

As discussed in the hearing, any information related to the following items can be sent to me at Joanna.zimny@ci.stpaul.mn.us :

1. Clarification of ownership and title of property, in particular the deed appearing to be a “trustee” versus a “warranty” deed – looking for confirmation Winter Trust no longer in any ownership position;
2. Anticipated rate of return for 2022 with and without rent increase – please include the means by which this is calculated;
3. Unit by unit information on completed and proposed improvements with schedule, as well as those with building/property-wide impacts;
4. Information on increases in occupancy (or anticipated increases) by unit which could result in 15% increase in rent allowable for that unit above the rent increase requested for all units; and
5. Additional information/substantiation on answers to Section XXB & C questions in MNOI worksheet, where you indicated the following:

The reason I only requested a 15% increase was because that's all I thought I could from the language below. Can I put in my request to get all two bedroom units up to \$1300 over two years or do I do this again in 2023?

No landlord can increase a tenant's rent more than 15% in one year, though justified increases beyond that limit can be deferred to subsequent years.