

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19106**

Assessment No. **125208**

Voting Ward **7**

In the matter of the assessment of benefits, cost and expenses for

Ruth Street - from Upper Afton Road to Burns Avenue.

Reconstruct the street, install ADA compliant pedestrian ramps, new storm sewer catch basins, and driveway aprons. Existing lantern style street lighting will remain in place.

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$ 850,443.83
Engineering and Inspection	\$ 212,610.96
Real Estate Fee (8.0% of assessment)	\$ 19,057.09
TOTAL SPENDING	<u>\$ 1,082,111.88</u>

Municipal State Aid	\$ 1,082,111.88
TOTAL FINANCING	<u>\$ 1,082,111.88</u>

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$238,213.60 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

7/27/2012



Real Estate and Assessments Manager