

PUBLIC PURPOSE SUMMARY

Project Name: Restoring Waters

Account #: Enter Account #

Project Address: 801 Mount Curve Boulevard and 2265 Hillcrest Avenue

City Contact: Sarah Zorn

Today's Date: October 26, 2022

PUBLIC COST ANALYSIS

| | |
|---|---|
| Program Funding Source: TIF pay go, Pooled TIF and LHIA | Amount: up to \$2,531,000, up to \$1,056,393 and \$1,918,140 respectively |
| Interest Rate: 6.25%, 0% and 0% respectively | Subsidized Rate: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant) |
| Type: Loan | Risk Rating: N/A, Originated as Loss and Originated as Loss respectively |
| Total Loan Subsidy*: 5,505,533 | Total Project Cost: \$22,958,958 |

*Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

| I. Community Development Benefits | | |
|--|--|---|
| <input type="checkbox"/> Remove Blight/Pollution | <input checked="" type="checkbox"/> Improve Health/Safety/Security | <input type="checkbox"/> Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure | <input type="checkbox"/> Public Improvements | < current tax production: |
| <input type="checkbox"/> Remove Vacant Structure | <input type="checkbox"/> Good & Services Availability | < est'd taxes as built: |
| <input type="checkbox"/> Heritage Preservation | <input type="checkbox"/> Maintain Tax Base | < net tax change + or -: |

| II. Economic Development Benefits | | |
|--|--|--|
| <input type="checkbox"/> Support Vitality of Industry | <input type="checkbox"/> Create Local Businesses | <input type="checkbox"/> Generate Private Investment |
| <input type="checkbox"/> Stabilize Market Value | <input type="checkbox"/> Retain Local Businesses | <input type="checkbox"/> Support Commercial Activity |
| <input type="checkbox"/> Provide Self-Employment Opt's | <input type="checkbox"/> Encourage Entrep'ship | <input type="checkbox"/> Incr. Women/Minority Businesses |

| III. Housing Development Benefits | | |
|--|--|---|
| <input type="checkbox"/> Increase Home Ownership Stock | <input type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| < # units new construction: | <input type="checkbox"/> Retain Home Owners in City | < # units rental: 60 |
| < # units conversion: | <input checked="" type="checkbox"/> Affordable Housing | < # units Owner-occ: |

| IV. Job Impacts | | Living Wage applies: <input type="checkbox"/> | | Business Subsidy applies: <input type="checkbox"/> | | |
|--------------------------------------|--|---|--------|--|--------|--------|
| <input type="checkbox"/> Job Impact | <input type="checkbox"/> No Job Impact | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
| # JOBS CREATED (Fulltime Permanent) | | | | | | |
| Average Wage | | | | | | |
| # Construction / Temporary | | | | | | |
| # JOBS RETAINED (Fulltime Permanent) | | | | | | |
| # JOBS LOST (Fulltime Permanent) | | | | | | |

