

2026 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment

			Spending	Financing
Recommended Budget			<u>47,153,935</u>	<u>47,153,935</u>
1	Budget Total		47,153,935	47,153,935
2				
3	Gap: Excess / (Shortfall)			-
4				
5				
6	Technical Changes to the Recommended Budget			
7				
8	Technical Changes to Adjust for Updates and Omissions			
9				
10	HRA	Align HRA budget to proper accounting units and account codes	Budget Neutral	
11	HRA	Carryover for housing policy evaluation (transfer from WTC)	100,000	100,000
12	HRA	Carryover for tenant protections contingency	380,000	380,000
13	HRA	ADU subsidies	(500,000)	(500,000)
14	HRA	Acquire pre-approved ADU plans	100,000	100,000
15	HRA	Carryforward for Business Assistance	2,062	2,062
16	HRA	Carryforward for Economic Development Strategy	200,000	200,000
17	HRA	Transfer to PED Admin: Carryover for office equipment updates	120,000	120,000
18	HRA	Transfer to PED Admin: Carryover for Nortridge upgrades	50,000	50,000
19	HRA	Transfer to PED Admin: Critical software and upgrades	70,000	70,000
20	HRA	Transfer to PED Admin: Adjustment for HUD HOME grant	(35,000)	(35,000)
21	HRA	7th Place Mall Maintenance and Assessments	200,000	200,000
22	HRA	Upper Landing TIF Debt Trustee Fees	225	225
23	HRA	Transfer to Housing Trust Fund: Carryforward for Housing Policy Evaluation	100,000	100,000
24				
25				
26	Budget After Technical Changes		<u>47,941,222</u>	<u>47,941,222</u>
27				
28	Gap: Excess / (Shortfall)			-
29				
30				
31	HRA Board Changes to the Recommended Budget			
32				
33	HRA	Housing Trust Fund: One-time funding for Downtown Office to Housing Conversion	1,765,597	1,765,597
34	HRA	Housing Trust Fund: Eliminate one-time funding for small scale development gap subsidies	(1,000,000)	(1,000,000)
35	HRA	HRA Loan Fund: Repurpose one-time funding for business retention	(500,000)	-
36	HRA	HRA Loan Fund: One-time funding for Commercial Corridors program	400,000	-
37	HRA	HRA Loan Fund: One-time contribution to fund balance	-	(100,000)
38	HRA	HRA General Fund: Transfer to City General Fund for audit committee	50,000	-
39	HRA	HRA General Fund: Transfer to City General Fund for Saint Paul Childrens Collaborative	15,000	-
40	HRA	HRA General Fund: Transfer to City General Fund for District Councils	59,660	-
41	HRA	HRA General Fund: Transfer to City Special Fund for Listening House	13,500	-
42	HRA	HRA General Fund: Transfer to PED Operations Fund for Commercial Corridors 0.5 FTE	62,500	-
43	HRA	HRA General Fund: Transfer to PED Operations Fund for Emergency Rental Assistance 0.5 FTE	62,500	-
44	HRA	HRA General Fund: Eliminate transfer to PED for MO Policy Analyst/IGR/Chief Officers	(154,967)	-
45	HRA	HRA General Fund: Eliminate transfer to PED for Executive Project Lead	(215,470)	-
46	HRA	HRA General Fund: Contribution to fund balance	-	(107,277)
47	HRA	HRA Parking Fund: Eliminate transfer to RiverCentre	(500,000)	-
48	HRA	HRA Parking Fund: Eliminate transfer to General Fund for parking meters	(345,000)	-
49	HRA	HRA Parking Fund: One-time transfer to Fund 211 for cybersecurity	655,000	-
50	HRA	HRA Parking Fund: One-time transfer to Fund 211 for library security and lease	190,000	-
51	HRA	HRA Parking Fund: One-time transfer to General Fund for District Councils	345,000	345,000
52				
53				
54	Budget After HRA Board Changes		<u>48,844,542</u>	<u>48,844,542</u>
55				
56	Gap: Excess / (Shortfall)			-
57				