

City of Saint Paul Financial Analysis

1	File ID Number:	RES PH 20-104
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3	Budget Affected:	Operating Budget Public Works Special Fund
4		
5	Total Amount of Transaction:	37,779,333.00
6		
7	Funding Source:	Transfer of Appropriations
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9		Appropriation already included in budget? Yes
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11	Charter Citation:	City Charter 10.07.4

Fiscal Analysis

Accounting units for the 2020 Sewer Revenue Bonds were not available when the 2020 budget was adopted. Therefore, the 2020 Sewer Adopted Budget needs to be reallocated so the financing and spending of the 2020 bonds can be recorded.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	640959100	78920	General Cost of Issuance Service	120,000	(120,000)	-
1	640652020D	78905	Cost of Issuance Rating	-	21,150	21,150
1	640652020D	78910	Cost of Issuance Fin Advisor	-	15,583	15,583
1	640652020D	78920	General Cost of Issuance Service	-	5,570	5,570
1	640652020D	78925	Underwriter Discount	-	50,426	50,426
1	640652020D	78960	Bond Council Fee Debt Issuance	-	22,750	22,750
1	640652020D	78980	City Structuring Fee	-	26,050	26,050
1	640652020D	79115	Intra Fund Transfer Out	-	9,554,025	9,554,025
1	64031950	76101	Infrastructure	10,291,915	116,613	10,408,528
TOTAL:				10,411,915	9,692,167	20,104,082

Financing Changes

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	64031700	57130	Revenue Bond Issued	8,000,000	(8,000,000)	-
1	640652020D	57130	Revenue Bond Issued	-	7,495,000	7,495,000
1	640652020D	57225	Premium Reveue Bond Issued	-	569,159	569,159
1	640652020D	57135	Refunding Revenue Bond Issued	-	8,205,000	8,205,000
1	640652020D	57225	Premium Reveue Bond Issued	-	1,423,008	1,423,008
TOTAL:				8,000,000	9,692,167	17,692,167

Spending Changes

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	640952010D	78105	Principal On Revenue Bones	435,000	4,745,000	5,180,000
1	640952010D	78705	Interest On Revenue Bonds	195,075	-	195,075
TOTAL:				630,075	4,745,000	5,375,075

Financing Changes

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	640952010D	56115	Intra Fund Transfer In	-	4,745,000	4,745,000

68 TOTAL: - 4,745,000 4,745,000

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70 **Spending Changes**
71 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED		
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET		
74	1	640952012C	78105	Principal On Revenue Bonds	435,000	5,650,000	6,085,000	
75	1	640952012C	78705	Interest On Revenue Bonds	205,019	-	205,019	
76					TOTAL:	640,019	5,650,000	6,290,019

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79 **Financing Changes**
80 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED		
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET		
81	1	640952012C	56115	Intra Fund Transfer In	-	5,650,000	5,650,000	
82					TOTAL:	-	5,650,000	5,650,000

87 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

88 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

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90 **Spending Changes**
91 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED		
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET		
92	B-Sewer	652020D	78901	Debt Issuance Cost	-	141,529	141,529	
93	B-Sewer	652020D	79110	Intra Fund Out Bond Draw	-	7,996,613	7,996,613	
94	B-Sewer	652020D	79115	Intra Fund Transfer Out	-	9,554,025	9,554,025	
95					TOTAL:	-	17,692,167	17,692,167

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97 **Financing Changes**
98 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED		
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET		
99	B-Sewer	652020D	57130	Revenue Bond Issued	-	7,495,000	7,495,000	
100	B-Sewer	652020D	57225	Premium Revenue Bond Issued	-	569,159	569,159	
101	B-Sewer	652020D	57135	Refunding Revenue Bond Issued	-	8,205,000	8,205,000	
102	B-Sewer	652020D	57230	Premium Refunding Revenue Bond Issued	-	1,423,008	1,423,008	
103					TOTAL:	-	17,692,167	17,692,167

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