

**ADMINISTRATIVE ADJUSTMENT # 3
WATER UTILITY FUND
CHANGES TO 2023 ADOPTED BUDGET**

Spending

Accounting Unit	Account	2023 Adopted Budget	Proposed Change	2023 Revised Budget	Comments*
690682023A	78960	\$0	75,250.00	\$75,250	Bond Counsel
690682023A	78910	\$0	95,000.00	\$95,000	Municipal Advisor
690682023A	78980	\$0	32,500.00	\$32,500	OFS and CAO structuring fee
690682023A	78905	\$0	51,300.00	\$51,300	S&P Rating
690682023A	78920	\$0	5,712.00	\$5,712	Investor relations fee
690682023A	78925	\$0	352,413.00	\$352,413	Underwriter fee
690682023A	79110	\$0	97,250,000.00	\$97,250,000	Intra Fund Out Bond Draw
690682023A	79115	\$0	335.00	\$335	Interfund transfer out (DS AU)
6906920xx	78205	\$2,550,496	(\$500,000)	\$2,050,496	Principal on Notes
6906920xx	78805	\$5,850,000	(\$2,613,428)	\$3,236,572	Interest on Notes
690952023A	78105	\$0	\$500,000	\$500,000	Principal on Revenue Bonds
690952023A	78705	\$0	\$2,613,428	\$2,613,428	Interest on Revenue Bonds
Total Spending		<u>\$8,400,496</u>	<u>\$97,862,510</u>	<u>\$106,263,006</u>	

Financing

Accounting Unit	Account	2023 Adopted Budget	Proposed Change	2023 Revised Budget	Comments*
690682023A	57130	\$0	(\$93,415,000)	(\$93,415,000)	Proceeds from Revenue Bond Issuance
690682023A	57225	\$0	(\$3,646,192)	(\$3,646,192)	Premium from Revenue Bond
690682023A	56115	\$0	(\$801,317)	(\$801,317)	Intrafund Transfer (Debt Service Reserve)
Total Financing		<u>\$0</u>	<u>(\$97,862,509)</u>	<u>(\$97,862,509)</u>	

*AU=Accounting Units