

2026 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment

Recommended Budget		Spending	Financing
1	Budget Total	47,153,935	47,153,935
2			
3	Gap: Excess / (Shortfall)		-
4			
5			
6	Technical Changes to the Recommended Budget		
7			
8	Technical Changes to Adjust for Updates and Omissions		
9			
10	HRA Align HRA budget to proper accounting units and account codes	Budget Neutral	
11	HRA Carryover for housing policy evaluation (transfer from WTC)	100,000	100,000
12	HRA Carryover for tenant protections contingency	380,000	380,000
13	HRA ADU subsidies (500,000)	(500,000)	(500,000)
14	HRA Acquire pre-approved ADU plans	100,000	100,000
15	HRA Carryforward for Business Assistance	2,062	2,062
16	HRA Carryforward for Economic Development Strategy	200,000	200,000
17	HRA Transfer to PED Admin: Carryover for office equipment updates	120,000	120,000
18	HRA Transfer to PED Admin: Carryover for Nortridge upgrades	50,000	50,000
19	HRA Transfer to PED Admin: Critical software and upgrades	70,000	70,000
20	HRA Transfer to PED Admin: Adjustment for HUD HOME grant (35,000)	(35,000)	(35,000)
21	HRA 7th Place Mall Maintenance and Assessments	200,000	200,000
22	HRA Upper Landing TIF Debt Trustee Fees	225	225
23	HRA Transfer to Housing Trust Fund: Carryforward for Housing Policy Evaluation	100,000	100,000
24			
25			
26	Budget After Technical Changes	47,941,222	47,941,222
27			
28	Gap: Excess / (Shortfall)		-
29			
30			
31	HRA Board Changes to the Recommended Budget		
32			
33	HRA Housing Trust Fund: One-time funding for Downtown Office to Housing Conversion	1,765,597	1,765,597
34	HRA Housing Trust Fund: Eliminate one-time funding for small scale development gap subsidies (1,000,000)	(1,000,000)	(1,000,000)
35	HRA HRA Loan Fund: Repurpose one-time funding for business retention (500,000)	(500,000)	-
36	HRA HRA Loan Fund: One-time funding for Commercial Corridors program 400,000	400,000	-
37	HRA HRA Loan Fund: One-time contribution to fund balance -	-	(100,000)
38	HRA HRA General Fund: Transfer to City General Fund for audit committee 50,000	50,000	-
39	HRA HRA General Fund: Transfer to City General Fund for Saint Paul Childrens Collaborative 15,000	15,000	-
40	HRA HRA General Fund: Transfer to City General Fund for District Councils 59,660	59,660	-
41	HRA HRA General Fund: Transfer to City Special Fund for Listening House 13,500	13,500	-
42	HRA HRA General Fund: Transfer to PED Operations Fund for Commercial Corridors 0.5 FTE 62,500	62,500	-
43	HRA HRA General Fund: Transfer to PED Operations Fund for Emergency Rental Assistance 0.5 FTE 62,500	62,500	-
44	HRA HRA General Fund: Eliminate transfer to PED for MO Policy Analyst/IGR/Chief Officers (154,967)	(154,967)	-
45	HRA HRA General Fund: Eliminate transfer to PED for Executive Project Lead (215,470)	(215,470)	-
46	HRA HRA General Fund: Contribution to fund balance -	-	(107,277)
47	HRA HRA Parking Fund: Eliminate transfer to RiverCentre (500,000)	(500,000)	-
48	HRA HRA Parking Fund: Eliminate transfer to General Fund for parking meters (345,000)	(345,000)	-
49	HRA HRA Parking Fund: One-time transfer to Fund 211 for cybersecurity 655,000	655,000	-
50	HRA HRA Parking Fund: One-time transfer to Fund 211 for library security and lease 190,000	190,000	-
51	HRA HRA Parking Fund: One-time transfer to General Fund for District Councils 345,000	345,000	345,000
52			
53			
54	Budget After HRA Board Changes	48,844,542	48,844,542
55			
56	Gap: Excess / (Shortfall)		-
57			