

City of Saint Paul Financial Analysis

1 File ID Number: RES PH 23-358
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 3 Budget Affected: Operating Budget Multiple Departments Multiple Funds
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 6 Total Amount of Transaction: -
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 8 Funding Source: Multiple
 9
 10 Appropriation already included in budget? No
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 12 Charter Citation: 10.7.1
 13
 14

15 Fiscal Analysis

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 17 This resolution establishes the following budgets for a loan for the Saint Paul Port Authority for The Heights:
 18 1. A City Internal Loan to advance funds for eligible "Interfund Loan Expenditures"
 19 2. A repayment budget from the Saint Paul Port Authority
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 23
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25 Detail Accounting Codes:

28 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

31 **Spending Changes**

32 1. Establish a spending budget to provide an advanced interfund loan for the Saint Paul Port Authority in relation to The Heights site.

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	70013718	78385	Loan to The Heights	-	10,000,000.00	10,000,000.00
TOTAL:				-	10,000,000.00	10,000,000.00

39 **Financing Changes**

40 2. Establish a financing budget to provide an interfund loan for the The Heights site and a repayment budget from the Saint Paul Port Authority

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
1	70013718	59910	Use of Fund Equity	-	(10,000,000.00)	(10,000,000.00)
1	70013718	55205	Repayment of Loan	-	(10,000,000.00)	(10,000,000.00)
1	70013718	54620	Interest on Loan	-	(1,548,739.91)	(1,548,739.91)
1	70013718	59950	Contribution to Fund Equity	-	10,000,000.00	10,000,000.00
1	70013718	54505	Interest Internal Pool	-	1,548,739.91	1,548,739.91
TOTAL:				-	(10,000,000.00)	(10,000,000.00)

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