

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	AO 24-51
2		
3	<u>Budget Affected:</u>	PED Special Fund
4		
5	<u>Total Amount of Transaction:</u>	-
6		
7	<u>Funding Source:</u>	Grant
8		
9		Appropriation already included in budget? Yes
10		
11	<u>Charter Citation:</u>	10.7.4
12		

Fiscal Analysis

Amending CDBG Project Budgets: \$45,000 of funding for 655 Payne (La Palma) and \$270,090 of funding for American House rehabilitation to be funded with the Business Investment Fund, Citywide 30% AMI Housing Program, and the Housing Real Estate Multi-Unit Development Fund.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

GL Annual Budget				CURRENT	AMENDED
Company	Fund-Dept-Cost Cente	Account	Description	BUDGET	BUDGET
1	28251820	73225	CDBG		
				TOTAL:	
				-	-

Financing Changes

GL Annual Budget				CURRENT	AMENDED
Company	Fund-Dept-Cost Cente	Account	Description	BUDGET	BUDGET
1	28251820	43001	CDBG		
				TOTAL:	
				-	-

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Amending CDBG Project Budgets: \$45,000 of funding for 655 Payne (La Palma) and \$270,090 of funding for American House rehabilitation to be funded with the Business Investment Fund, Citywide 30% AMI Housing Program, and the Housing Real Estate Multi-Unit Development Fund.

Life to Date Activity Budget				CURRENT	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	BUDGET
G-HUD	G51250960103023	73225	2509 ESNDP PAYNE AVENUE (BIF)	80,012.36	35,012.36
G-HUD	G512547	73225	2547 655 PAYNE (LA PALMA)	-	45,000.00
G-HUD	G512420601030	73220	2420 AMERICAN HOUSE	750,000.00	1,020,090.00
G-HUD	G519999602000	73220	CITY WIDE 30% AMI HSNP PROGRAM (BAL ACCOUNT)	245,000.00	-
G-HUD	G51999960109523	73220	9999 2023 UNDESIG HOUSING REAL ESTATE	1,156,000.00	1,130,910.00
				TOTAL:	
				2,231,012.36	2,231,012.36

Financing Changes

Amending CDBG Project Budgets: \$45,000 of funding for 655 Payne (La Palma) and \$270,090 of funding for American House rehabilitation to be funded with the Business Investment Fund, Citywide 30% AMI Housing Program, and the Housing Real Estate Multi-Unit Development Fund.

Life to Date Activity Budget				CURRENT	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	BUDGET
G-HUD	G51250960103023	43015	2509 ESNDP PAYNE AVENUE (BIF)	(80,012.36)	(35,012.36)
G-HUD	G512547	43015	2547 655 PAYNE (LA PALMA)	-	(45,000.00)
G-HUD	G512420601030	43015	2420 AMERICAN HOUSE	(750,000.00)	(1,020,090.00)
G-HUD	G519999602000	43015	CITY WIDE 30% AMI HSNP PROGRAM (BAL ACCOUNT)	(245,000.00)	-
G-HUD	G51999960109523	43015	9999 2023 UNDESIG HOUSING REAL ESTATE	(1,156,000.00)	(1,130,910.00)
				TOTAL:	
				(2,231,012.36)	(2,231,012.36)