

**MINUTES OF THE
HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA
Wednesday, September 9, 2020**

Tina Sheldon, Recording Secretary
(651) 266-6604

ROLL CALL

Present 7 – Commissioners Brendmoen, Jalali, Noecker, Prince, Thao, Yang and Chair Tolbert

FOR DISCUSSION

1. Resolution authorizing the issuance and sale of conduit multifamily housing revenue bonds for the Parkway Apartments project to be located at 1428 East 7th Street; approving the execution of related documents; and adopting a Housing Program, District 2, Ward 7

Withdrawn

2. Resolution authorizing and approving a loan of up to \$2,000,000 in HOME funds; and authorization to enter into a loan agreement and the execution of other related documents for the Parkway Apartments project; District 2, Ward 7

Withdrawn

3. Resolution approving a temporary policy regarding the issuance of conduit revenue bonds for the benefit of Charter School Projects, Citywide

Chair Tolbert shared that this discussion includes a temporary halt of Conduit Bonds to charter schools and a study on Conduit Bonds to be presented before the Board in the future.

Nicolle Goodman, HRA Executive Director, shared with the Board details of Conduit Bonds.

Commissioner Noecker asked if this is a formal moratorium. Adam Niblick, City Attorney, stated this is to establish criteria for which the body itself would use to make decisions on Conduit Revenue Bonds. This is not a moratorium.

Discussion with all Commissioners regarding charter schools and conduit revenue bonds.

Commissioner Noecker made a motion to add an end date of six months to the resolution.

Moved by Commissioner Noecker, Resolution is Amended

VOTE: Yeas – 7 Nays – 0

Moved by Chair Tolbert, Resolution is laid over to the October 14, 2020 HRA Board meeting.

VOTE: Yeas – 7 Nays – 0

ADJOURNMENT

Moved by Chair Tolbert, the HRA Board Meeting is Adjourned

VOTE: Yeas – 7 Nays – 0