

EXHIBIT B

**City of Saint Paul, Minnesota
General Obligation Capital Improvement Bonds
Series 2016A**

TERMS AND CONDITIONS

True Interest Cost for the Series 2016A Bonds: 1.6579388%.

The Series 2016A Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (September 1)	Principal Amount	Interest Rate	Yield	Price
2017	\$ 870,000	2.00%	0.63%	101.879%
2018	890,000	2.00	0.75	102.943
2019	915,000	4.00	0.93	110.192
2020	950,000	4.00	1.08	112.459
2021	995,000	5.00	1.26	119.395
2022	1,045,000	5.00	1.42	121.762
2023	1,100,000	5.00	1.60	123.578
2024	1,140,000	2.00	1.76*	101.758
2025	1,165,000	2.00	1.88*	100.874
2026	1,185,000	2.00	2.00	100.000

**Priced to the optional redemption date of March 1, 2024.*

The Series 2016A Bonds maturing on or after March 1, 2024 are subject to optional redemption at the option of the City on any date on or after September 1, 2024.