

SUBJECT

BOARD RESOLUTION NO. 20-281

Pertaining to a Master Funding Agreement with Metropolitan Council to provide for the transfer of funds between the parties for reimbursement of the Gold Line Bus Rapid Transit Project water facility work expenses.

BACKGROUND INFORMATION

The proposed Master Funding Agreement provides the terms and conditions governing how the Board will be reimbursed for work provided by Board forces and how Met Council will be reimbursed for upgrades to the water system performed by its contractor.

The specific amounts of reimbursement will be addressed by later Subordinate Funding Agreements. The format of said subordinate agreements is as shown in Exhibit A of the Master Funding Agreement.

Generally, the reimbursable work performed by Board forces will be design, inspection, testing and providing temporary water service and valve operations. The reimbursable work performed by Met Council will be for water system upgrades constructed as part of the Project work.

The proposed agreement was negotiated by Metropolitan Council and Board staff and approved by the assistant city attorney.

See attached General Project Fact Sheet and proposed agreement.

RECOMMENDATION

Board approval is recommended.