## EXHIBIT B

### City of Saint Paul, Minnesota
### General Obligation Street Improvement Special Assessment Refunding Bonds, Series 2016F

### TERMS AND CONDITIONS

True Interest Cost for the Series 2016F Bonds: ________%.

The Series 2016F Bonds shall mature on the dates and in the principal amounts set forth below:

| Maturity (May 1) | Principal Amount | Interest Rate | Yield | Price |
|---|---|---|---|---|
| 2019 | | | | |
| 2020 | | | | |
| 2021 | | | | |
| 2022 | | | | |
| 2023 | | | | |
| 2024 | | | | |
| 2025 | | | | |
| 2026 | | | | |
| 2027 | | | | |
| 2028 | | | | |
| 2029 | | | | |

The Series 2016F Bonds maturing on or after May 1, 2026 are subject to optional redemption at the option of the City on any date on or after May 1, 2025.