BSP Fee Structure - Example using an increase to an existing lease

| | 2 | | | | 1 | Initial Yr | Annual | Lease | | |
|-------|----------------|-----------------------|----------------|---------------|---------------|---------------|-------------|---------------|-----------|--------------|
| | | Revised Lease: | | | Base | % Incr. | Escalator | Term in | | |
| | Current Lease: | New Annual | Gross Increase | ↓ | Rent | in Rent | in % | Years | | Fill in data |
| Year | Base Rent | Rent | in Annual Rent | | \$20,000 | 40% | 3.0% | 10 | ← | here |
| 1 | \$20,000 | \$28,000 | \$8,000 | | | | | | | |
| 2 | \$20,000 | \$28,840 | \$8,840 | | 3 | | Incremental | | | |
| 3 | \$20,000 | \$29,705 | \$9,705 | | Rental Increa | se Increments | Increase | Percent Range | BSP Fee % | BSP Fee |
| 4 | \$20,000 | \$30,596 | \$10,596 | | \$200,000 | \$240,000 | \$40,000 | 0% 20% | 0% | \$0 |
| 5 | \$20,000 | \$31,514 | \$11,514 | \rightarrow | \$240,000 | \$260,000 | \$20,000 | 20% 30% | 15% | \$3,000 |
| 6 | \$20,000 | \$32,460 | \$12,460 | | \$260,000 | \$280,000 | \$20,000 | 30% 40% | 20% | \$4,000 |
| 7 | \$20,000 | \$33,433 | \$13,433 | | \$280,000 | \$300,000 | \$20,000 | 40% 50% | 25% | \$5,000 |
| 8 | \$20,000 | \$34,436 | \$14,436 | | \$300,000 | \$320,989 | \$20,989 | 50% above | 30% | \$6,297 |
| 9 | \$20,000 | \$35,470 | \$15,470 | | | | | | TOTAL | \$18,297 |
| 10 | \$20,000 | \$36,534 | \$16,534 | | | | | | | |
| TOTAL | \$200,000 | \$320,989 | \$120,989 | | | | | | | |

| | 4 | 75% of | | | | | | |
|-------|----------------|-----------------------|----------------|------------------|----------|---------------|--|--|
| | | Revised Lease: | | Increased Rent | | | | |
| | Current Lease: | New Annual | Gross Increase | Eligible for BSP | BSP Fee | Client Net | | |
| Year | Base Rent | Rent | in Annual Rent | Fee | Earned | Rental Income | | |
| 1 | \$20,000 | \$28,000 | \$8,000 | \$6,000 | \$6,000 | \$22,000 | | |
| 2 | \$20,000 | \$28,840 | \$8,840 | \$6,630 | \$6,630 | \$22,210 | | |
| 3 | \$20,000 | \$29,705 | \$9,705 | \$7,279 | \$5,667 | \$24,039 | | |
| 4 | \$20,000 | \$30,596 | \$10,596 | \$7,947 | \$0 | \$30,596 | | |
| 5 | \$20,000 | \$31,514 | \$11,514 | \$8,636 | \$0 | \$31,514 | | |
| 6 | \$20,000 | \$32,460 | \$12,460 | \$9,345 | \$0 | \$32,460 | | |
| 7 | \$20,000 | \$33,433 | \$13,433 | \$10,075 | \$0 | \$33,433 | | |
| 8 | \$20,000 | \$34,436 | \$14,436 | \$10,827 | \$0 | \$34,436 | | |
| 9 | \$20,000 | \$35,470 | \$15,470 | \$11,602 | \$0 | \$35,470 | | |
| 10 | \$20,000 | \$36,534 | \$16,534 | \$12,400 | \$0 | \$36,534 | | |
| TOTAL | \$200,000 | \$320,989 | \$120,989 | | \$18,297 | \$302,692 | | |