

Rent Stabili... > 2023 Reque... > **8/14/2023 4:26:04 PM**

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Time of Completion *

8/14/2023 4:26:04 PM



Applicant Name

Andrea Enga



Applicant Email

andrea@housinghubmn.com



Applicant Phone

651-488-2437



Applicant Address

351 Kellogg Blvd



Company Represented

Housing Hub



Owner

Bates Conway, LLC- Dadders



PIN

32.29.22.41.0037

Portion of the Building

Entire building

Consistent Increases

No

Percent Increase Proposed

Enter value here

Effective Date

at renewal time

≡

Justification

["An increase in real property taxes", "An unavoidable increase in operating expenses", "A capital improvement project"]

≡

Condition of Property

No known code violations

≡

Added Information

NA

≡

Staff or Self Determination

Self-certifying: available for increases between 3 and 8 percent

Current Year GSRI

\$162,924.00



Fair Net Operating Income

\$96,553.26



Missed Fair Revenue

\$19,042.51



Property Address

296 Bates Ave



Allowable Rent Increase

11.69%



Application Status

Approved - Notified



Appeal Status

—



Staff Notes

Financial information updated based on new information provided by Ryan from HousingHub. Spreadsheet attached.

Last CO inspection Dec 7, 2022, rated as a class B property.



Attachment

Enter value here



Completion Time

8/14/2023 11:26 AM



Attachments

HH Application List.xlsx

Rent Roll MNOI.xlsx