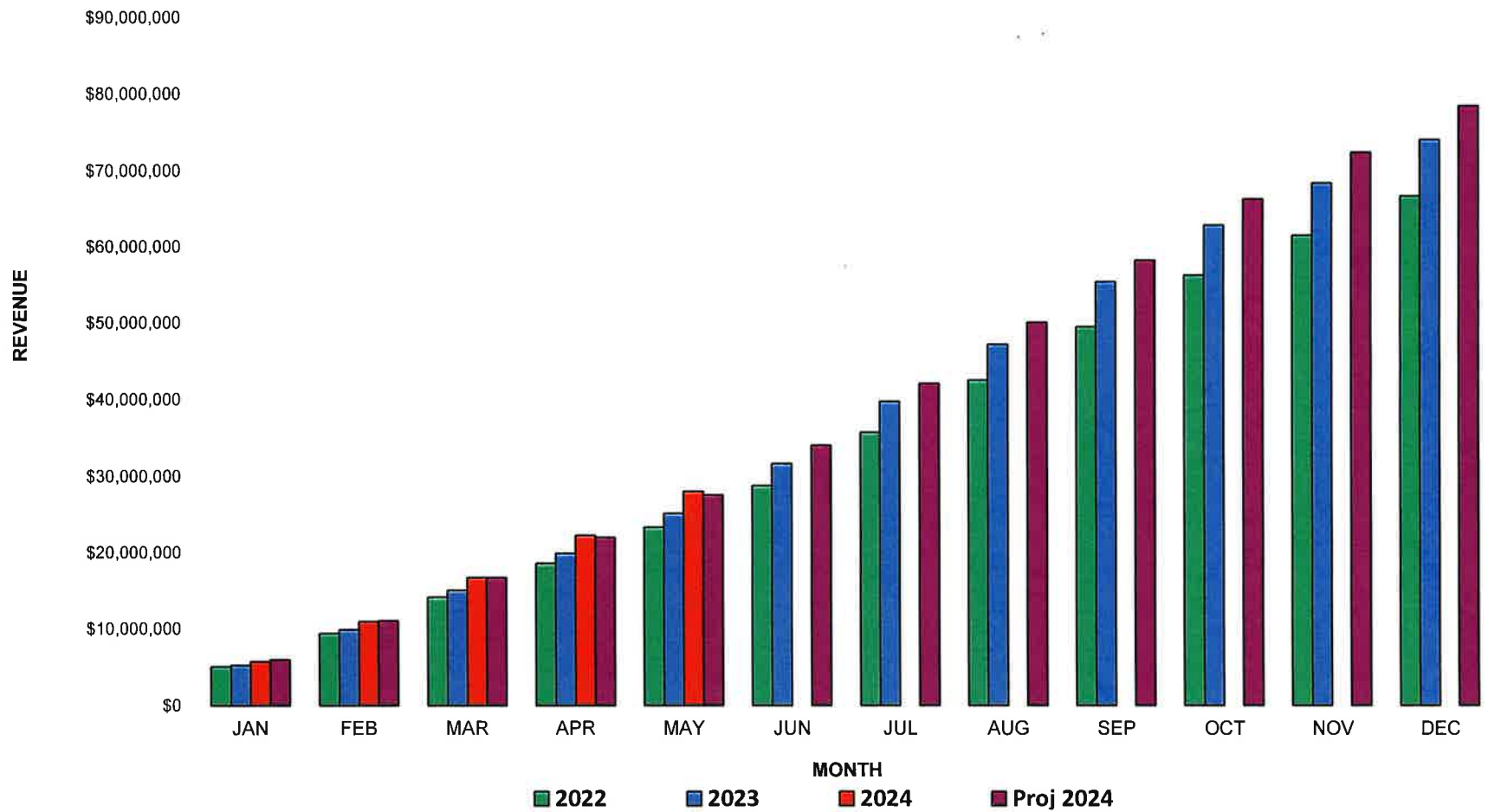
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



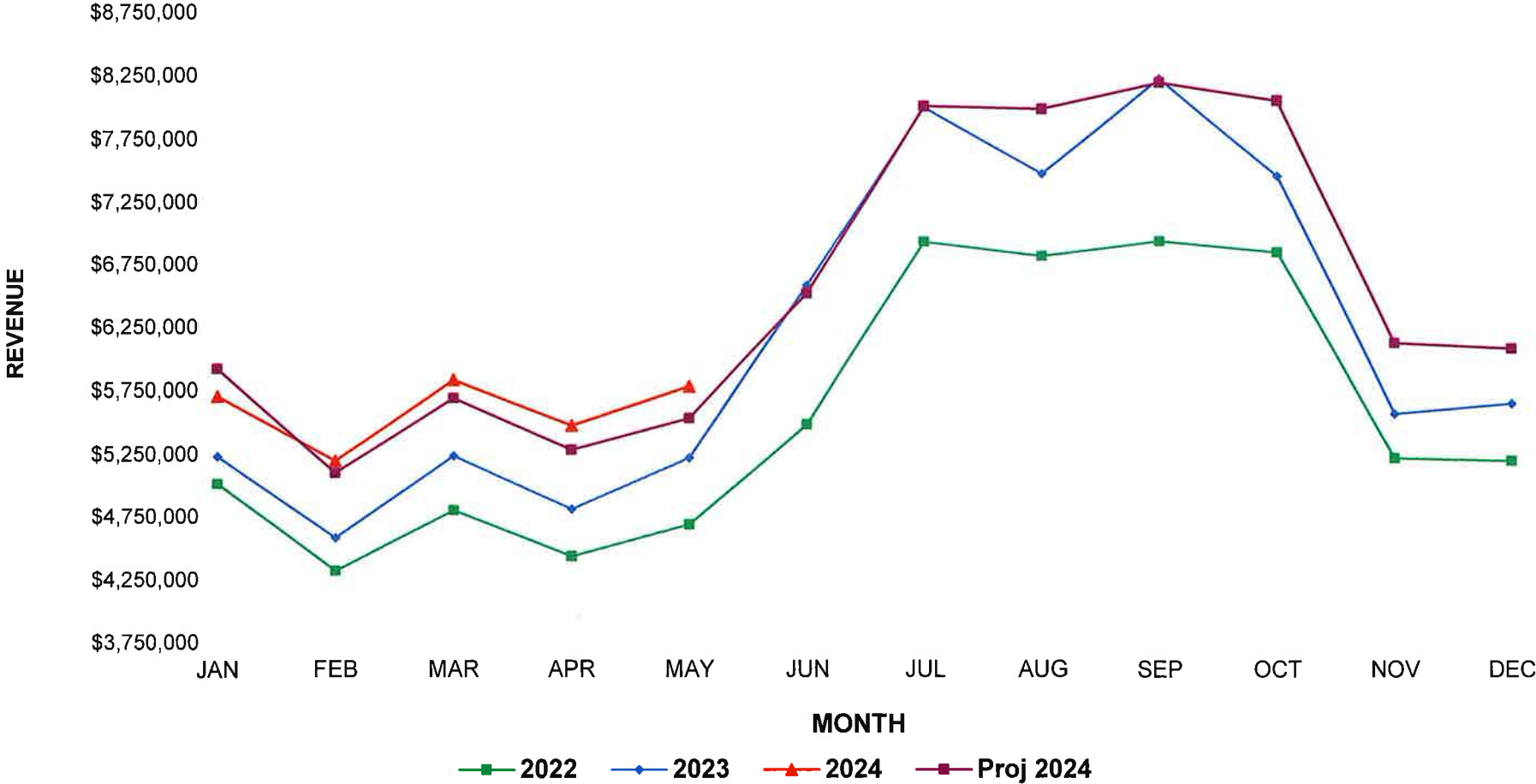
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.