

**EXHIBIT B**  
**Saint Paul, Minnesota**  
**Sewer Revenue Bonds**  
**Series 2015B**  
**(Green Bonds)**

**TERMS AND CONDITIONS**

True Interest Cost for the Series 2015B Bonds: 2.7810237%

The Series 2015B Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2016	\$360,000	4.000%	0.550%	105.393%
2017	375,000	4.000	0.850	107.997
2018	390,000	2.000	1.100	103.143
2019	395,000	2.000	1.350	102.872
2020	405,000	2.000	1.550	102.392
2021	410,000	2.000	1.750	101.545
2022	420,000	2.000	1.900	100.701
2023	430,000	2.000	2.000	100.000
2024	435,000	2.250	2.250	100.000
2025	445,000	2.375	2.375	100.000
2026	460,000	2.500	2.601	99.000
2027	470,000	3.000	2.600	103.054
2028	485,000	3.000	2.750	101.896
2029	500,000	3.000	3.000	100.000
2030	510,000	3.000	3.081	99.000
2031	530,000	3.000	3.116	98.500
2032	545,000	3.000	3.149	98.000
2033	560,000	3.050	3.193	98.000
2034	575,000	3.100	3.239	98.000

The Series 2015B Bonds maturing on or after December 1, 2023 are subject to optional redemption at the option of the City on any date on or after December 1, 2024.