

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 17-323		
2				
3	<u>Budget Affected:</u>	CIB Budget	PED	Capital
4			Public Works	Capital
5	<u>Total Amount of Transaction:</u>	\$ 4,057,000.00		
6				
7	<u>Funding Source:</u>	Multiple		
8				
9		Appropriation already included in budget?	No	
10				
11	<u>Charter Citation:</u>	City Charter 10.07.4		
12				

**Fiscal Analysis**

This financial analysis accomplishes the following:

1. Establishes a City capital project budget for the District Stormwater and reuse system including a grant from the Capitol Region Watershed District and City financing, in addition to the HRA funding for Stormwater originally budgeted in the stadium site infrastructure project (\$2,307,000).
2. Establishes a City capital project budget for Parkland improvements (\$250,000).
3. Establishes a City capital project budget for North Site Infrastructure (\$750,000).
4. Establishes a City capital project budget for off-site improvements on Snelling Avenue (\$750,000).

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

*Reduce the Stadium Site Infrastructure budget and establish capital project budgets for District Stormwater, Parkland improvements, North Site infrastructure and Snelling Ave. improvements.*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	40051900	76805	PED Capital Improvements - Stadium Site Infrastructure	18,088,614.00	(3,068,382.00)	15,020,232.00
1	40051900	76805	PED Capital Improvements - District Stormwater system	-	5,375,382.00	5,375,382.00
1	40051900	76805	PED Capital Improvements - Parkland improvements	-	250,000.00	250,000.00
1	40051900	76805	PED Capital Improvements - North Site Infrastructure	-	750,000.00	750,000.00
1	40031900	76805	PW Capital Improvements - Off Site Snelling Improvements	-	750,000.00	750,000.00
TOTAL:					4,057,000.00	

**Financing Changes**

*Amend the Financing budget in the capital projects fund to reflect new revenues from the HRA, CRWD and City financing.*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept.-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	40051900	56235	Transfer from Capital Project Fund - HRA TIF	(16,303,300.00)	(1,250,000.00)	(17,553,300.00)
1	40051900	43915	Stormwater Grant from CRWD	-	(416,000.00)	(416,000.00)
1	40051900	57305	City financing for District Stormwater	-	(1,141,000.00)	(1,141,000.00)
1	40051900	56240	Transfer from Enterprise Fund - HRA Loan Enterprise	-	(500,000.00)	(500,000.00)
1	40031900	56235	Transfer from Capital Project Fund - HRA TIF	-	(750,000.00)	(750,000.00)
TOTAL:					(4,057,000.00)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET						
55						
56	Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.					
57						
58	<b>Spending Changes</b>					
59	1. Reduce Stadium Site Infrastructure budget and establish a spending budget for the District Stormwater system.					
60	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
61	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
62						
63	C-FMSCAP	C167T88100000	76305	Improvements Other Than Buildings	18,088,614.00	15,020,232.00
64	C-FMSCAP	C177TXXXXXXX	76115	District Stormwater system	-	5,375,382.00
65				TOTAL:		2,307,000.00
66						
67	<b>Financing Changes</b>					
68	1. Reduce Stadium Site Infrastructure budget and establish a spending budget for the District Stormwater system.					
69	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
70	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
71						
72	C-FMSCAP	C167T88100000	56235	Transfer from Capital Project Fund - HRA TIF	(16,303,300.00)	(13,234,918.00)
73	C-FMSCAP	C177TXXXXXXX	43915	Grant from CRWD	-	(416,000.00)
74	C-FMSCAP	C177TXXXXXXX	57305	City financing	-	(1,141,000.00)
75	C-FMSCAP	C177TXXXXXXX	56235	Transfer from Capital Project Fund - HRA TIF	-	(3,818,382.00)
76				TOTAL:		(2,307,000.00)
77	<b>Spending Changes</b>					
78	2. Establish a spending and financing budget for the Parkland improvements.					
79	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
80	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
81						
82	C-FMSCAP	C177TXXXXXXX	76305	PED Capital Improvements - Parkland improvements	-	250,000.00
83				TOTAL:		250,000.00
84						
85	<b>Financing Changes</b>					
86	2. Establish a spending and financing budget for the Parkland improvements.					
87	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
88	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
89						
90	C-FMSCAP	C177TXXXXXXX	56235	Transfer from Capital Project Fund - HRA TIF	-	(165,000.00)
91	C-FMSCAP	C177TXXXXXXX	56240	Transfer from Enterprise Fund - HRA Loan Enterprise	-	(85,000.00)
92				TOTAL:		(250,000.00)
93	<b>Spending Changes</b>					
94	3. Establish a spending and financing budget for North Site Infrastructure.					
95	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
96	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
97						
98	C-FMSCAP	C177TXXXXXXX	76305	Improvements Other Than Buildings	-	750,000.00
99				TOTAL:		750,000.00
100						
101	<b>Financing Changes</b>					
102	3. Establish a spending and financing budget for North Site Infrastructure.					
103	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
104	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
105						
106	C-FMSCAP	C177TXXXXXXX	56235	Transfer from Capital Project Fund - HRA TIF	-	(335,000.00)
107	C-FMSCAP	C177TXXXXXXX	56240	Transfer from Enterprise Fund - HRA Loan Enterprise	-	(415,000.00)
108						(750,000.00)
109	<b>Spending Changes</b>					
110	4. Establish a spending and financing budget for offsite improvements to Snelling Avenue.					
111	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
112	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
113						
114	C-FMSCAP	C172TXXXXXXX	76105	Capital outlay - streets	-	750,000.00
115				TOTAL:		750,000.00
116						
117	<b>Financing Changes</b>					
118	4. Establish a spending and financing budget for offsite improvements to Snelling Avenue.					
119	<b>Life to Date Activity Budget</b>				<b>CURRENT</b>	<b>AMENDED</b>
120	<b>Activity Group</b>	<b>Activity</b>	<b>Account Category</b>	<b>Description</b>	<b>BUDGET</b>	<b>BUDGET</b>
121						
122	C-FMSCAP	C172TXXXXXXX	56235	Transfer from Capital Project Fund - HRA TIF	-	(750,000.00)
123						(750,000.00)