

PUBLIC PURPOSE SUMMARY

Project Name Oakdale Account # N/A
 Project Address 614 STATE STREET, 623, 633, 645, 647, AND 651 OAKDALE AVENUE
 City Contact Jules Atangana Today's Date 01-24-2017

PUBLIC COST ANALYSIS

Program Funding Source: <u>N/A</u>	Amount: <u>N/A</u>
Interest Rate: <u> </u>	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type: Loan Risk Rating: Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost: Unknown at this time

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input checked="" type="checkbox"/> Remove Blight/Pollution	<input checked="" type="checkbox"/> Improve Health/Safety/Security	<input checked="" type="checkbox"/> Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input checked="" type="checkbox"/> Public Improvements	< current tax production:
<input type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Goods & Services Availability	< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base	< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/> Incr. Women/Minority Businesses

III. Housing Development Benefits

<input checked="" type="checkbox"/> Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/> Address Special Housing Needs	<input type="checkbox"/> Maintain Housing < # units rental: < # units owner-occ.:
	<input type="checkbox"/> Retain Home Owners in City	
	<input checked="" type="checkbox"/> Affordable Housing	

IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input checked="" type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)		TBD				
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						