

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. 19097

Assessment No. 135200

Voting Ward 4

In the matter of the assessment of benefits, cost and expenses for

Raymond Ave Street Improvements/Traffic Calming- University to Hampden

(2011 Rates)

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$ 1,831,478.33
Engineering and Inspection	\$ 457,869.58
Real Estate Fee (8.0% of assessment)	\$ 9,921.97
TOTAL SPENDING	<u>\$ 2,299,269.88</u>
Capital Improvement Bonds	\$ 225,000.00
Municipal State Aid	\$ 875,245.25
Federal Transportation Funding	\$ 1,075,000.00
Assessments	<u>\$ 124,024.63</u>
TOTAL FINANCING	<u>\$ 2,299,269.88</u>

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$124,024.63 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

6/6/2014



Real Estate and Assessments Manager