

City of Saint Paul Financial Analysis

1 File ID Number: AO 22-68
 2
 3 Budget Affected: PED Special Fund
 4
 5 Total Amount of Transaction: -
 6
 7 Funding Source: Multiple
 8
 9 Appropriation already included in budget? Yes
 10
 11 Charter Citation: 10.7.04
 12

Fiscal Analysis

16 Amending the 2022 Housing and Redevelopment Authority (HRA) Debt Service Fund budget to more accurately reflect debt service payments and trustee
 17 transactions. Additional principal was paid for the North Quadrant Essex, JJ Hill/Great Northern Lofts, and North Quadrant 9th Street Lofts debt service that was
 18 not anticipated in the 2022 budget. Trustee bank fees were increased for the JJ Hill/Great Northern Lofts and Upper Landing/US Bank trustee bank accounts
 19 after the 2022 budget was adopted. Additional trustee funds were returned for the Drake Marble debt which needs to be transferred to the Drake Marble TIF
 20 capital project.
 21
 22

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

28 Amending the 2022 Housing and Redevelopment Authority (HRA) Debt Service Fund budget to more accurately reflect debt service payments and trustee bank service fees.

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	301695224	78105	North Quadrant Essex, Principal on Revenue Bonds	71,926.00	7,724.00	79,650.00
5	302195228	79220	Emerald Gardens, Transfer to TIF Capital Project	168,768.00	(13,435.00)	155,333.00
5	302695236	63615	JJ Hill Great Northern Lofts, Bank Services	2,000.00	200.00	2,200.00
5	302695236	78105	JJ Hill Great Northern Lofts, Principal on Revenue Bonds	207,000.00	2,000.00	209,000.00
5	302995241	78105	North Quadrant 9th Street Lofts, Principal on Revenue Bonds	110,553.00	2,427.00	112,980.00
5	303795262	78105	Drake Marble, Principal on Revenue Bonds	185,059.00	(8,777.00)	176,282.00
5	303795262	78705	Drake Marble, Interest on Revenue Bonds	24,503.00	(15,724.00)	8,779.00
5	303795262	79220	Drake Marble, Transfer to TIF Capital Project	23,462.00	25,435.00	48,897.00
5	303895225	63615	Upper Landing/US Bank, Bank Services	1,350.00	150.00	1,500.00
				TOTAL:	-	-

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	-

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	-