



200 S 6th St
Minneapolis, MN 55402

September 8, 2017

usbank.com

Legislative Hearing Office
City of Saint Paul
310 City Hall
15 West Kellogg Boulevard
Saint Paul, MN 55101

RE: 880 Clark Street, Saint Paul, Minnesota 55130 (“**Property**”)

Dear Ms. Moermond:

US Bank, NA is the title holder of this Property through a previously conducted non-judicial foreclosure action. The Property is currently in eviction status with a lock-out having taken place on August 3rd, 2017. Pursuant to Minnesota statutes §504B.365 and §504B.271, US Bank is required to store the remaining personal property left on-site at the Property for 28 days. The expiration of the 28-day time period is August 31st. US Bank intends on cleaning out the Property as soon as possible after August 31st.

US Bank has been working diligently on this matter, and, at this time, it is US Bank’s full intent to complete repairs to the Property. The work to be performed will rectify any and all deficiencies to be noted by the City of Saint Paul Code Enforcement in order to make the dwelling safe, livable, and saleable. Once all repairs are completed, it is US Bank’s intention to list the property for sale to a new or existing St. Paul resident. US Bank has already taken steps to maintain the exterior of the property, ensure the property is registered as a vacant building, and pay all property taxes to date.

US Bank reserves the right to opt for demolition of the Property, if the repair estimates, in conjunction with the code compliance inspection report, show that rehabilitation is not a sound financial investment.

US Bank has at least \$40,000 to put aside for the rehabilitation/repairs at 880 Clark Street in St. Paul, Minnesota and will dedicate at least \$40,000 to be used for this sole purpose.

Should you have any future questions regarding this matter, please do not hesitate to contact our local counsel, Greta Bjerknæs of Wilford, Geske & Cook, PA at gbjerknæs@wgcmn.com or 651.209.3313.

Sincerely,

US Bank, N.A.

By Michael D. Sackmaster
Michael D. Sackmaster

Its REO Manager, Vice President

STATE OF Minnesota)
)ss. Minneapolis
COUNTY OF Hennepin)

This instrument was acknowledged before me on September 8, 2017 by
Michael D. Sackmaster as REO Manager, Vice President of
U.S. Bank, NA, a National Banking Association existing under the laws of the
State of Minnesota.



Stamp

Rita J Heinn
Notary Public