

City of Saint Paul Financial Analysis

1 File ID Number: RES PH 12-335

3 Budget Affected: CIB Budget OFS Capital

6 Funding Source: Various

8 Charter Citation: 10.09 10.07.1

11 Fiscal Analysis

13 Office of Financial Services resolution to clean up accounting and close out old projects that are complete.

18 Detail Accounting Codes:

Fund	Activity	Object	Job	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
GENERAL GOVERNMENT							
Spending Changes							
<i>To adjust budget authority in the 1995 Spec Assessment Bond Project</i>							
C95	9T195	0549	00000	OTHER - MISC	-	1,550.09	1,550.09
C95	9T195	0799	00000	TRANSFER OUT - INTRAFUND	2,982,393.07	12,516.46	2,994,909.53
C95	9T195		00000	ALL OTHER SPENDING	15,702.45	-	15,702.45
					2,998,095.52	14,066.55	3,012,162.07
Financing Changes							
<i>To adjust budget authority in the 1995 Spec Assessment Bond Project</i>							
C95	9T195	6602	00000	INTEREST ON INVESTMENTS	32,390.52	14,066.55	46,457.07
C95	9T195			ALL OTHER FINANCING	2,965,705.00	-	2,965,705.00
					2,998,095.52	14,066.55	3,012,162.07
Spending Changes							
<i>To adjust budget authority in the 1995 Prepaid Assessments project</i>							
C95	9T295	0799	00000	TRANSFER OUT - INTRAFUND	-	493,945.00	493,945.00
					-	493,945.00	493,945.00
Financing Changes							
<i>To adjust budget authority in the 1995 Prepaid Assessments project</i>							
C95	9T295	6010	00000	PREPAID ASSESSMENTS	-	493,945.00	493,945.00
					-	493,945.00	493,945.00
Spending Changes							
<i>To adjust budget authority in the 1996 Spec Assessment Bond Project</i>							
C96	9T196	0601	00000	COST OF ISSUANCE	12,000.00	(272.24)	11,727.76
C96	9T196	0799	00000	TRANSFER OUT - INTRAFUND	2,185,000.00	56,725.94	2,241,725.94
					2,197,000.00	56,453.70	2,253,453.70
Financing Changes							
<i>To adjust budget authority in the 1996 Spec Assessment Bond Project</i>							
C96	9T196	6201	00000	BONDS ISSUED	2,197,800.00	-	2,197,800.00
C96	9T196	6602	00000	INTEREST ON INVESTMENTS	-	56,453.70	56,453.70
					2,197,800.00	56,453.70	2,254,253.70

Fund	Activity	Object	Job	Description	BUDGET	CHANGES	BUDGET	
63								
64	Spending Changes							
65	<i>To adjust budget authority in the 1996 Prepaid Assessments project</i>							
66	C96	9T296	0799	00000	TRANSFER OUT - INTRAFUND	-	31,819.60	31,819.60
67								
68						-	31,819.60	31,819.60
69								
70	Financing Changes							
71	<i>To adjust budget authority in the 1996 Prepaid Assessments project</i>							
72	C96	9T296	6010	00000	PREPAID ASSESSMENTS	-	31,819.60	31,819.60
73								
74						-	31,819.60	31,819.60
75								
76	Spending Changes							
77	<i>To adjust budget authority in the Science Museum - City Contribution project</i>							
78	C97	0T201	0547	00000	PAYMENT TO SUBCONTRACTOR	3,100,000.00	136,355.30	3,236,355.30
79								
80						3,100,000.00	136,355.30	3,236,355.30
81								
82	Financing Changes							
83	<i>To adjust budget authority in the Science Museum - City Contribution project</i>							
84	C97	0T201	6602	00000	INTEREST ON INVESTMENTS	-	136,355.30	136,355.30
85	C97	0T201	7317	00000	TRANSFER FROM 1997 CIB	3,100,000.00	-	3,100,000.00
86								
87						3,100,000.00	136,355.30	3,236,355.30
88								
89	Spending Changes							
90	<i>To adjust budget authority in the 1997 Spec Assessment Bond Project</i>							
91	C97	9T197	0601	00000	COST OF ISSUANCE	12,850.00	(16.19)	12,833.81
92	C97	9T197	0799	00000	TRANSFER OUT - INTRAFUND	2,012,150.00	456,246.00	2,468,396.00
93								
94						2,025,000.00	456,229.81	2,481,229.81
95								
96	Financing Changes							
97	<i>To adjust budget authority in the 1997 Spec Assessment Bond Project</i>							
98	C97	9T197	6201	00000	BONDS ISSUED	2,025,000.00	400,500.00	2,425,500.00
99	C97	9T197	6602	00000	INTEREST ON INVESTMENTS	-	55,729.81	55,729.81
100								
101						2,025,000.00	456,229.81	2,481,229.81
102								
103	Spending Changes							
104	<i>To adjust budget authority in the 1997 Prepaid Assessments project</i>							
105	C97	9T297	0799	00000	TRANSFER OUT - INTRAFUND	-	13,638.59	13,638.59
106								
107						-	13,638.59	13,638.59
108								
109	Financing Changes							
110	<i>To adjust budget authority in the 1997 Prepaid Assessments project</i>							
111	C97	9T297	6010	00000	PREPAID ASSESSMENTS	-	13,638.59	13,638.59
112								
113						-	13,638.59	13,638.59

Fund	Activity	Object	Job	Description	BUDGET	CHANGES	BUDGET	
114								
115	Spending Changes							
116	<i>To adjust budget authority in the Rivercentre Arena Project</i>							
117	C98	8R001	0557	10801	TRANSFER TO GENERAL FUND	-	247,565.98	247,565.98
118	C98	8R001	0784	10801	PAYMENT TO CONTRACTOR	22,250,000.00	(22,250,000.00)	-
119	C98	8R001	0789	10801	MISCELLANEOUS	-	10,905,120.72	10,905,120.72
120	C98	8R001	0784	10802	PAYMENT TO CONTRACTOR	975,082.00	(975,082.00)	-
121	C98	8R001	0892	10802	ARCHITECT FEE - CAPITALIZED BLDG	1,500,000.00	(1,500,000.00)	-
122	C98	8R001	0892	10803	ARCHITECT FEE - CAPITALIZED BLDG	4,750,000.00	(4,750,000.00)	-
123	C98	8R001	0784	10804	PAYMENT TO CONTRACTOR	1,500,000.00	(1,500,000.00)	-
124	C98	8R001	0557	108111	TRANSFER TO GENERAL FUND	-	54,831.39	54,831.39
125	C98	8R001	0789	108111	MISCELLANEOUS	-	162,509,701.81	162,509,701.81
126	C98	8R001	0601	10812	COST OF ISSUANCE	-	1,439,597.95	1,439,597.95
127	C98	8R001	0609	10812	COST OF BOND - LEGAL SERVICES	-	140,000.00	140,000.00
128	C98	8R001	0601	89003	COST OF ISSUANCE	-	162,476.34	162,476.34
129	C98	8R001	0602	89003	PAY/REMARKET/LIQUIDITY AGENCY	-	56,813.99	56,813.99
130	C98	8R001	0612	89380	SHORT TERM DEBT INTEREST	5,418,000.00	(3,040,073.63)	2,377,926.37
131								
132						36,393,082.00	141,500,952.55	177,894,034.55
133								
134	Financing Changes							
135	<i>To adjust budget authority in the Rivercentre Arena Project</i>							
136	C98	8R001	6210	00000	PROCEEDS FROM LOANS	33,500,000.00	(33,500,000.00)	-
137	C98	8R001	6602	00000	INTEREST ON INVESTMENTS	1,918,000.00	(1,915,833.33)	2,166.67
138	C98	8R001	3802	10801	METROPOLITAN COUNCIL	-	975,082.00	975,082.00
139	C98	8R001	3802	10802	METROPOLITAN COUNCIL	975,082.00	(975,082.00)	-
140	C98	8R001	3490	10811	OTHER STATE GRANTS	-	16,999,999.84	16,999,999.84
141	C98	8R001	6210	10811	PROCEEDS FROM LOANS	-	48,000,000.00	48,000,000.00
142	C98	8R001	6602	10811	INTEREST ON INVESTMENTS	-	335,101.65	335,101.65
143	C98	8R001	6905	10811	CONTRIBUTIONS - OUTSIDE	-	42,615,696.87	42,615,696.87
144	C98	8R001	6999	10811	OTHER MISC REVENUE	-	54,209.75	54,209.75
145	C98	8R001	7306	10811	TRANSFER FROM CAPITAL PROJ FUND	-	56,025,998.79	56,025,998.79
146	C98	8R001	7306	10812	TRANSFER FROM CAPITAL PROJ FUND	-	1,579,597.95	1,579,597.95
147	C98	8R001	6602	89003	INTEREST ON INVESTMENTS	-	400.14	400.14
148	C98	8R001	6602	89380	INTEREST ON INVESTMENTS	-	1,765,811.44	1,765,811.44
149	C98	8R001	6611	89380	INCR/DECR IN FAIR VALUE OF INVESTMENTS	-	106,240.29	106,240.29
150	C98	8R001	7306	89380	TRANSFER FROM CAPITAL PROJ FUND	-	9,433,729.16	9,433,729.16
151								
152						36,393,082.00	141,500,952.55	177,894,034.55
153								
154								
155	Spending Changes							
156	<i>To adjust budget authority in the 1998 Spec Assessment Bond Project</i>							
157	C98	9T198	0601	00000	COST OF ISSUANCE	15,272.00	(1,794.01)	13,477.99
158	C98	9T198	0602	00000	PAY/REMARKET/LIQUIDITY AGENCY	-	375.00	375.00
159	C98	9T198	0609	00000	COST OF BOND - LEGAL SERVICES	-	1,793.47	1,793.47
160	C98	9T198	0799	00000	TRANSFER OUT - INTRAFUND	2,514,728.00	241,625.54	2,756,353.54
161								
162					TOTAL:	2,530,000.00	242,000.00	2,772,000.00
163								
164	Financing Changes							
165	<i>To adjust budget authority in the 1998 Spec Assessment Bond Project</i>							
166	C98	9T198	6201	00000	BONDS ISSUED	2,530,000.00	242,000.00	2,772,000.00
167								
168					TOTAL:	2,530,000.00	242,000.00	2,772,000.00

Fund	Activity	Object	Job	Description	BUDGET	CHANGES	BUDGET	
169								
170	Spending Changes							
171	<i>To adjust budget authority in the 1998 Prepaid Assessments project</i>							
172	C98	9T298	0799	00000	TRANSFER OUT - INTRAFUND	-	24,734.95	24,734.95
173								
174						-	24,734.95	24,734.95
175								
176	Financing Changes							
177	<i>To adjust budget authority in the 1998 Prepaid Assessments project</i>							
178	C98	9T298	6010	00000	PREPAID ASSESSMENTS	-	24,734.95	24,734.95
179								
180						-	24,734.95	24,734.95
181								
182	Spending Changes							
183	<i>To adjust budget authority in the 1999 Spec Assessment Bond Project</i>							
184	C99	9T199	0601	00000	COST OF ISSUANCE	25,850.00	(2,765.25)	23,084.75
185	C99	9T199	0609	00000	COST OF BOND - LEGAL SERVICES	-	2,748.16	2,748.16
186	C99	9T199	0799	00000	TRANSFER OUT - INTRAFUND	3,174,150.00	492,717.09	3,666,867.09
187								
188						3,200,000.00	492,700.00	3,692,700.00
189								
190	Financing Changes							
191	<i>To adjust budget authority in the 1999 Spec Assessment Bond Project</i>							
192	C99	9T199	6201	00000	BONDS ISSUED	3,200,000.00	492,700.00	3,692,700.00
193								
194						3,200,000.00	492,700.00	3,692,700.00
195	Spending Changes							
196	<i>To adjust budget authority in the 1999 Prepaid Assessments project</i>							
197	C99	9T299	0799	00000	TRANSFER OUT - INTRAFUND	-	35,103.29	35,103.29
198								
199						-	35,103.29	35,103.29
200								
201	Financing Changes							
202	<i>To adjust budget authority in the 1999 Prepaid Assessments project</i>							
203	C99	9T299	6010	00000	PREPAID ASSESSMENTS	-	35,103.29	35,103.29
204								
205						-	35,103.29	35,103.29
206	Spending Changes							
207	<i>To adjust budget authority in the 2000 Spec Assessment Bond Project</i>							
208	C00	9T200	0601	00000	COST OF ISSUANCE	-	16,310.82	16,310.82
209	C00	9T200	0609	00000	COST OF BOND - LEGAL SERVICES	-	3,655.49	3,655.49
210	C00	9T200	0799	00000	TRANSFER OUT - INTRAFUND	2,903,000.00	(2,466.31)	2,900,533.69
211								
212						2,903,000.00	17,500.00	2,920,500.00
213								
214	Financing Changes							
215	<i>To adjust budget authority in the 2000 Spec Assessment Bond Project</i>							
216	C00	9T200	6201	00000	BONDS ISSUED	2,903,000.00	17,500.00	2,920,500.00
217								
218						2,903,000.00	17,500.00	2,920,500.00

