

2018 SALES TAX REVENUES

(updated 10/23/17)

Line #		<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
1	2018 Sales Tax Revenue	\$8,675,000	\$1,775,000	\$3,300,000	\$4,000,000	\$17,750,000
2	Sales Tax Above 2018 Base Budget	\$175,000	\$25,000	\$50,000	\$0	\$250,000
3	Sales Tax Above 2017 Budget	\$355,000	\$45,000	\$50,000	\$0	\$450,000
4	Sales Tax Above 2016 Budget	\$415,980	\$57,331	\$100,000	\$0	\$573,311
5	STAR Program Balances	\$377,552	\$0	\$0	\$0	\$377,552
6	Loan Repayments	\$464,234	\$0	\$0	\$0	\$464,234
7	Interest Earnings - Sales Tax Revenue	\$80,000	\$0	\$0	\$0	\$80,000
8	STAR Subtotal:	\$10,542,766	\$1,902,331	\$3,500,000	\$4,000,000	\$19,945,097

2018 SALES TAX SPENDING

	<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
9 Neighborhood STAR program	\$2,995,214				\$2,995,214
10 Neighborhood STAR Program Additional	\$530,000				\$530,000
11 Advance 2017 STAR Projects	\$377,552				\$377,552
12 Investment Services	\$15,000				\$15,000
13 Transfer to General Debt Service Budget	\$3,500,000				\$3,500,000
14 Sales Tax Inflation - City Projects				\$500,000	\$500,000
15 2016 Refinancing Bonds Debt Service	\$1,600,000				\$1,600,000
16 Cultural STAR Program		\$1,232,331			\$1,232,331
17 Additional Cultural STAR		\$70,000			\$70,000
18 Cultural STAR for Library Materials		\$175,000			\$175,000
19 Additional STAR for Library Materials		\$125,000			\$125,000
20 Cultural STAR for Ordway		\$0			\$0
21 Cultural STAR for Children's Museum		\$300,000			\$300,000
22 RiverCentre Complex Debt Service			\$2,300,000		\$2,300,000
23 RCVA Pay-go Funding			\$1,200,000		\$1,200,000
24 2014 Economic Development Bond Debt Service				\$2,500,000	\$2,500,000
25 Pay-go Economic Development				\$1,000,000	\$1,000,000
26 City Capital Project Activity	\$1,525,000				\$1,525,000
27 STAR Subtotal:	\$10,542,766	\$1,902,331	\$3,500,000	\$4,000,000	\$19,945,097

*Items highlighted in blue are changes from the Mayor's Proposed Budget