

**2024 Budget Balancing Status  
Library Agency  
Resolution Attachment**

		<b>Spending</b>	<b>Financing</b>
1	<b>Mayor's Proposed Budget</b>		
2	General Fund (Fund 270)	22,544,558	22,544,558
3	Special Funds (Fund 275)	<u>1,244,417</u>	<u>1,244,417</u>
4	Total	23,788,975	23,788,975
5			
6	Gap: Excess / (Shortfall)		-
7			
8			
9	<b>Technical Changes to the Recommended Budget</b>		
10			
11	<b>Technical Changes to Adjust for Updates and Omissions</b>		
12			
13	Library                      Align department budgets to proper accounting units and account codes		Budget Neutral
14			
15			
16	<b>New or Amended Grant Budgets</b>		
17			
18	Library                      Carry forward unspent grant budget: Individual Gift Grant JHF	8,500	8,500
19	Library                      Carry forward unspent grant budget: Friends Unrestricted Grant 2023	86,100	86,100
20	Library                      Carry forward unspent grant budget: Puppet Show Endowment	600	600
21	Library                      Carry forward unspent grant budget: Richard and Nancy Nicholson Fund	68,800	68,800
22	Library                      Decrease grant funding to reflect Flipside Grant ending	(40,312)	(40,312)
23			
24	<b>Revised Revenue or Budget Estimates</b>		
25			
26	No changes		
27			
28			
29	Budget After Technical Changes	<u>23,912,663</u>	<u>23,912,663</u>
30			
31	Gap: Excess / (Shortfall)		-
32			
33			
34	<b>Program Changes Proposed by the Mayor</b>		
35			
36	No changes		
37			
38			
39	Budget After Policy Changes	<u>23,912,663</u>	<u>23,912,663</u>
40			
41	Gap: Excess / (Shortfall)		-
42			
43			
44	<b>Library Board Changes to the Mayor's Proposed Budget</b>		
45			
46	Library                      One-time use of Library fund balance (transfer to capital budget)	500,000	500,000
47	Library                      Increased transfer from Cultural STAR for library materials	150,000	150,000
48			
49			
50	Budget After Policy Changes	<u>24,562,663</u>	<u>24,562,663</u>
51			
52	Gap: Excess / (Shortfall)		-
53			