

ATTACHMENT F  
**PUBLIC PURPOSE SUMMARY**

Project Name Former Hospital Linen Site Account # \_\_\_\_\_  
 Project Address 740 (A PORTION THEREOF), 724, 722, 712, 716, and 710 East 7<sup>th</sup> Street as well as 412 and 406 Bates  
 City Contact Eduardo Barrera Today's Date 12/11/2013

## PUBLIC COST ANALYSIS

Program Funding Source: <u>N/A</u>		Amount:	
Interest Rate: _____	Subsidized Rate: [ ] Yes [ ] No [ ] N/A (Grant)		
Type: Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*: <u>N/A</u>		Total Project Cost: <u>\$ N/A</u>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input checked="" type="checkbox"/>	Rehab. Vacant Structure	<input checked="" type="checkbox"/>	Public Improvements		< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input checked="" type="checkbox"/>	Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input checked="" type="checkbox"/>	Support Vitality of Industry	<input checked="" type="checkbox"/>	Create Local Businesses	<input checked="" type="checkbox"/>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input checked="" type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input checked="" type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<input type="checkbox"/>	Retain Home Owners in City		
		<input checked="" type="checkbox"/>	Affordable Housing		

### IV. Job Impacts

Living Wage applies [ ]

Business Subsidy applies [ ]

[ ] Job Impact	[ ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

**V. HOUSING IMPACTS**

**AFFORDABILITY**

[ ] Housing Impact	[ ] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
	<i>98 HOUSING UNIT CREATED</i>			<b>100%</b>		
	<i>#HOUSING UNITS RETAINED</i>					
	<i>0 HOUSING UNITS LOST</i>					