

City of Saint Paul Financial Analysis

<u>File ID Number:</u>	RES 11-742		
<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
<u>Total Amount of Transaction:</u>	56350		
<u>Funding Source:</u>	Other	Please Specify:	
<u>Charter Citation:</u>	10.07.1	Fund 802 initially, Assessments ultimately	

Fiscal Analysis

State law allows private property owners wishing to install a fire protection system to finance the system through assessments. Joseph Sullivan of August Ventures, has submitted documentation in compliance with the City's fire protection system program for improvements at 178 East 9th Street. This resolution establishes a budget to authorize the work and establish a budget for the city payment following completion and approval by DSI Fire Inspectors and ratification of the assessment. This project was previously approved and budget amended under Res 10-1149 on December 2, 2010; however, the work was not completed until 2011.

Detail Accounting Codes:

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes						
<i>Fire Sprinkler System at 178 East 9th Street</i>						
802	60955	6001	00000	-	56,350	56,350
802	Other Financing			5,542,568	-	5,542,568
				TOTAL:	5,542,568	5,598,918
Financing Changes						
<i>Fire Sprinkler System at 178 East 9th Street</i>						
802	60955	0547	00000	-	56,350	56,350
802	Other Financing			5,542,568	-	5,542,568
				TOTAL:	5,542,568	5,598,918