

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

JANUARY

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

**Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - January 31, 2024**

<u>Account Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Act/Budg %</u>
ADMINISTRATION FEE	1,000	-	(1,000)	0.00%
WATER SERVICE BASE FEE	12,936,493	1,076,852	(11,859,641)	8.32%
WATER MAIN SURCHARGE	3,261,348	228,912	(3,032,436)	7.02%
AUTO FIRE ANNUAL CHARGE	280,000	282,865	2,865	101.02%
ST PAUL WATER	41,453,896	2,689,943	(38,763,953)	6.49%
FALCON HEIGHTS WATER	691,230	15,140	(676,090)	2.19%
LAUDERDALE WATER	243,238	8,052	(235,186)	3.31%
MAPLEWOOD WATER	6,896,266	376,287	(6,519,979)	5.46%
MENDOTA HEIGHTS WATER	2,570,981	307,503	(2,263,478)	11.96%
UNIV OF MIN WATER	584,657	52,796	(531,861)	9.03%
ROSEVILLE WATER	5,616,822	416,669	(5,200,153)	7.42%
SOUTH ST PAUL WATER	9,581	2,011	(7,570)	20.99%
WEST ST PAUL WATER	3,060,538	418,333	(2,642,205)	13.67%
NEWPORT WATER	8,521	811	(7,710)	9.52%
LITTLE CANADA WATER	1,147,103	87,912	(1,059,191)	7.66%
SUNFISH LAKE WATER	1,069	264	(805)	24.70%
LILYDALE WATER	168,458	13,752	(154,706)	8.16%
CITY OF MENDOTA WATER	12,727	2,602	(10,125)	20.44%
TOTAL WATER SALES	78,943,928	5,980,704	(72,963,224)	7.58%
SLUDGE PROCESSING	100,000	-	(100,000)	0.00%
METER READING CHARGE	4,100	180	(3,920)	4.39%
CUT OFFS	3,000	560	(2,440)	18.67%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	17,900	900	105.29%
RPZ BACKFLOW PREVENTER FEE	190,000	9,555	(180,445)	5.03%
ANTENNA SITE RENTAL FEE	905,000	646,185	(258,815)	71.40%
ADMIN FEE LEAD REPLACEMENT	15,000	(45)	(15,045)	-0.30%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - January 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
HYDRANT METER RENTAL	20,000	1,480	(18,520)	7.40%
INSP FEE WINTER HYD PERMIT	22,000	490	(21,510)	2.23%
REPAIRS	85,000	-	(85,000)	0.00%
TURN ON AND OFF	100,000	5,483	(94,517)	5.48%
COLLECTION FEE	1,320,000	(33,613)	(1,353,613)	-2.55%
RECOVERED CHGS IN OUT CITY	75,000	2,400	(72,600)	3.20%
LATE CHARGES	601,000	91,254	(509,746)	15.18%
INSIDE PIPING RESIDENTIAL	45,000	3,664	(41,336)	8.14%
INSIDE PIPING COMMERCIAL	75,000	5,030	(69,970)	6.71%
OUTSIDE DITCH 2INCH AND SMALLER	25,000	900	(24,100)	3.60%
OUTSIDE DITCH 3INCH AND LARGER	30,000	7,140	(22,860)	23.80%
CITY FIRE CONSUMPTION	16,000	-	(16,000)	0.00%
HYDRANT WATER USE	100,000	7,137	(92,863)	7.14%
METER SET AND SEAL 3 AND 4 IN	150	-	(150)	0.00%
METER SET AND SEAL 6 INCH	2,000	-	(2,000)	0.00%
METER SET AND SEAL 8 INCH	750	75	(675)	10.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	60,000	10,330	(49,670)	17.22%
CELLULAR ANTENNA ENGR SVC	60,000	-	(60,000)	0.00%
TOTAL WATER FEE AND SERVICE	<u>3,872,600</u>	<u>776,104</u>	<u>(3,096,496)</u>	<u>20.04%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>135,200</u>	<u>(1,739,800)</u>	<u>7.21%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>135,200</u>	<u>(1,739,800)</u>	<u>7.21%</u>
ASSESSMENT INTEREST	<u>113,000</u>	<u>(28)</u>	<u>(113,028)</u>	<u>-0.02%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>113,000</u>	<u>(28)</u>	<u>(113,028)</u>	<u>-0.02%</u>
INTEREST INTERNAL POOL	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>	<u>0.00%</u>
INTEREST NON POOL	<u>400,000</u>	<u>9,100</u>	<u>(390,900)</u>	<u>2.28%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - January 31, 2024

Account Description	Budget	Actual	Variance	Act/Budg %
INVESTMENTS-INVESTMENT EARNINGS	800,000	9,100	(790,900)	1.14%
ASSET CONTRIB METER	80,000	10,010	(69,990)	12.51%
ASSET CONTRIB AUTOFIRE	200,000	-	(200,000)	0.00%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	4,205	(45,795)	8.41%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	-	(75,000)	0.00%
TOTAL CONTRIBUTIONS	465,000	14,215	(450,785)	3.06%
FEDERAL GRANT STATE ADMIN	47,500,000	-	(47,500,000)	0.00%
STATE GRANT STATE ADMIN	4,500,000	-	(4,500,000)	0.00%
RETURNED PAYMENT FEE	4,000	780	(3,220)	19.50%
SALE OF SCRAP SCRAP METAL	2,000	1,475	(525)	73.77%
SETTLEMENT AWARDS	-	25	25	0.00%
REFUNDS OVERPAYMENTS	-	(520)	(520)	0.00%
JURY DUTY PAY	-	20	20	0.00%
OTHER MISC REVENUE	-	240	240	0.00%
INTRA FUND IN 2023 BOND DRAW	70,000,000	-	(70,000,000)	0.00%
PROCEEDS FROM NOTE ISSUANCE	-	236	236	0.00%
PROCEEDS FROM LOAN	2,500,000	-	(2,500,000)	0.00%
REPAYMENT OF ADVANCE	200,000	-	(200,000)	0.00%
USE OF FUND EQUITY	7,535,126	-	(7,535,126)	0.00%
OTHER FINANCING SOURCES	132,241,126	2,257	(132,238,870)	0.00%
REVENUE	218,310,654	6,917,552	(211,393,103)	3.17%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - January 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
SALARYWAGE - SALARIES AND WAGES	19,677,879	856,613	18,821,266	4.35%
EEBENEFITS - EMPLOYEE BENEFITS	9,785,727	328,831	9,456,896	3.36%
Total EMPLOYEE EXPENSE	<u>29,463,606</u>	<u>1,185,444</u>	<u>28,278,162</u>	<u>4.02%</u>
Total PROFESSIONAL SERVICES	3,307,500	21,218	3,286,282	0.64%
Total SKILLED SERVICES	2,251,700	9,512	2,242,188	0.42%
Total FINANCIAL SERVICES	103,000	37,907	65,093	36.80%
Total BUILDING REPAIR MAINT SERVICES	403,000	35,025	367,975	8.69%
Total MACHINERY AND EQUIPMENT	272,614	237,276	35,338	87.04%
Total INFRASTRUCTURE REPAIR	46,699,865	3,850	46,696,016	0.01%
Total OTHER REPAIR	353,500	974	352,526	0.28%
Total LAND AND BUILDING	12,650	11,020	1,630	87.11%
Total EQUIPMENT RENTAL	299,300	9,496	289,804	3.17%
Total COMMUNICATIONS SERVICES	569,660	11,528	558,132	2.02%
Total WATER SEWER SERVICES	51,000	753	50,247	1.48%
Total REAL ESTATE SERVICE CHGS	122,000	2,455	119,545	2.01%
Total DELIVERY SERVICES	319,300	21,377	297,923	6.69%
Total DATA PRINT SERVICES	213,000	13,018	199,982	6.11%
Total TRAVEL AND TRAINING	320,200	16,308	303,892	5.09%
Total MILEAGE AND PARKING	7,600	280	7,320	3.68%
Total INTERNAL CHARGES	4,857,282	-	4,857,282	0.00%
Total OTHER SERVICE EXPENSE	<u>3,055,900</u>	<u>13,151</u>	<u>3,042,749</u>	<u>0.43%</u>
Total SERVICES	<u>63,219,071</u>	<u>445,148</u>	<u>62,773,923</u>	<u>0.70%</u>
Total COMM MATERIAL AND SUPPLIES	43,000	-	43,000	0.00%

**Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - January 31, 2024**

<u>Account Description</u>	<u>Budget</u>	<u>Expended</u>	<u>Available</u>	<u>Exp/Bud %</u>
Total COMPUTER MATERIAL AND SUPPLIES	995,400	91,827	903,573	9.23%
Total PAPER AND FORMS	114,000	30,723	83,277	26.95%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	-	100,200	0.00%
Total GENERAL OFFICE SUPPLIES	40,900	-	40,900	0.00%
Total VEHICLE COMMODITIES	456,500	38,396	418,104	8.41%
Total BUILDING UTILITIES	3,117,421	8,208	3,109,213	0.26%
Total BUILDING REPAIR SUPPLIES	291,700	4,678	287,022	1.60%
Total STREET MAINTENANCE MATERIALS	33,500	-	33,500	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	88,100	4,849	83,251	5.50%
Total EQUIPMENT PARTS	488,000	14,108	473,892	2.89%
Total EMPLOYEE CLOTHING	96,050	28,700	67,350	29.88%
Total PUBLIC SAFETY SUPPLIES	208,000	8,812	199,188	4.24%
Total FIELD AND SHOP SUPPLIES	319,800	3,249	316,551	1.02%
Total RECREATION SUPPLIES	35,000	30	34,970	0.09%
Total RAW MATERIAL	402,300	3,533	398,767	0.88%
Total INFRASTRUCTURE SUPPLIES	4,909,900	287,227	4,622,673	5.85%
Total GEN MATERIALS AND SUPPLIES	461,500	28,388	433,112	6.15%
Total MATERIALS AND SUPPLIES	<u>12,201,271</u>	<u>552,727</u>	<u>11,648,544</u>	<u>4.53%</u>
Total LOAN EXPENSE	200,000	10,495	189,505	5.25%
Total TORT LIABILITY	140,000	-	140,000	0.00%
Total MISCELLANEOUS EXPENSE	140,000	-	140,000	0.00%
Total OTHER MISCELLANEOUS	<u>480,000</u>	<u>10,495</u>	<u>469,505</u>	<u>2.19%</u>
Total CAPITAL EXPENSE	28,753,000	10,157,361	18,595,639	35.33%

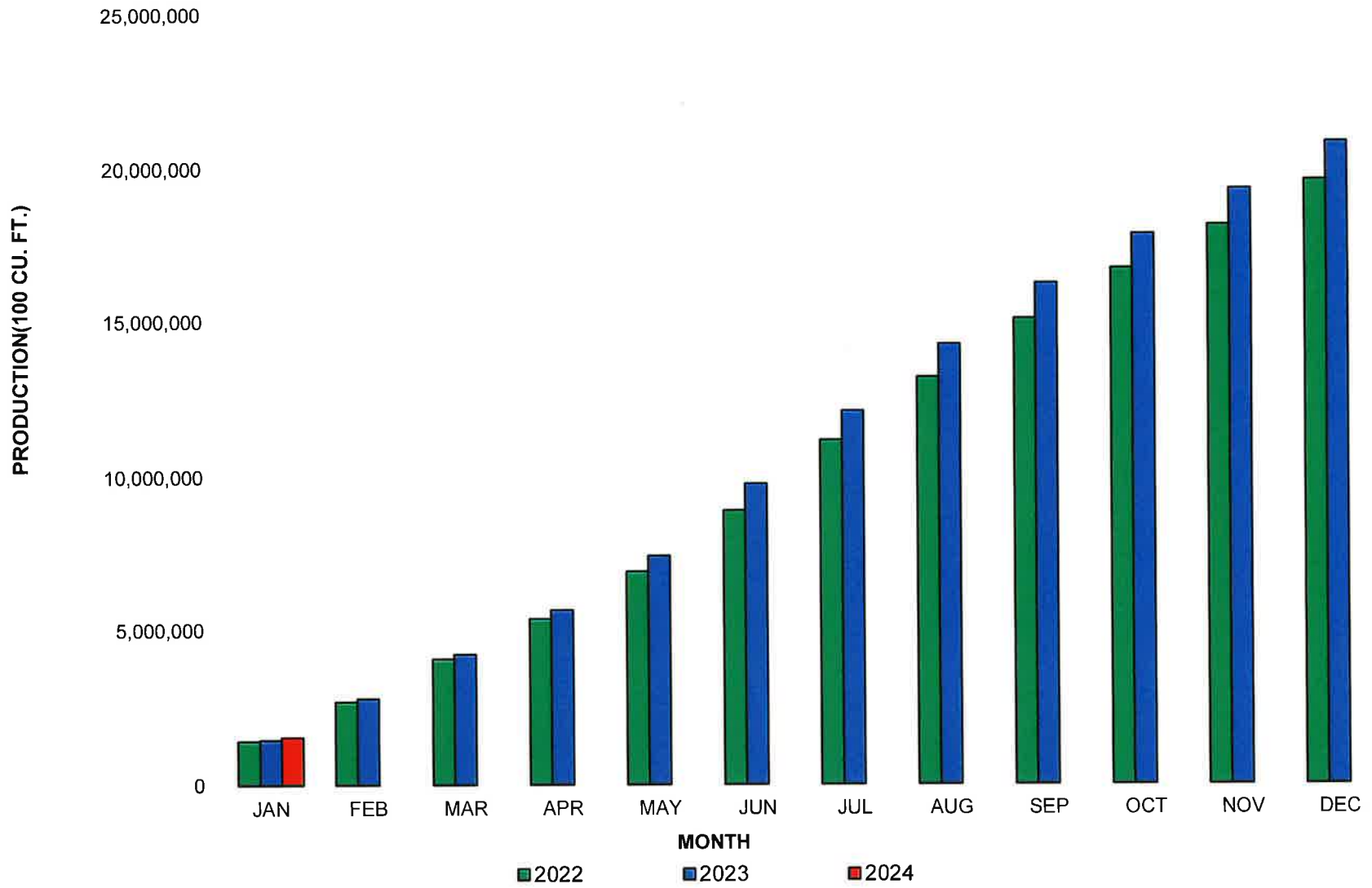
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - January 31, 2024

Account Description	Budget	Expended	Available	Exp/Bud %
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	28,084,000	10,157,361	17,926,639	36.17%
Total NOTE PRINCIPAL	6,928,786	-	6,928,786	0.00%
Total REVENUE BOND PRINCIPAL	900,000	-	900,000	0.00%
Total GO BOND INTEREST	3,978,550	-	3,978,550	0.00%
Total OTHER DEBT INTEREST	2,992,870	-	2,992,870	0.00%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	14,862,706	-	14,862,706	0.00%
INTRA FUND TRANSFER OUT	70,000,000	-	70,000,000	0.00%
TRANSFEROUT - TRANSFERS OUT	70,000,000	-	70,000,000	0.00%
EXPENDITURE	218,310,654	12,351,175	205,959,480	5.66%

Graphs

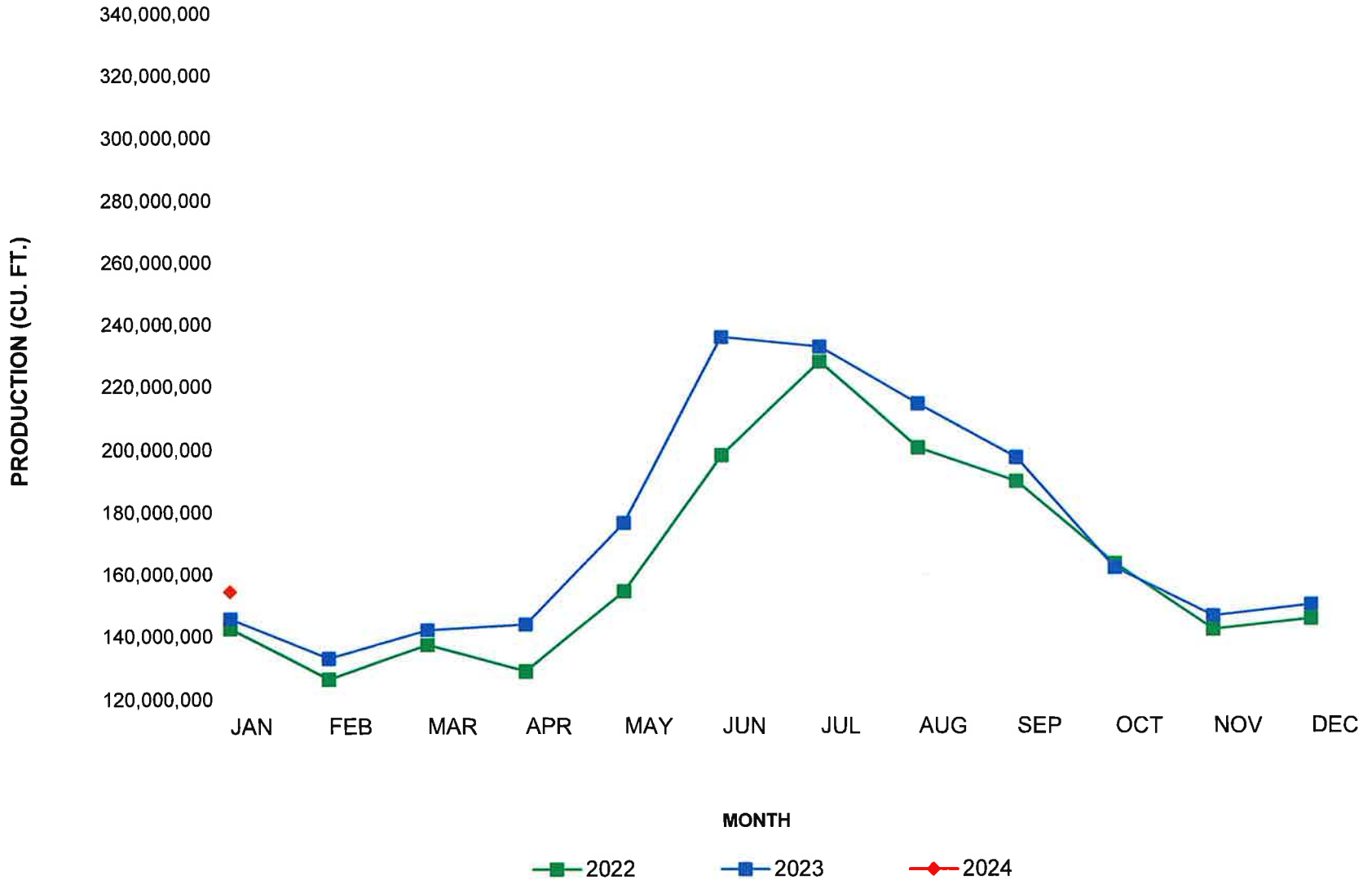
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



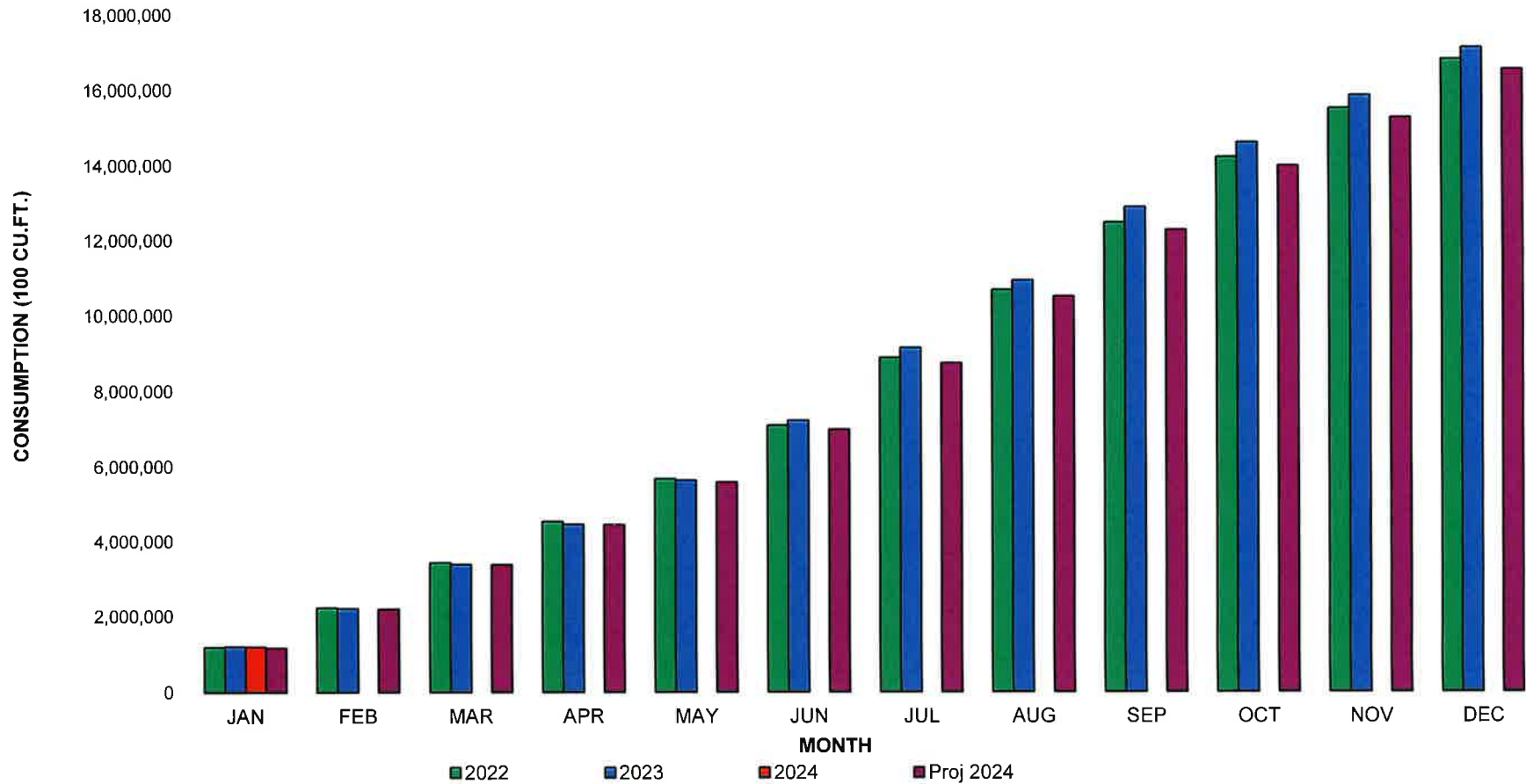
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



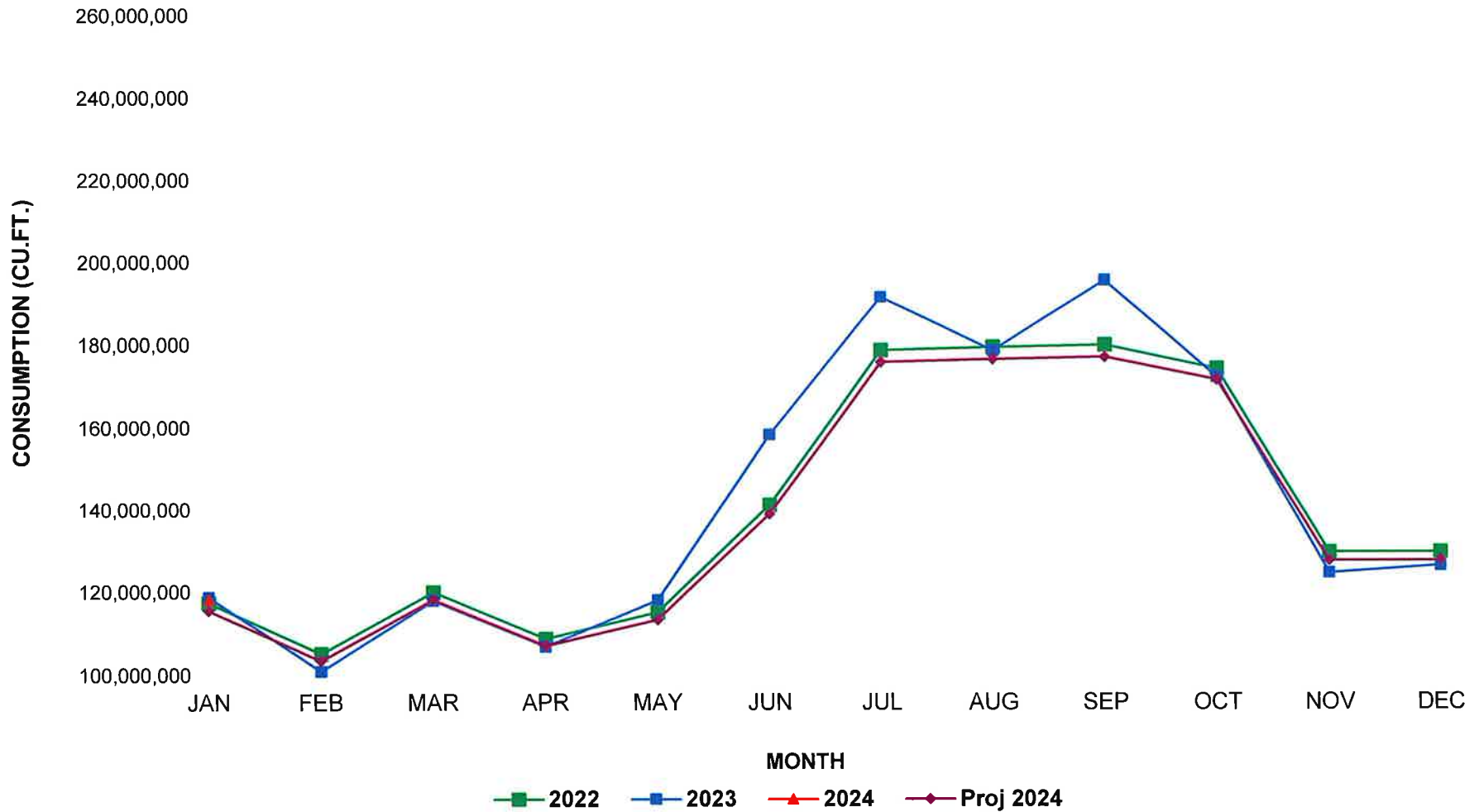
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



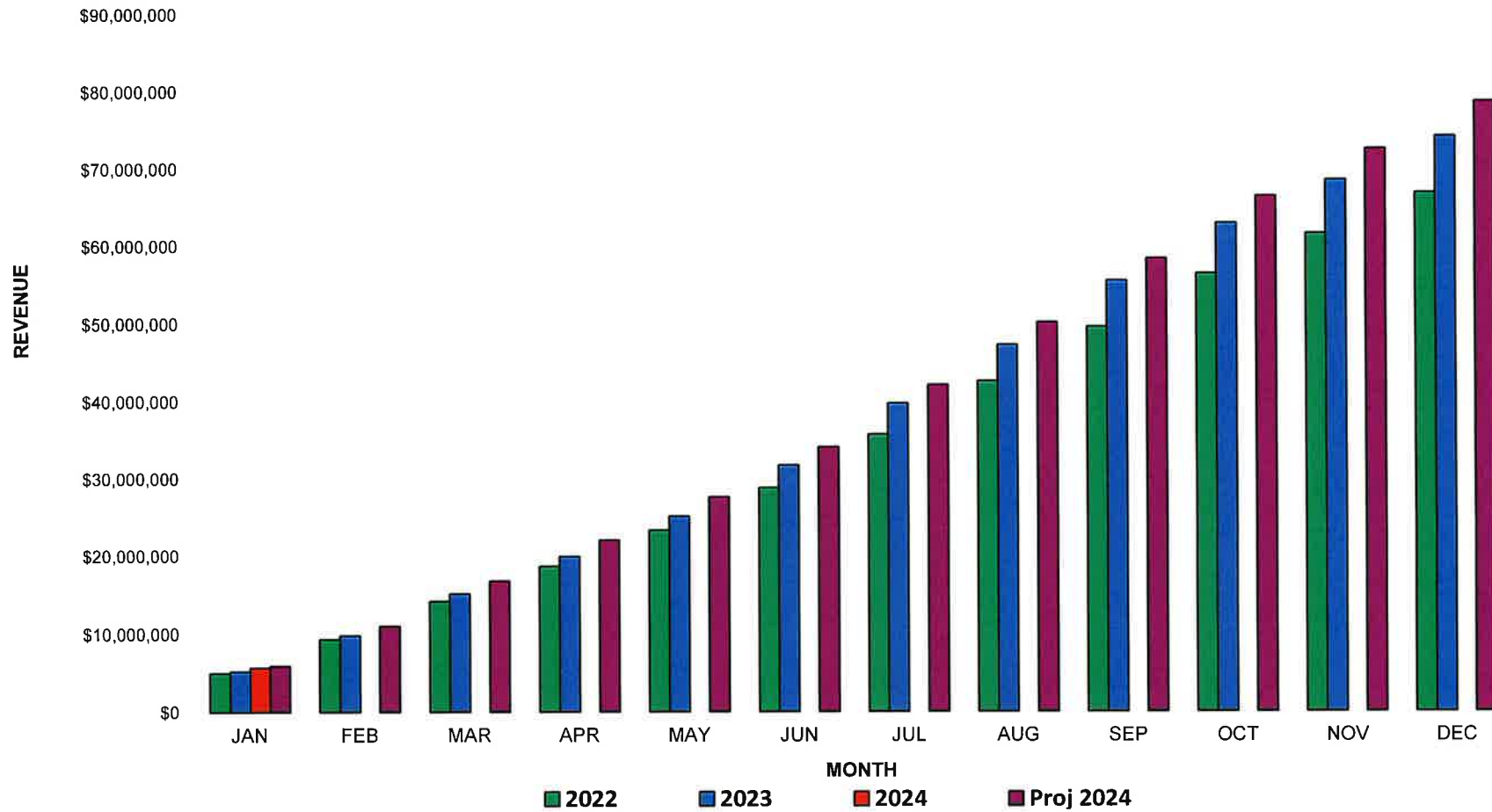
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



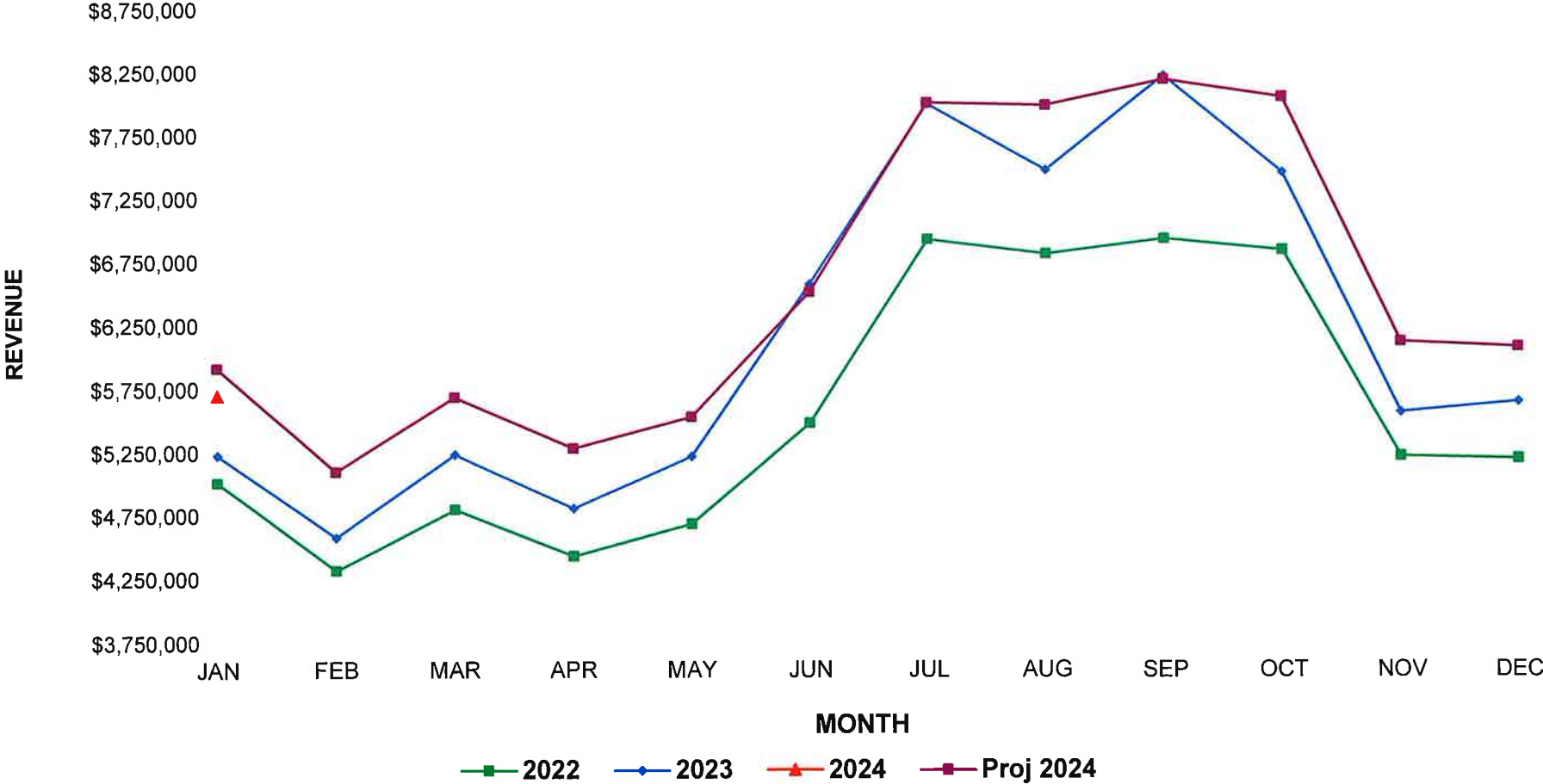
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.