

**EXHIBIT A**  
**TO**  
**RESOLUTION No. 4713**

**Spending Plan for TIF Balances**

The Port Authority currently has or expects to have tax increment cash balances in its Great Northern Business Center South Redevelopment Tax Increment Financing District, Griffin Redevelopment Tax Increment Financing District, Westminster Redevelopment Tax Increment Financing District and the Williams Hill Redevelopment Tax Increment Financing District of \$500,000, \$300,000, \$2,300,000 and 3,900,000, respectively, totaling \$7,000,000.

Pursuant to the authority granted by Minn. Stat. § 469.176, Subd. 4n (the "Act"), the Port Authority desires to spend these TIF Balances in a way that will provide for the most efficient and effective use of such funds, and the creation or retention of the highest reasonable number of jobs.

As a result of the foregoing, the Port Authority plans to spend the TIF Balances on infrastructure (grading, roads, water, sewer, and other related public infrastructure) located within its Hillcrest Industrial Development District within the City of Saint Paul by providing improvements, loans, grants, interest rate subsidies, equity investments or assistance in any other form, to private development consisting of the construction or substantial rehabilitation of buildings and ancillary facilities, if doing so will create or retain jobs in the City of Saint Paul, including construction jobs.

It is intended that the President of the Port Authority determine, in the first instance, how the TIF Balances described herein should be used within the authority provided by the Act, and to consider in his determinations whether: (a) construction on the project will commence before December 31, 2025, as required by the Act; (b) TIF Balances will be spent on or before December 31, 2025 as required by the Act; (c) the assistance provided by the use of TIF Balances will allow construction to commence at all, or sooner than it would have commenced without assistance; and (d) a project will be made financially feasible by the assistance provided by the use of these TIF Balances. The President of the Port Authority shall then return to the Port Authority Board of Commissioners with his recommendations, and for approval by the Port Authority Board of Commissioners prior to the use of any portion of the TIF Balances.