

EXHIBIT D

PROPOSALS FOR THE SERIES 2024A BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$22,215,000*

City of Saint Paul, Minnesota

General Obligation General Obligation Various Purpose Bonds, Series 2024A

S&P Underlying Rating: AAA

Fitch Underlying Rating: AAA

Sale Date: June 5, 2024

BBI: 4.13%

Average Maturity: 5.451 Years

Bidder	TIC
Hilltop Securities Inc.	3.2895%
Truist Securities Inc	3.2910%
BOK Financial Securities, Inc.	3.3135%
J.P. Morgan Securities LLC	3.3162%
Fifth Third Securities, Inc.	3.3169%
Mesirow Financial, Inc.	3.3174%
Piper Sandler & Co.	3.3259%
Huntington Securities, Inc.	3.3407%
TD Securities (USA) LLC	3.3491%
Janney Montgomery Scott LLC	3.3522%
Jefferies LLC	3.3594%
Fidelity Capital Markets	3.3598%
Keybank Capital Markets	3.4432%
Bancroft Capital LLC	3.4624%
Robert W. Baird & Co., Incorporated	3.5740%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
HILLTOP SECURITIES INC.	9/1/2024	5.00%	3.33%	101.908%
	9/1/2025	5.00%	3.26%	103.624%
	9/1/2026	5.00%	3.16%	105.517%
	9/1/2027	5.00%	3.14%	107.225%
	9/1/2028	5.00%	3.11%	108.970%
	9/1/2029	5.00%	3.09%	110.662%
	9/1/2030	5.00%	3.09%	112.207%
	9/1/2031	5.00%	3.08%	112.275%
	9/1/2032	5.00%	3.07%	112.344%
	9/1/2033	4.00%	3.28%	104.567%

Purchase Price: \$23,855,202.60*

Net Interest Cost: \$4,184,246.29*

TIC: 3.2895%*

* Subsequent to bid opening, the par amount increased to \$22,770,000; and the price, net interest cost, and true interest cost have changed to \$24,456,399.80, \$4,317,277.98, and 3.2903%, respectively.

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