

City of Saint Paul Financial Analysis

1	File ID Number:	RES 22-940
2		
3	Budget Affected:	Operating Budget General Government Accounts Special Fund
4		
5	Total Amount of Transaction:	-
6		
7	Funding Source:	Grant
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.7.4
12		
13		

Fiscal Analysis

16 To allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing budget to the Twelve-22 Apartment Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
31	1	20017820	60105	FULL TIME CERTIFIED	2,906,891	
32	1	20017820	60140	FULL TIME APPOINTED	344,520	
33	1	20017820	60305	PART TIME CERTIFIED	247,261	
34	1	20017820	60310	PART TIME NOT CERTIFIED	53,954	
35	1	20017820	60410	NOT CERTIFIED TEMP SEASONAL	493,061	
36	1	20017820	60835	SALARY NEEDS	1,323	
37	1	20017820	61005	SOCIAL SECURITY	250,037	
38	1	20017820	61010	MEDICARE REGULAR	59,025	
39	1	20017820	61110	PERA COORDINATED PENSION	305,301	
40	1	20017820	61210	EMPLOYEE HEALTH INSURANCE	798,766	
41	1	20017820	61550	INDIRECT FRINGES	203,534	
42	1	20017820	63160	GENERAL PROFESSIONAL SERVICE	888,050	
43	1	20017820	70110	COMPUTER SOFTWARE	31,493	
44	1	20017820	70530	GEN OFFICE SUPPLIES	30,000	
45	1	20017820	71205	ELECTRICITY	20,392	
	1	20017820	73120	OUTSIDE LOAN	-	2,534,489
46	1	20017820	73220	PMT TO SUBCONTRACTOR GRANT	4,500,000	
47	1	20017820	73555	PMT TO SUBCONTRACTOR	4,000,000	
48	1	20017820	74105	CONTINGENCY	60,797,662	(2,534,489)
49	1	20017820	79205	TRANSFER TO GENERAL FUND	1,771,441	
50	1	20017820	79210	TRANSFER TO SPEC REVENUE FUND	3,332,391	
51					TOTAL:	81,035,102 -

Financing Changes

(Action Accomplished)

GL Annual Budget					CURRENT	
Company	Fund-Dept-Cost Center	Account	Description		BUDGET	CHANGES
58						
59	1	20017820	59910	Use of Fund Equity	(81,035,102)	-
60					TOTAL:	(81,035,102) -
61						

62 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

63 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

64

65 **Spending Changes**

66 *Allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 12-22 Apartment project.*

Life to Date Activity Budget				CURRENT		
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	
70	G-Grants	G1721609012000	74105	Contingency, PED 30 Percent AMI Deeply Affordable Housing	20,000,000	(2,534,489)
71	G-Grants	G1721609012002	73120	Outside Loan, Twelve-22 Apartment Project	-	2,534,489
				TOTAL:	20,000,000	-

74 **Financing Changes**

75 *Allocate \$2,534,489 in American Rescue Plan funds from the 30 Percent AMI Deeply Affordable Housing project budget to the 12-22 Apartment project.*

Life to Date Activity Budget				CURRENT		
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	
79	G-Grants	G1721609012000	43115	USTreas MN Dept of Revenue, PED 30 Percent AMI Deeply Affordable Housing	(20,000,000)	2,534,489
80	G-Grants	G1721609012002	43030	Dept of Treasury, Twelve-22 Apartment Project	-	(2,534,489)
				TOTAL:	(20,000,000)	-

81



**AMENDED
BUDGET**

2,906,891
344,520
247,261
53,954
493,061
1,323
250,037
59,025
305,301
798,766
203,534
888,050
31,493
30,000
20,392
2,534,489
4,500,000
4,000,000
58,263,173
1,771,441
<u>3,332,391</u>
81,035,102

**AMENDED
BUDGET**

<u>(81,035,102)</u>
(81,035,102)



**AMENDED
BUDGET**

17,465,511
2,534,489
20,000,000

**AMENDED
BUDGET**

(17,465,511)
(2,534,489)
(20,000,000)

<u>Departments</u> (Select Department)	<u>Affected Budgets</u> (Choose CIB or Operating)	<u>General vs. Special Fund</u> (Choose General, Special or Capital)	<u>Funding Source</u> (Select Funding Source)	<u>Already Appropriated?</u> (Yes or No?)	<u>Company</u> (Choose Company)
Multiple Departments			Transfer of Appropriations	Yes	1
City Attorney's Office	Both Operating and CIB Budgets	General Fund	Grant	No	3
City Council	Operating Budget	Special Fund	Donation		5
Emergency Management	CIB Budget	Capital	Multiple		8
Financial Services		Multiple Funds	Other		9
Fire and Safety Services					
General Government Accounts					
HRA					
Human Resources					
HREEO					
Mayor's Office					
Parks and Recreation					
PED					
Police Department					
Public Health					
Public Library Agency					
Public Works					
RiverCentre					
Safety and Inspections					
Technology and Communications					
Water Department					