

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 24-48
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3	<u>Budget Affected:</u>	Operating Budget Public Works Special Fund
4		Operating Budget Financial Services Special Fund
5		
6	<u>Total Amount of Transaction:</u>	2,100,000 2,100,000
7		
8	<u>Funding Source:</u>	Multiple
9		
10		Appropriation already included in budget? No
11		
12	<u>Charter Citation:</u>	City Charter 10.07.1 & 10.09
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Fiscal Analysis

17 Public Works is proposing purchase of \$2,100,000 in trash hauling trucks for the planned implementation of the City's solid waste collection program. Implementation of 10% of  
 18 the city's solid waste collection will begin in April 2025. The department will be financing through a combination of Recycling and Solid Waste Fund equity and an internal loan for  
 19 the purchase. Lead time on the order, purchase, and delivery of heavy vehicles is 12 months.

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

*Purchase of 5 solid waste collection vehicles*

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	24131410	76805	5 Solid Waste Trucks	-	2,100,000	2,100,000
TOTAL:				\$0	\$2,100,000	\$2,100,000

**Financing Changes**

*Establishing a budget for the advance from the Internal Loan Fund and a use of Fund Equity from the Recycling and Solid Waste Fund*

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	24131410	57610	Advance from Other Fund (Internal Borrowing)	-	(1,100,000)	(1,100,000)
1	24131410	59910	Use of Fund Equity	-	(1,000,000)	(1,000,000)
TOTAL:				-	(2,100,000)	(2,100,000)

**Spending Changes**

*Establishing a budget to Advance money to the RSW fund for the purchase of vehicles*

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	70013719	78380	Advance to Other Funds	-	1,100,000	1,100,000
TOTAL:				-	1,100,000	1,100,000

**Financing Changes**

*Advance from the Internal Loan Fund*

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
1	70013719	59910	Use of Fund Equity	-	(1,100,000)	(1,100,000)
TOTAL:				-	(1,100,000)	(1,100,000)