
\$11,500,000

*The Housing and Redevelopment Authority of the City of Saint Paul, Minnesota
Performing Arts Facility Revenue Bonds, Series 2012
(Ordway Center for the Performing Arts Project)*

Sources & Uses

Dated 12/19/2012 | Delivered 12/19/2012

Sources Of Funds

Par Amount of Bonds.....	\$11,500,000.00
Equity Contribution for Costs of Issuance.....	195,875.00
Total Sources.....	\$11,695,875.00

Uses Of Funds

Total Underwriter's Discount (1.000%).....	115,000.00
Costs of Issuance.....	80,875.00
Net Bond Proceeds.....	11,500,000.00
Total Uses.....	\$11,695,875.00

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Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/01/2013	3,295,000.00	1.100%	106,405.33	3,401,405.33
07/01/2014	1,555,000.00	1.250%	163,265.00	1,718,265.00
07/01/2015	870,000.00	1.400%	143,827.50	1,013,827.50
07/01/2016	545,000.00	1.750%	131,647.50	676,647.50
07/01/2017	365,000.00	2.100%	122,110.00	487,110.00
07/01/2018	4,870,000.00	2.350%	114,445.00	4,984,445.00
Total	\$11,500,000.00	-	\$781,700.33	\$12,281,700.33

Yield Statistics

Bond Year Dollars.....	\$36,873.33
Average Life.....	3.206 Years
Average Coupon.....	2.1199611%
Net Interest Cost (NIC).....	2.4318396%
True Interest Cost (TIC).....	2.4440935%
Bond Yield for Arbitrage Purposes.....	2.1131627%
All Inclusive Cost (AIC).....	2.8058300%

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Net Interest Cost.....	2.1199611%
Weighted Average Maturity.....	3.206 Years

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Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Issuer Fee	Net New D/S
07/01/2013	3,295,000.00	1.100%	106,405.33	3,401,405.33	7,666.67	3,409,072.00
07/01/2014	1,555,000.00	1.250%	163,265.00	1,718,265.00	10,256.25	1,728,521.25
07/01/2015	870,000.00	1.400%	143,827.50	1,013,827.50	8,312.50	1,022,140.00
07/01/2016	545,000.00	1.750%	131,647.50	676,647.50	7,225.00	683,872.50
07/01/2017	365,000.00	2.100%	122,110.00	487,110.00	6,543.75	493,653.75
07/01/2018	4,870,000.00	2.350%	114,445.00	4,984,445.00	6,087.50	4,990,532.50
Total	\$11,500,000.00	-	\$781,700.33	\$12,281,700.33	\$46,091.67	\$12,327,792.00