

SUBJECT

BOARD RESOLUTION NO. 23-475

Amending the 2023 Adopted Budget to reflect the issuance of 2023 revenue bonds.

STRATEGIC PLAN GOALS: Financial Stability

It is the desire of Staff to create a Financing and Spending budget for the issuance of the Series 2023 Water revenue bonds to finance the construction of the water treatment plan. The Board of Commissioners previously approved the issuance of the 2023 bonds in resolution No 22-1925 on December 13, 2022. The City Council approved RES 22-56 on February 8, 2022, granting preliminary approval to issue water revenue refunding bonds for this financing and City Council RES 23-289 awarded the sale of the bonds which are expected to close on April 6, 2023.

RECOMMENDATION

Approval