

**Schmidt Keg House
Development Sources and Uses
Summary 04/23/19**

Acquisition	\$	593,203	Member Equity	\$	635,346
Construction Costs	\$	7,037,152	Federal Historic Tax Credit Equity	\$	1,232,340
Soft Costs	\$	1,044,046	State Historic Tax Credit Equity	\$	1,300,000
Development Fee	\$	1,010,406	DEED/TBRA	\$	204,866
Capitalized Construction Interest	\$	406,901	Deferred Developer Fee	\$	810,406
Syndication Fee	\$	-	Permanent Loan	\$	4,360,000
Commercial Leasing Commissions	\$	25,000	TIF Proceeds	\$	1,500,000
Loan Related Expenses	\$	96,250	Bank Parking Loan	\$	220,000
Operating Reserve	\$	250,000	Proposed City Loan	\$	200,000
Total Uses	\$	10,462,958	Total Sources	\$	10,462,958