

City of Saint Paul Financial Analysis

1	File ID Number:	RES 22-1072
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3	Budget Affected:	Operating Budget HRA Special Fund
4		
5	Total Amount of Transaction:	1,067,400.00
6		
7	Funding Source:	Multiple
8		
9	Appropriation already included in budget?	No
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11	Charter Citation:	10.7.1
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Fiscal Analysis

16 Establish HRA project budgets for the Minnesota Housing Finance Agency Impact Fund grants awarded in 2022 and amend the HRA
 17 Housing Trust Fund (HTF) budget to include \$2,000,000 for Inspiring Communities.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
5	480055910			-	-	-
				TOTAL:	-	-

Financing Changes

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
5	480055910			-	-	-
				TOTAL:	-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

46 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

49 Establish HRA project spending budgets for the Minnesota Housing Finance Agency Impact Fund grants awarded in 2022.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5522709010004	73220	Payment to Subcontractor-Value Gap Grant	-	724,500.00	724,500.00
G-HRA	G5522709010005	68105	Management and Admin. Service-Afford. Gap Grant	-	4,500.00	4,500.00
G-HRA	G5522709010005	73220	Payment to Subcontractor- Afford. Gap Grant	-	338,400.00	338,400.00
				TOTAL:	1,067,400.00	

Financing Changes

59 Establish HRA project financing budgets for the Minnesota Housing Finance Agency Impact Fund grants awarded in 2022.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5522709010004	43440	MN Housing Finance Agency Grant-Value Gap Grant	-	(724,500.00)	(724,500.00)
G-HRA	G5522709010005	43440	MN Housing Finance Agency Grant-Afford. Gap Grant	-	(342,900.00)	(342,900.00)
				TOTAL:	(1,067,400.00)	

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69 **Spending Changes**

70 *Amend the HRA Housing Trust Fund project spending budget to include \$2,000,000 for Inspiring Communities.*

Life to Date Activity Budget				CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
74	C-HRA	C5520999914001	73220	2020 Undesignated - Payment to Subcontractor	3,526,244.00	(1,740,152.00)	1,786,092.00
75	C-HRA	C5521999914001	73220	2021 Undesignated - Payment to Subcontractor	4,735,964.00	(259,848.00)	4,476,116.00
76	C-HRA	C5522999914010	73220	2022 Inspiring Communities - Payment to Subcontractor	-	2,000,000.00	2,000,000.00
				TOTAL:	-	-	

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79 **Financing Changes**

80 *Amend the Housing Trust Fund project financing budget to include \$2,000,000 for Inspiring Communities.*

Life to Date Activity Budget				CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET	
84	C-HRA	C5520999914001	56225	2020 Undesignated - Transfer from STAR	(1,340,152.00)	1,340,152.00	-
85	C-HRA	C5520999914001	56240	2020 Undesignated - Transfer from HRA	(2,186,092.00)	400,000.00	(1,786,092.00)
86	C-HRA	C5521999914001	56225	2021 Undesignated - Transfer from STAR	(1,400,000.00)	259,848.00	(1,140,152.00)
87	C-HRA	C5521999914001	56240	2021 Undesignated - Transfer from HRA	(813,296.00)	-	(813,296.00)
88	C-HRA	C5521999914001	57610	2021 Undesignated - Advance from Other Funds	(2,522,668.00)	-	(2,522,668.00)
89	C-HRA	C5522999914010	56225	2022 Inspiring Communities - Transfer from STAR	-	(1,600,000.00)	(1,600,000.00)
90	C-HRA	C5522999914010	56240	2022 Inspiring Communities - Transfer from HRA	-	(400,000.00)	(400,000.00)
				TOTAL:	-	-	

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