

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

APRIL

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	4,337,556	(8,598,937)	33.53%
WATER MAIN SURCHARGE	3,261,348	890,106	(2,371,242)	27.29%
AUTO FIRE ANNUAL CHARGE	280,000	283,447	3,447	101.23%
ST PAUL WATER	41,453,896	11,281,820	(30,172,076)	27.22%
FALCON HEIGHTS WATER	691,230	125,256	(565,974)	18.12%
LAUDERDALE WATER	243,238	60,272	(182,966)	24.78%
MAPLEWOOD WATER	6,896,266	1,639,590	(5,256,676)	23.78%
MENDOTA HEIGHTS WATER	2,570,981	672,076	(1,898,905)	26.14%
UNIV OF MIN WATER	584,657	210,153	(374,504)	35.94%
ROSEVILLE WATER	5,616,822	1,547,086	(4,069,736)	27.54%
SOUTH ST PAUL WATER	9,581	3,854	(5,727)	40.23%
WEST ST PAUL WATER	3,060,538	1,056,280	(2,004,258)	34.51%
NEWPORT WATER	8,521	3,226	(5,295)	37.85%
LITTLE CANADA WATER	1,147,103	329,381	(817,722)	28.71%
SUNFISH LAKE WATER	1,069	475	(594)	44.45%
LILYDALE WATER	168,458	37,613	(130,845)	22.33%
CITY OF MENDOTA WATER	12,727	4,728	(7,999)	37.15%
TOTAL WATER SALES	<u>78,943,928</u>	<u>22,482,918</u>	<u>(56,461,010)</u>	<u>28.48%</u>
SLUDGE PROCESSING	100,000	31,128	(68,872)	31.13%
METER READING CHARGE	4,100	1,320	(2,780)	32.20%
CUT OFFS	3,000	2,420	(580)	80.67%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,400	1,400	108.24%
RPZ BACKFLOW PREVENTER FEE	190,000	56,560	(133,440)	29.77%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ANTENNA SITE RENTAL FEE	905,000	743,523	(161,477)	82.16%
ADMIN FEE LEAD REPLACEMENT	15,000	(15)	(15,015)	-0.10%
HYDRANT METER RENTAL	20,000	4,260	(15,740)	21.30%
INSP FEE WINTER HYD PERMIT	22,000	5,520	(16,480)	25.09%
REPAIRS	85,000	-	(85,000)	0.00%
TURN ON AND OFF	100,000	32,900	(67,100)	32.90%
COLLECTION FEE	1,320,000	51,480	(1,268,520)	3.90%
RECOVERED CHGS IN OUT CITY	75,000	15,856	(59,144)	21.14%
LATE CHARGES	601,000	321,804	(279,196)	53.54%
INSIDE PIPING RESIDENTIAL	45,000	14,720	(30,280)	32.71%
INSIDE PIPING COMMERCIAL	75,000	22,172	(52,828)	29.56%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	4,320	(20,680)	17.28%
OUTSIDE DITCH 3INCH AND LARGER	30,000	14,280	(15,720)	47.60%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	18,080	(81,920)	18.08%
METER SET AND SEAL 3 AND 4 IN	150	150	-	100.00%
METER SET AND SEAL 6 INCH	2,000	600	(1,400)	30.00%
METER SET AND SEAL 8 INCH	750	150	(600)	20.00%
DOCK PERMITS	600	375	(225)	62.50%
METER REPAIR AND REPLACEMENT	60,000	25,345	(34,655)	42.24%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>1,385,348</u>	<u>(2,487,252)</u>	<u>35.77%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>609,987</u>	<u>(1,265,013)</u>	<u>32.53%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>609,987</u>	<u>(1,265,013)</u>	<u>32.53%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
ASSESSMENT INTEREST	113,000	(3)	(113,003)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	(3)	(113,003)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%
INTEREST ACCRUED REVENUE	-	(628,488)	(628,488)	0.00%
INTEREST NON POOL	400,000	738,316	338,316	184.58%
INVESTMENTS-INVESTMENT EARNINGS	800,000	109,829	(690,171)	13.73%
			-	-
ASSET CONTRIB METER	80,000	41,198	(38,802)	51.50%
ASSET CONTRIB AUTOFIRE	200,000	23,764	(176,236)	11.88%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	4,205	(45,795)	8.41%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	-	(75,000)	0.00%
TOTAL CONTRIBUTIONS	465,000	69,168	(395,832)	14.87%
			-	-
FEDERAL GRANT STATE ADMIN	47,500,000	250,000	(47,250,000)	0.53%
STATE GRANT STATE ADMIN	4,500,000	-	(4,500,000)	0.00%
METROPOLITAN COUNCIL	-	153,433	153,433	0.00%
RETURNED PAYMENT FEE	4,000	3,060	(940)	76.50%
SALE OF SCRAP SCRAP METAL	2,000	5,386	3,386	269.29%
REBATES	-	300	300	0.00%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(16,797)	(16,797)	0.00%
JURY DUTY PAY	-	40	40	0.00%
CASH OVER OR SHORT	-	(10)	(10)	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
OTHER MISC REVENUE	-	6,196	6,196	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	18,933,575	(51,066,425)	27.05%
PROCEEDS FROM NOTE ISSUANCE	-	20,520	20,520	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
SALE OF CAPITAL ASSET	-	4,850	4,850	0.00%
USE OF FUND EQUITY	7,706,708	-	(7,706,708)	0.00%
OTHER FINANCING SOURCES	<u>132,412,708</u>	<u>19,360,578</u>	<u>(113,052,130)</u>	<u>14.62%</u>
REVENUE	<u><u>218,482,236</u></u>	<u><u>44,017,824</u></u>	<u><u>(174,464,412)</u></u>	<u><u>20.15%</u></u>

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - April 30, 2024**

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	6,746,552	12,931,327	34.28%
EEBENEFITS - EMPLOYEE BENEFITS	9,957,309	2,851,148	7,106,161	28.63%
Total EMPLOYEE EXPENSE	<u>29,635,188</u>	<u>9,597,700</u>	<u>20,037,488</u>	<u>32.39%</u>
Total PROFESSIONAL SERVICES	3,307,500	368,449	2,939,051	11.14%
Total SKILLED SERVICES	2,251,700	577,236	1,674,464	25.64%
Total FINANCIAL SERVICES	103,000	114,121	(11,121)	110.80%
Total BUILDING REPAIR MAINT SERVICES	403,000	99,312	303,688	24.64%
Total MACHINERY AND EQUIPMENT	272,614	371,733	(99,119)	136.36%
Total INFRASTRUCTURE REPAIR	46,699,865	75,920	46,623,945	0.16%
Total OTHER REPAIR	353,500	19,724	333,776	5.58%
Total LAND AND BUILDING	12,650	11,778	872	93.11%
Total EQUIPMENT RENTAL	299,300	76,210	223,090	25.46%
Total COMMUNICATIONS SERVICES	569,660	70,646	499,014	12.40%
Total WATER SEWER SERVICES	51,000	13,264	37,736	26.01%
Total REAL ESTATE SERVICE CHGS	122,000	10,794	111,206	8.85%
Total DELIVERY SERVICES	319,300	98,707	220,593	30.91%
Total DATA PRINT SERVICES	213,000	59,606	153,394	27.98%
Total TRAVEL AND TRAINING	320,200	102,255	217,945	31.93%
Total MILEAGE AND PARKING	7,600	3,086	4,514	40.60%
Total INTERNAL CHARGES	4,857,282	894,586	3,962,696	18.42%
Total OTHER SERVICE EXPENSE	3,055,900	477,609	2,578,291	15.63%
Total SERVICES	<u>63,219,071</u>	<u>3,445,034</u>	<u>59,774,037</u>	<u>5.45%</u>
Total PROFESSIONAL SERVICES	43,000	1,549	41,451	3.60%
Total SKILLED SERVICES	995,400	139,381	856,019	14.00%
Total FINANCIAL SERVICES	114,000	55,950	58,050	49.08%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total BUILDING REPAIR MAINT SERVICES	100,200	9,944	90,256	9.92%
Total MACHINERY AND EQUIPMENT	40,900	7,129	33,771	17.43%
Total INFRASTRUCTURE REPAIR	456,500	98,156	358,344	21.50%
Total OTHER REPAIR	3,117,421	512,851	2,604,570	16.45%
Total LAND AND BUILDING	291,700	111,550	180,150	38.24%
Total EQUIPMENT RENTAL	33,500	-	33,500	0.00%
Total COMMUNICATIONS SERVICES	88,100	18,310	69,790	20.78%
Total WATER SEWER SERVICES	488,000	89,828	398,172	18.41%
Total REAL ESTATE SERVICE CHGS	96,050	76,351	19,699	79.49%
Total DELIVERY SERVICES	208,000	57,893	150,107	27.83%
Total DATA PRINT SERVICES	319,800	79,880	239,920	24.98%
Total TRAVEL AND TRAINING	35,000	2,805	32,195	8.02%
Total MILEAGE AND PARKING	402,300	73,881	328,419	18.36%
Total INTERNAL CHARGES	4,909,900	1,291,238	3,618,662	26.30%
Total OTHER SERVICE EXPENSE	461,500	139,076	322,424	30.14%
Total SERVICES	<u>12,201,271</u>	<u>2,765,771</u>	<u>9,435,500</u>	<u>22.67%</u>
Total LOAN EXPENSE	200,000	21,951	178,049	10.98%
Total TORT LIABILITY	140,000	23,945	116,055	17.10%
Total MISCELLANEOUS EXPENSE	140,000	35,114	104,886	25.08%
Total OTHER MISCELLANEOUS	<u>480,000</u>	<u>81,010</u>	<u>398,990</u>	<u>16.88%</u>
Total CAPITAL EXPENSE	28,753,000	22,517,980	6,235,020	78.32%
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	<u>28,084,000</u>	<u>22,517,980</u>	<u>5,566,020</u>	<u>80.18%</u>
Total NOTE PRINICIPAL	6,928,786	-	6,928,786	0.00%

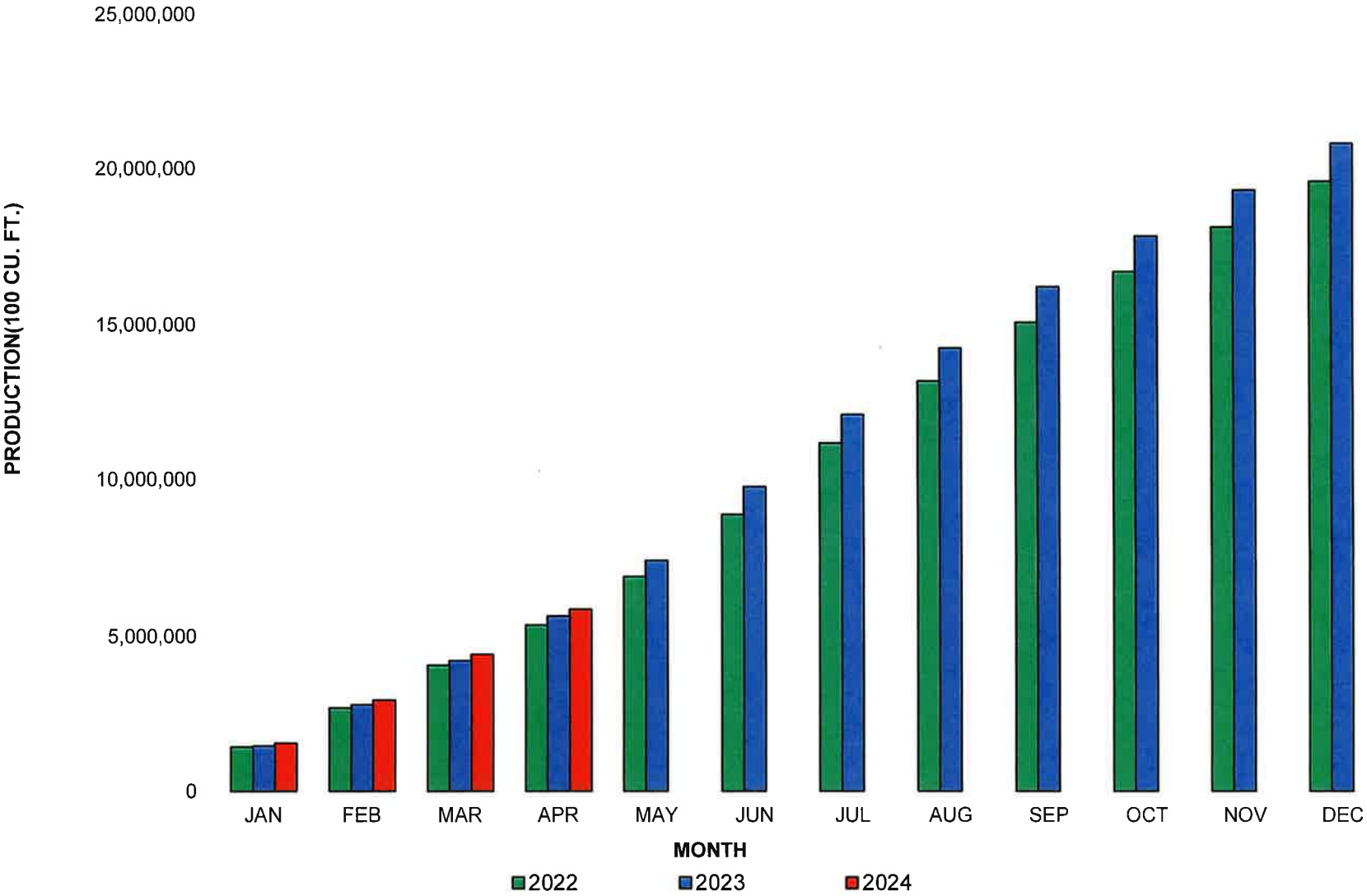
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - April 30, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total GO BOND INTEREST	3,978,550	-	3,978,550	0.00%
Total OTHER DEBT INTEREST	2,992,870	-	2,992,870	0.00%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	<u>14,862,706</u>	<u>-</u>	<u>14,862,706</u>	<u>0.00%</u>
INTRA FUND TRANSFER OUT	<u>70,000,000</u>	<u>18,933,575</u>	<u>51,066,425</u>	<u>27.05%</u>
TRANSFERS OUT	<u>70,000,000</u>	<u>18,933,575</u>	<u>51,066,425</u>	<u>27.05%</u>
EXPENDITURE	<u><u>218,482,236</u></u>	<u><u>57,341,071</u></u>	<u><u>161,141,166</u></u>	<u><u>26.25%</u></u>

Graphs

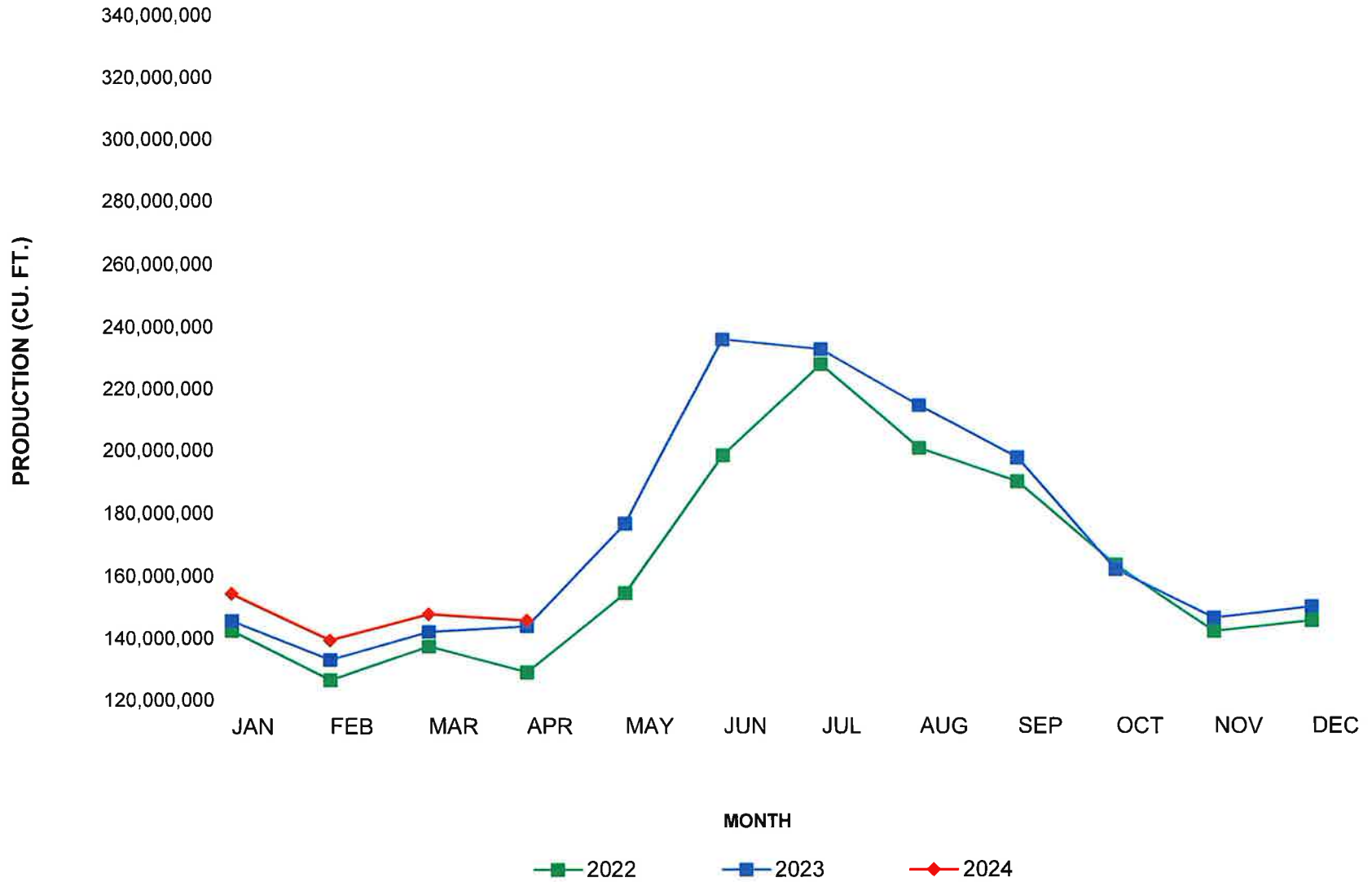
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



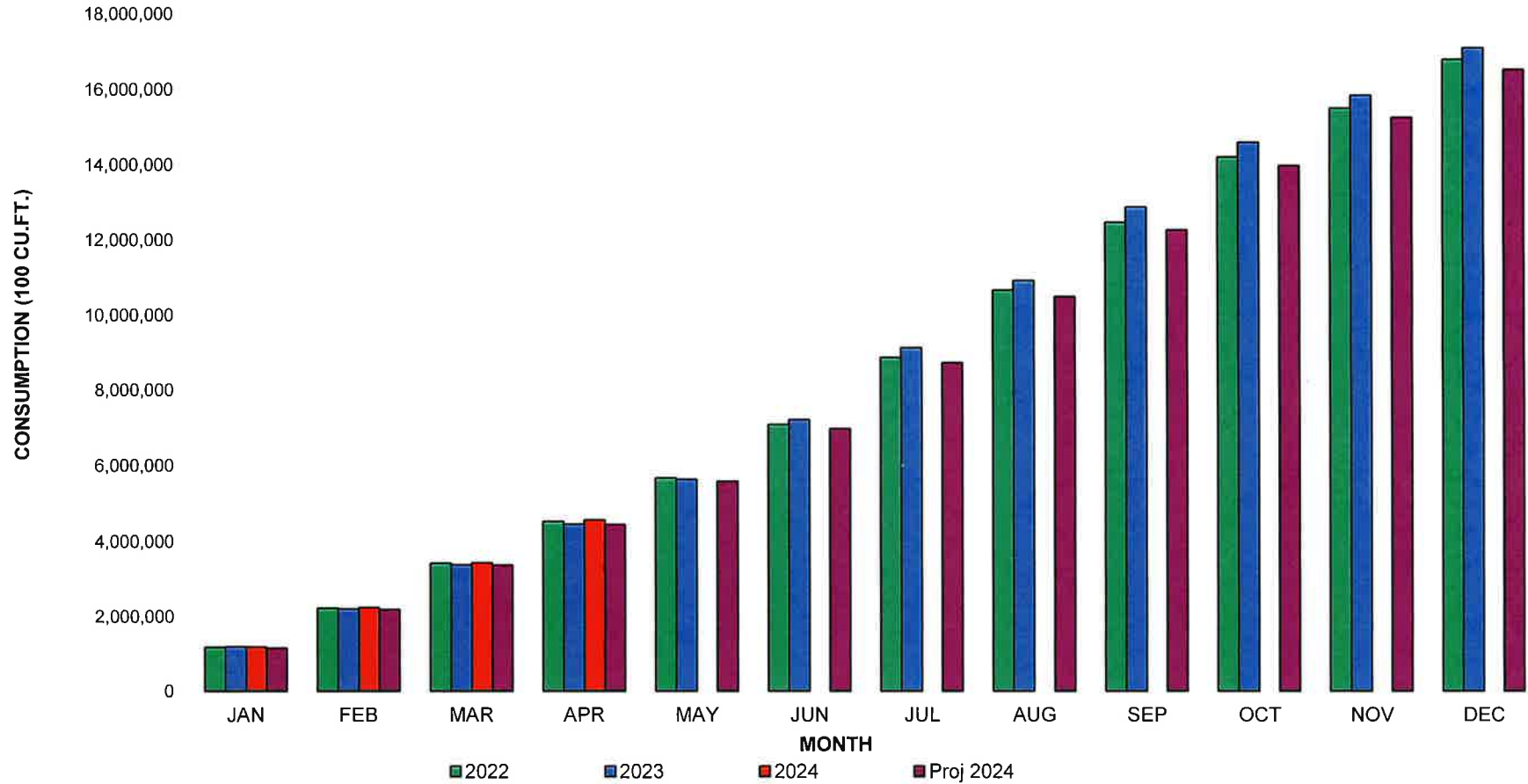
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



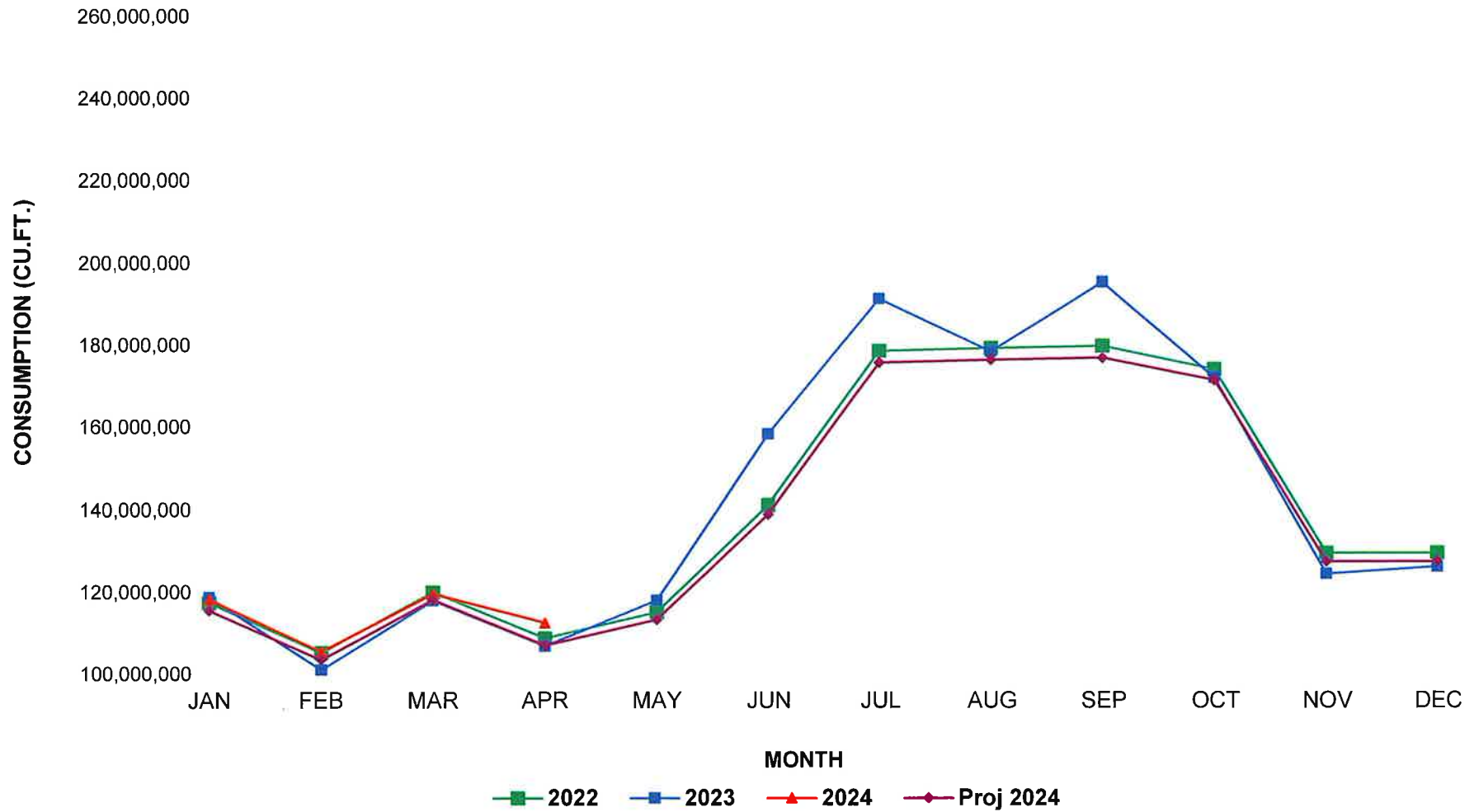
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



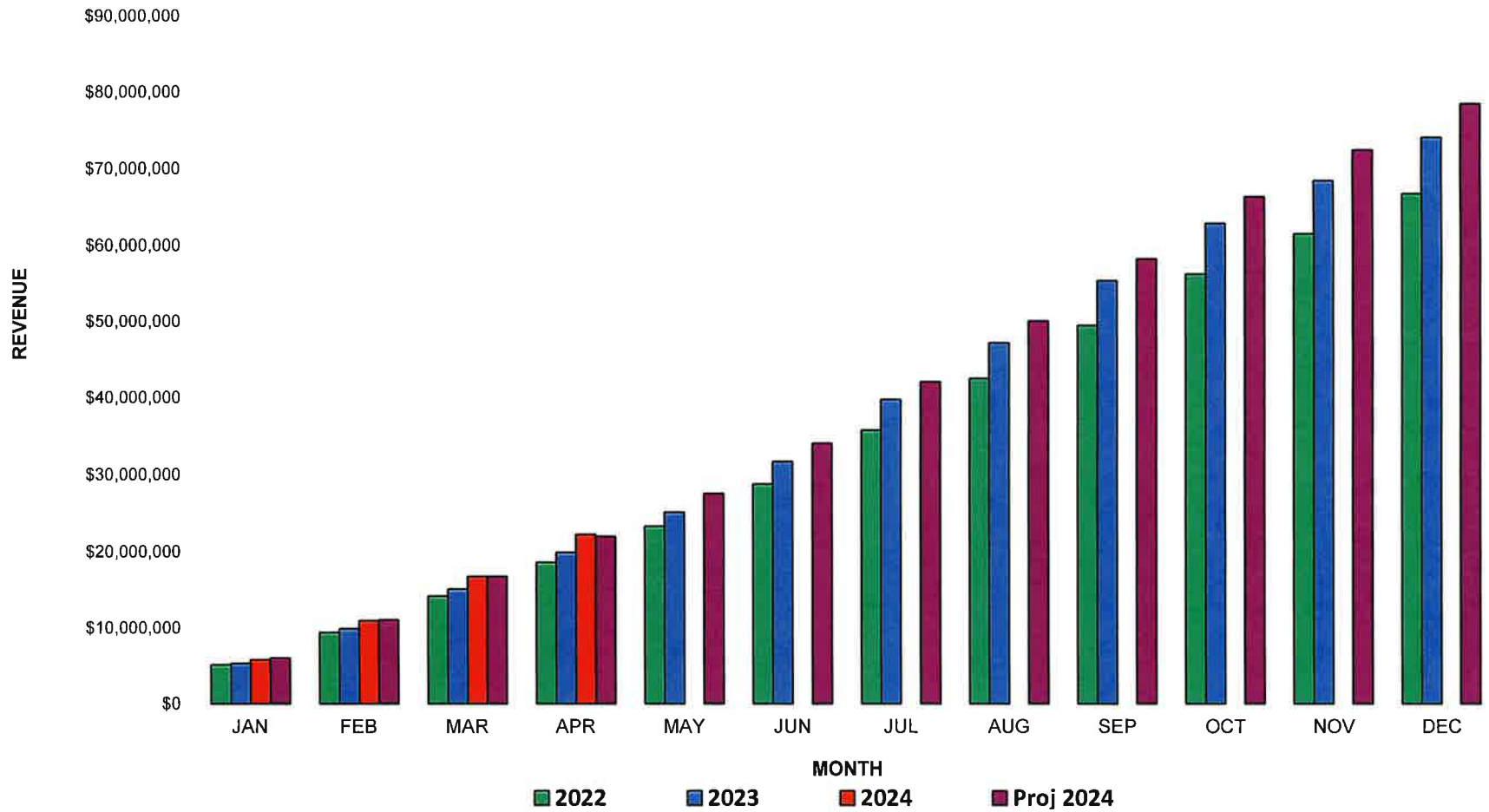
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



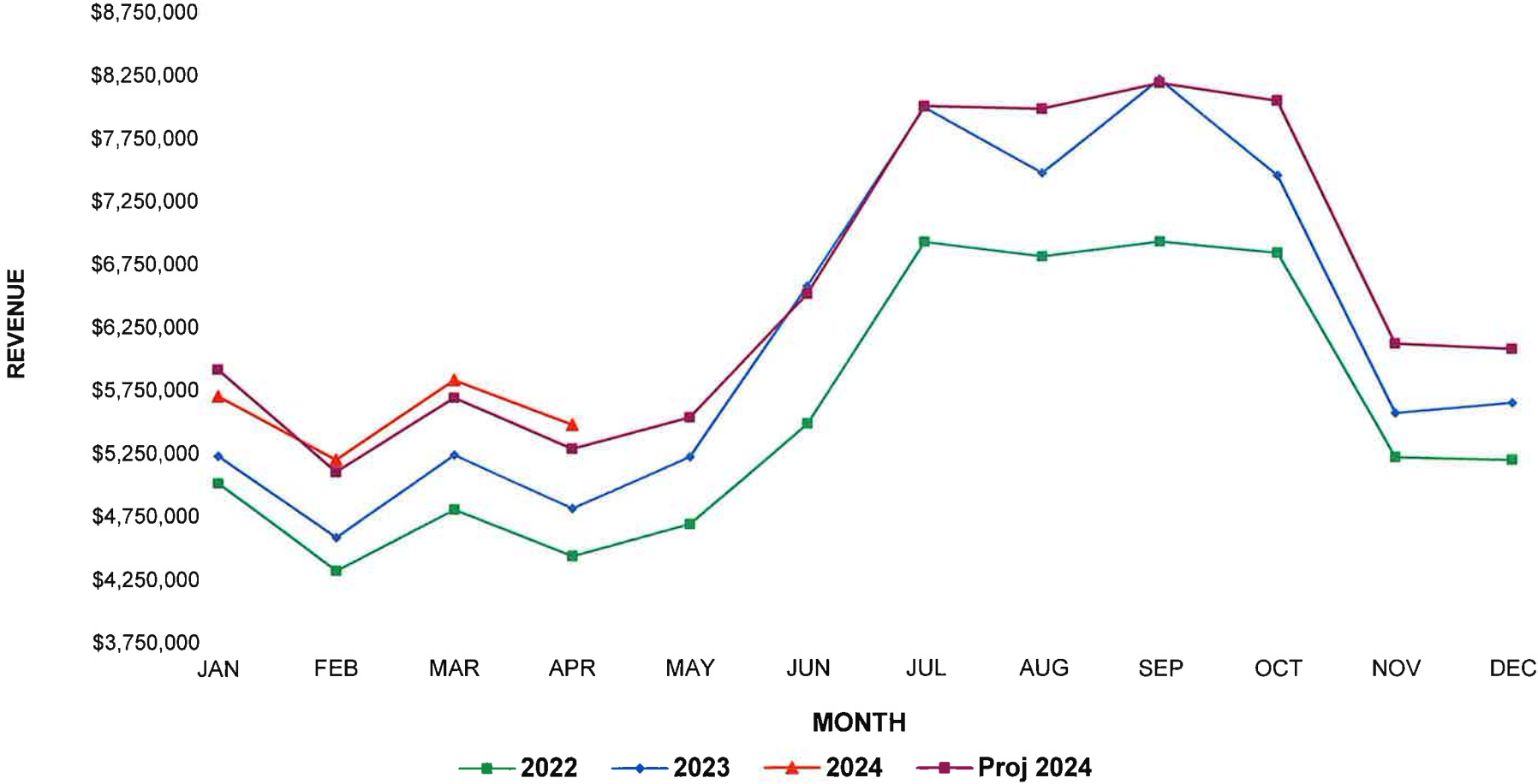
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.