

Uses of Penfield Sales Proceeds

HRA Funds/TIF/Profit	Total From Sale	Budgeted	Balance
Scattered Sites TIF*	6,802,081	6,402,081	400,000
Spruce Tree TIF*	2,070,000	1,048,000	1,022,000
Snelling U TIF*	2,880,000	709,219	2,170,781
Penfield TIF**	708,844	-	708,844
HRA Parking Fund	2,377,524	-	2,377,524
HRA Loan Enterprise Fund	5,065,424	5,065,424	-
Profit	8,709,504	7,634,576	1,074,928
TOTALS	28,613,377	20,859,300	7,754,077

Included in Soccer Infrastructure Budget

Totals \$12.7M in Proposed 2017 Budget: \$4.3M payoff Golf Debt, \$6.4M return to HRA Loan Enterprise Fund, \$2M Job Opportunity Fund

** TIF Balances restricted to TIF-eligible expenditures within the Saint Paul Neighborhood Redevelopment Project Area (including affordable ownership housing), or for qualified affordable rental housing anywhere in the City, in accordance with amended TIF Plans*

*** Penfield TIF Plan amendment includes the budgeting of these monies for affordable housing construction*