

**BOARD OF WATER COMMISSIONERS
RESOLUTION**

PRESENTED BY
COMMISSIONER _____

No. 24-246
DATE February 13, 2024

WHEREAS, the 2024 SPRWS budget was adopted by the SPRWS Board of Water Commissioners on September 12, 2023, and approved by the Saint Paul City Council on December 6, 2023; and

WHEREAS, SPRWS applies a fringe closeout function to capital accounting units in order to properly reflect employee expenses and capitalize costs at the end of the fiscal year; and

WHEREAS, the 2024 Adopted Budget had accounted for all employee expenses, apart from a small portion of corresponding fringe close-out expense; and

WHEREAS, the adjustments presented result in an increase of \$171,852 in spending which will be financed from use of fund balance; now, therefore, be it

RESOLVED, that the Board of Water Commissioners does hereby recommend amendment to its 2024 Adopted Budget, resulting in an increase in spending and financing of \$171,582 to the 2024 Adopted Budget, resulting in an amended budget of \$218,482,236 the details of such are attached, and does recommend approval by the Saint Paul City Council.

Water Commissioners

Adopted by the Board of Water Commissioners

Yeas

Nays

February 13, 2024

In favor

Opposed

Secretary

ORIGINAL