

# PUBLIC PURPOSE SUMMARY

Track #

Project Name **683 North Street** Account # \_\_\_\_\_  
 Project Address **683 North Street**  
 City Contact **Daniel Bayers** Today's Date **2/26/2013**

## PUBLIC COST ANALYSIS

Program Funding Source:		ISP &		Amount:		\$60,000.00	
Interest Rate:		0%		Subsidized Rate:		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)	
Type:	<input checked="" type="checkbox"/> Loan	Risk Rating:	<input type="checkbox"/> Acceptable (5% res)	<input type="checkbox"/> Substandard (10% res)	<input type="checkbox"/> Loss (100% res)		
	<input type="checkbox"/> Grant		<input type="checkbox"/> Doubtful (50% res)	<input checked="" type="checkbox"/> Forgivable (100% res)			
Total Loan Subsidy*:		\$60,000.00		Total Project Cost:		\$60,000.00	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark 1 for Primary Benefits and 2 for Secondary Benefits)*

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	1	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure		Public Improvements		< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	2	Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

1	Support Vitality of Industry	1	Create Local Businesses	2	Generate Private Investment
	Stabilize Market Value		Retain Local Businesses	2	Support Commercial Activity
1	Provide Self-Employment Opt's	2	Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:		Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies

Corporate Welfare applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						