City of Saint Paul Financial Analysis

File ID Number: AO 11-45

Budget Affected: Operating Budget PED Special Fund

Total Amount of Transaction: 0

Funding Source: Other Please Specify: STAR

Appropriation already included in budget? Yes

Charter Citation: 10.07.4

Fiscal Analysis

Neighborhood STAR Year-Round Program funds are being moved into five (5) project specific codes to reflect action adopted via City Council Resolutions #11-2071 and #11-2197. In addition to the $50,000 now being awarded to First Tee Learning Center through the Neighborhood STAR Year-Round Program, Resolution #10-1021 approved changing a $150,000 loan awarded to the First Tee Learning Center through the 2009 Neighborhood STAR Program to a grant code making for a total 2009 grant award of $300,000. Finally, five (5) previously funded Neighborhood STAR Year-Round Program projects have be completed under budget with the remaining balances now being moved from project specific codes to the Neighborhood STAR Year-Round Program code.

Detail Accounting Codes:

Company	Accounting Unit	Account	Activity/Project (if applicable)	Description	Ward #	Current Budget	Changes	Amended Budget
Spending Changes (*Action Accomplished*)								
Project specific awards:								
930	**90306**	**0547**	**79065**	**Libby Law Office**	**5**	**0.00**	**25,000.00**	**25,000.00**
930	**90306**	**0547**	**79066**	**Highland Park Security Cameras**	**3**	**0.00**	**70,000.00**	**70,000.00**
930	**90306**	**0547**	**79067**	**Library Kiosk**	**3**	**0.00**	**25,000.00**	**25,000.00**
930	**90306**	**0547**	**79068**	**Grand Performance**	**3**	**0.00**	**20,000.00**	**20,000.00**
930	**90305**	**0547**	**77864**	**First Tee Learning Center**	**3**	**150,000.00**	**(150,000.00)**	**0.00**
930	**90306**	**0547**	**77864**	**First Tee Learning Center**	**3**	**150,000.00**	**200,000.00**	**350,000.00**
Completed STAR projects								
930	**90306**	**0547**	**78635**	**Raymond Gordon Streetscape**	**4**	**24,000.00**	**(9,753.67)**	**14,246.33**
930	**90306**	**0547**	**78641**	**Hamline Thomas Streetscape**	**4**	**15,000.00**	**(4,119.00)**	**10,881.00**
930	**90306**	**0547**	**78642**	**Albert Charles Circle**	**4**	**10,000.00**	**(2,099.89)**	**7,900.11**
930	**90306**	**0547**	**79033**	**Family Place Windows**	**2**	**6,400.00**	**(1,214.00)**	**5,186.00**
930	**90306**	**0547**	**79032**	**Hallie Q Brown Sprinklers**	**1**	**50,000.00**	**(8,349.69)**	**41,650.31**
					TOTAL:		**164,463.75**	
Financing Changes *(Action Accomplished)*								
930	**90333**	**0547**	**00000**	**Year Round STAR Program**		**1,805,985.75**	**(164,463.75)**	**1,641,522.00**
					NET CHANGE:		**0.00**	