

EXHIBIT C

**City of Saint Paul, Minnesota
General Obligation Temporary Tax Increment Bonds
Series 2020C**

PROPOSALS FOR THE SERIES 2020C BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$5,475,000*
CITY OF SAINT PAUL, MINNESOTA
GENERAL OBLIGATION TEMPORARY TAX INCREMENT BONDS, SERIES 2020C

(BOOK ENTRY ONLY)

**AWARD: RAYMOND JAMES & ASSOCIATES, INC.
AND SYNDICATE**

SALE: February 12, 2020

**S&P Rating: AAA
Fitch Rating: AAA**

BBB: 2.53%

Average Maturity: 2.972 Years

Bidder	Maturity (May 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
RAYMOND JAMES & ASSOCIATES, INC. MORGAN STANLEY & CO. LLC FHN FINANCIAL CAPITAL MARKETS SAMUEL A. RAMIREZ & CO., INC. UBS FINANCIAL SERVICES INC. ZIEGLER	2023	2.00%	0.95%	\$5,512,668.00	\$287,790.33	1.7614%
PNC CAPITAL MARKETS						2.3936%
KEYBANC CAPITAL MARKETS						3.6630%

* Subsequent to bid opening, the issue size was not changed.

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