

# PUBLIC PURPOSE SUMMARY

Project Name Dayton's Bluff Business Incubator Account # \_\_\_\_\_  
 Project Address 809 7<sup>th</sup> Street East  
 City Contact Marcq Sung Today's Date February 22, 2017

## PUBLIC COST ANALYSIS

Program Funding Source: CDBG	Amount: <b>\$400,000</b>
Interest Rate: 1%	Subsidized Rate: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type: Loan Risk Rating: Loss (100% res)	
Total Loan Subsidy*: \$473,577	Total Project Cost: \$2,009,624

\* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<input checked="" type="checkbox"/>	Remove Blight/Pollution		Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input checked="" type="checkbox"/>	Rehab. Vacant Structure		Public Improvements		< current tax production:
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

	Support Vitality of Industry	<input checked="" type="checkbox"/>	Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses	<input checked="" type="checkbox"/>	Support Commercial Activity
<input checked="" type="checkbox"/>	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
			Retain Home Owners in City		
			Affordable Housing		

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

[ <input checked="" type="checkbox"/> ] Job Impact	[ <input type="checkbox"/> ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)		TBD	TBD	TBD	TBD	TBD
Average Wage		TBD	TBD	TBD	TBD	TBD
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						