

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 12-101		
2				
3	<u>Budget Affected:</u>	CIB Budget	Public Works	Capital
4				
5	<u>Total Amount of Transaction:</u>	520,000		
6				
7	<u>Funding Source:</u>	Grant	Transfer of Appropriations	
8				
9	<u>Charter Citation:</u>	10.07.01	10.07.04	

Fiscal Analysis

Public Works has been awarded a Federal Grant from the Transit for Livable Communities Program in the amount of \$400,000 to fund the project Griggs Street Bicycle and Pedestrian Improvements. Transfers from 2011 and 2012 CIB Contingency as well as Council Member Russ Stark's Neighborhood STAR Allocation comprise the local match required by the grant. Public Works believes the project will generate \$20,000 in Assessment revenue.

Detail Accounting Codes:

	<u>Fund</u>	<u>Activity</u>	<u>Object</u>	<u>Job</u>	<u>Description</u>	<u>CURRENT BUDGET</u>	<u>CHANGES</u>	<u>AMENDED BUDGET</u>	
25	<b>Spending Changes</b>								
26	<i>To remove the spending from the 2011 CIB Contingency</i>								
27	C11	0T116	0548	00000	Council Contingency	215,000	(15,000)	200,000	
28						-	-	-	
29					TOTAL:	215,000	(15,000)	200,000	
30	<b>Financing Changes</b>								
31	<i>To remove the financing from the 2011 CIB Contingency</i>								
32	C11	0T116	7331	00000	Transfer from 2011 CIB	215,000	(15,000)	200,000	
33						-	-	-	
34					TOTAL:	215,000	(15,000)	200,000	
35	<b>Spending Changes</b>								
36	<i>To remove the spending from the 2012 CIB Contingency</i>								
37	C12	0T117	0548	00000	Council Contingency	250,000	(45,000)	205,000	
38						-	-	-	
39					TOTAL:	250,000	(45,000)	205,000	
40	<b>Financing Changes</b>								
41	<i>To remove the financing from the 2012 CIB Contingency</i>								
42	C12	0T117	7332	00000	Transfer from 2011 CIB	250,000	(45,000)	205,000	
43						-	-	-	
44					TOTAL:	250,000	(45,000)	205,000	
45	<b>Spending Changes</b>								
46	<i>To setup the spending for the Griggs Street Bike Project</i>								
47	C12	2S330	0780	00000	Engineering	-	125,000	125,000	
48	C12	2S330	0784	00000	Payment to Contractor	-	385,000	385,000	
49	C12	2S330	0789	00000	Miscellaneous	-	10,000	10,000	
50						-	-	-	
51					TOTAL:	-	520,000	520,000	
52	<b>Financing Changes</b>								
53	<i>To setup the financing for the Griggs Street Bike Project</i>								
54	C12	2S330	3199		Federal Grant	-	400,000	400,000	
55	C12	2S330	6905		Outside Contributions and Donations	-	40,000	40,000	
56	C12	2S330	7331		2011 CIB Funding	-	15,000	15,000	
57	C12	2S330	7332		2012 CIB Funding	-	45,000	45,000	
58	C12	2S330	7496		Assessments	-	20,000	20,000	
59						-	-	-	
60					TOTAL:	-	520,000	520,000	
61						-	-	-	
62					TOTAL:	-	520,000	520,000	
63						-	-	-	