

EXHIBIT D

TAX LEVY

REFUNDING PORTION

\$22,680,000

City of Saint Paul, Minnesota

General Obligation Street Reconstruction and Refunding Bonds, Series 2025B

2023C Refinance - Street

2023C Refinance - Mill & Overlay

Post-Sale Tax Levies

Payment Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Levy Amount	Levy/Collection Year
11/01/2026	610,000.00	5.000%	1,419,458.59	1,419,458.59	2,130,931.52	2,130,931.52	2024/2025
11/01/2027	1,005,000.00	5.000%	1,023,118.75	1,023,118.75	2,129,524.69	2,129,524.69	2025/2026
11/01/2028	1,055,000.00	5.000%	972,868.75	972,868.75	2,129,262.19	2,129,262.19	2026/2027
11/01/2029	1,110,000.00	5.000%	920,118.75	920,118.75	2,131,624.69	2,131,624.69	2027/2028
11/01/2030	1,165,000.00	5.000%	864,618.75	864,618.75	2,131,099.69	2,131,099.69	2028/2029
11/01/2031	1,225,000.00	5.000%	806,368.75	806,368.75	2,132,937.19	2,132,937.19	2029/2030
11/01/2032	1,285,000.00	5.000%	745,118.75	745,118.75	2,131,624.69	2,131,624.69	2030/2031
11/01/2033	1,350,000.00	5.000%	680,868.75	680,868.75	2,132,412.19	2,132,412.19	2031/2032
11/01/2034	1,120,000.00	5.000%	613,368.75	613,368.75	1,820,037.19	1,820,037.19	2032/2033
11/01/2035	1,175,000.00	5.000%	557,368.75	557,368.75	1,818,987.19	1,818,987.19	2033/2034
11/01/2036	1,235,000.00	5.000%	498,618.75	498,618.75	1,820,299.69	1,820,299.69	2034/2035
11/01/2037	1,300,000.00	5.000%	436,868.75	436,868.75	1,823,712.19	1,823,712.19	2035/2036
11/01/2038	1,360,000.00	4.000%	371,868.75	371,868.75	1,818,462.19	1,818,462.19	2036/2037
11/01/2039	1,415,000.00	4.000%	317,468.75	317,468.75	1,819,092.19	1,819,092.19	2037/2038
11/01/2040	1,475,000.00	4.000%	260,868.75	260,868.75	1,822,662.19	1,822,662.19	2038/2039
11/01/2041	1,535,000.00	4.125%	201,868.75	201,868.75	1,823,712.19	1,823,712.19	2039/2040
11/01/2042	1,595,000.00	4.250%	138,550.00	138,550.00	1,820,227.50	1,820,227.50	2040/2041
11/01/2043	1,665,000.00	4.250%	70,762.50	70,762.50	1,822,550.63	1,822,550.63	2041/2042
Total	\$22,680,000.00		\$10,900,152.34	\$10,900,152.34	\$35,259,159.96	\$35,259,159.96	

NEW MONEY PORTION

\$12,210,000

City of Saint Paul, Minnesota

General Obligation Street Reconstruction and Refunding Bonds, Series 2025B

2024 Street - MN Street

2025 Street Projects

2025 Mill & Overlay

Post-Sale Tax Levies

Payment Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Assessments	Levy Amount	Levy/Collection Year
11/01/2026	430,000.00	5.000%	763,243.49	1,193,243.49	1,252,905.66	341,138.11	911,767.55	2024/2025
11/01/2027	500,000.00	5.000%	545,031.25	1,045,031.25	1,097,282.81	184,836.41	912,446.40	2025/2026
11/01/2028	505,000.00	5.000%	520,031.25	1,025,031.25	1,076,282.81	167,092.88	909,189.93	2026/2027
11/01/2029	525,000.00	5.000%	494,781.25	1,019,781.25	1,070,770.31	162,542.74	908,227.57	2027/2028
11/01/2030	550,000.00	5.000%	468,531.25	1,018,531.25	1,069,457.81	157,992.59	911,465.22	2028/2029
11/01/2031	575,000.00	5.000%	441,031.25	1,016,031.25	1,066,832.81	153,442.43	913,390.38	2029/2030
11/01/2032	595,000.00	5.000%	412,281.25	1,007,281.25	1,057,645.31	148,892.26	908,753.05	2030/2031
11/01/2033	625,000.00	5.000%	382,531.25	1,007,531.25	1,057,907.81	144,342.10	913,565.71	2031/2032
11/01/2034	645,000.00	5.000%	351,281.25	996,281.25	1,046,095.31	139,791.95	906,303.36	2032/2033
11/01/2035	675,000.00	5.000%	319,031.25	994,031.25	1,043,732.81	135,241.80	908,491.01	2033/2034
11/01/2036	575,000.00	5.000%	285,281.25	860,281.25	903,295.31	130,691.63	772,603.68	2034/2035
11/01/2037	595,000.00	5.000%	256,531.25	851,531.25	894,107.81	105,066.01	789,041.80	2035/2036
11/01/2038	625,000.00	4.000%	226,781.25	851,781.25	894,370.31	101,552.77	792,817.54	2036/2037
11/01/2039	645,000.00	4.000%	201,781.25	846,781.25	889,120.31	98,039.53	791,080.78	2037/2038
11/01/2040	665,000.00	4.000%	175,981.25	840,981.25	883,030.31	94,526.27	788,504.04	2038/2039
11/01/2041	695,000.00	4.125%	149,381.25	844,381.25	886,600.31	91,013.03	795,587.28	2039/2040
11/01/2042	715,000.00	4.250%	120,712.50	835,712.50	877,498.13	87,499.80	789,998.33	2040/2041
11/01/2043	745,000.00	4.250%	90,325.00	835,325.00	877,091.25	83,986.56	793,104.69	2041/2042
11/01/2044	770,000.00	4.375%	58,662.50	828,662.50	870,095.63	80,473.30	789,622.33	2042/2043
11/01/2045	555,000.00	-	24,975.00	579,975.00	608,973.75	76,960.05	532,013.70	2043/2044
11/01/2046	-	-	-	-	-	43,491.03	(43,491.03)	2044/2045
Total	\$12,210,000.00	-	\$6,288,187.24	\$18,498,187.24	\$19,423,096.60	\$2,728,613.25	\$16,694,483.35	